

i-80 Gold Reports Final Results from Phase 1 Drilling Targeting Open Pit Mineralization at the Granite Creek Mine Project in Nevada

New results include 36.74 g/t Au over 9.1 Metres

Reno, Nevada, December 8, 2021 – **i-80 GOLD CORP. (TSX:IAU) (OTCQX:IAUCF)** (“i-80”, or the “**Company**”) is pleased to announce that assay results for the first phase of drilling at the Company’s Granite Creek Mine (“Granite Creek” or “the Property”) Property, for geotechnical and metallurgical purposes associated with the planned open pit project, have been received and confirm the high-grade open pit opportunity.

Several holes were drilled into the mineralized structures for metallurgical purposes including iGM21-01, 03, 08 and 09. Drilling in the CX-Pit area intersected higher than anticipated grades and additional drilling will likely be completed. Full results from the open pit drilling are set out in Table 1 below. The open pit program was completed for geotechnical and metallurgical purposes in advance of initiating permitting for an open pit mine with on-site processing. The balance of the ongoing drill program is primarily targeting mineralization to advance underground mining on the Property.

Table 1 – Highlight Assay Results from Open Pit Drilling

New 2021 Drill Results from Granite Creek						
Some estimated true widths are low due to drilling to obtain large samples for metallurgical testing						
Numbers may not add due to rounding						
Drillhole ID	Type	From (m)	To (m)	Length (m)	Au (g/t)	Estimated true width
iGM21-01*	Core	83.7	134.8	51.1	6.80	10 – 30%
iGM21-02	Core	26.8	73.5	46.6	0.34	80 – 90%
iGM21-03	Core	106.0	117.2	11.2	0.96	10 – 30%
iGM21-03	Core	232.5	254.1	21.6	0.97	10 – 30%
iGM21-06	Core	246.9	252.1	5.2	2.45	70 – 90%
iGM21-06	Core	283.5	292.6	9.1	36.74	70 – 90%
iGM21-08	Core	32.0	157.3	125.3	2.25	10 – 30%
iGM21-08	Core	169.0	186.2	17.2	2.90	10 – 30%
iGM21-08	Core	193.0	210.9	17.9	0.96	10 – 30%
iGM21-09	Core	14.8	63.4	48.6	7.54	10 – 20%

*Previously released 08/30/2021

Table 1a
Collar Coordinates

UTM	Drillhole ID	East m	North m	Elevation m	Azimuth	Dip
NAD83 Zone 11	iGM21-01	478255	4553917	1452	145	-56
	iGM21-02	477494	4553225	1632	270	-60
	iGM21-03	478827	4553408	1503	020	-56
	iGM21-04*	478351	4554172	1557	090	-45
	iGM21-05*	478238	4553586	1543	310	-63
	iGM21-06	478369	4553708	1533	330	-57
	iGM21-07*	478672	4553694	1434	000	-45
	iGM21-08	478810	4553573	1434	028	-60
	iGM21-09	478095	4553737	1445	145	-54

*Holes drilled for geotechnical purposes and thus do not contain significant intercepts

Figure 1 – Cross Section View of Drilling at the CX-Pit Target

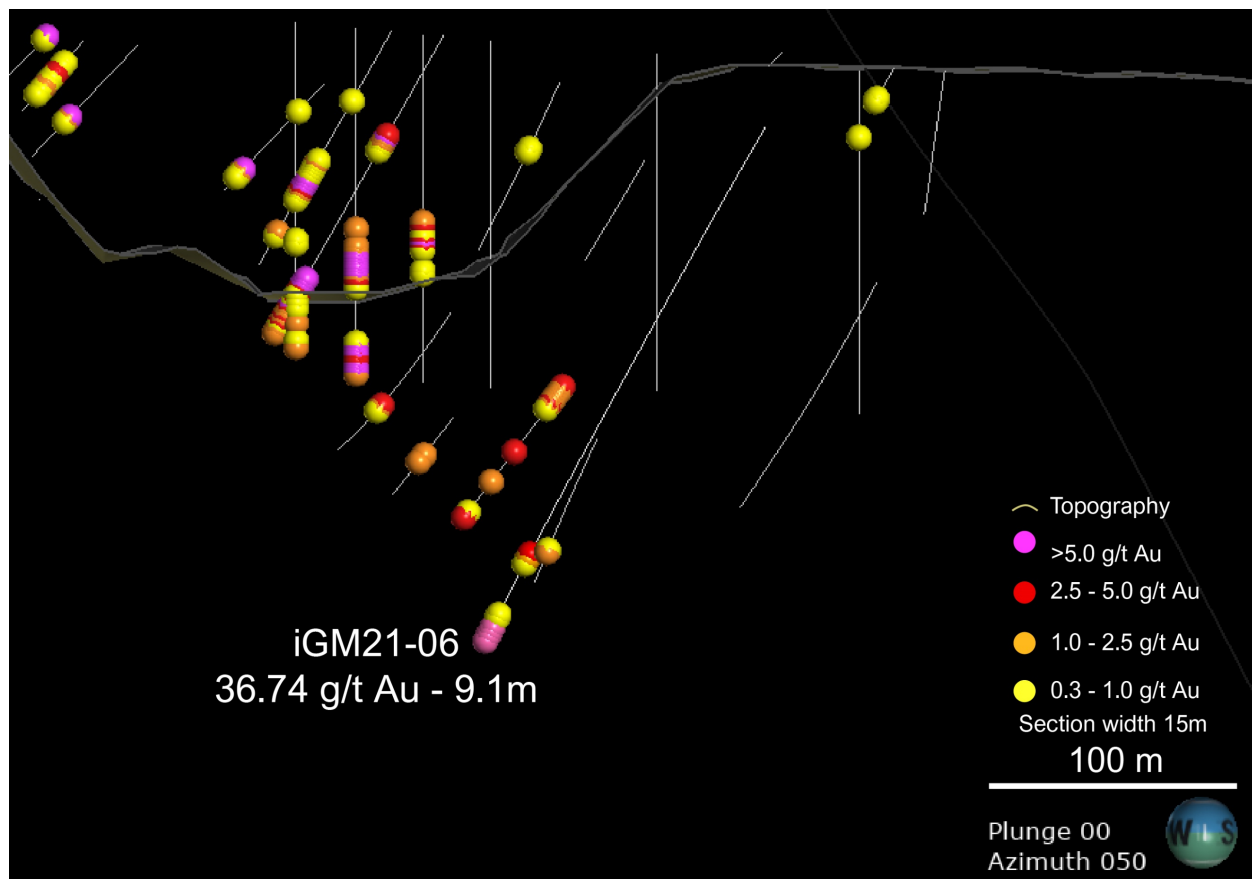
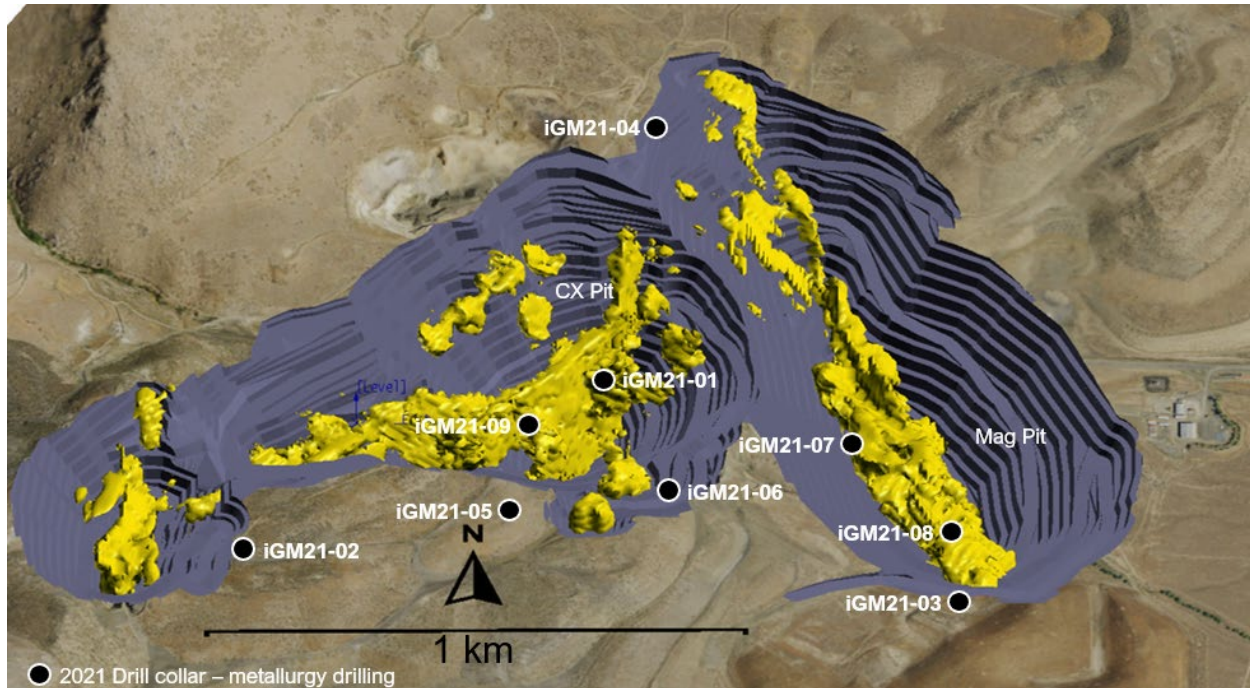


Figure 2 – Surface Isometric View of the 2021 Drill Program Targeting Open Pit Mineralization and Modeled Open Pit and Resource Shapes > 0.35 g/t Au from the 2021 PEA



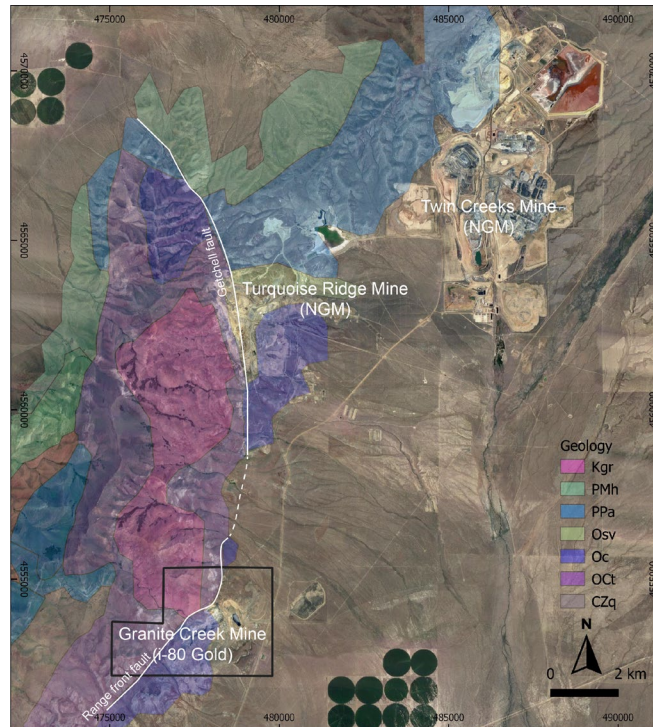
The majority of the ongoing program, expected to consist of more than 20,000 metres of drilling that will extend well into 2022, is focused on defining and expanding mineralization within several high-grade target areas proximal to existing underground mine workings at Granite Creek. This program has yielded numerous successes including the identification of an extensive high-grade structure to the north of the underground mine workings that is the focus of surface expansion drilling.

i-80 has completed initial rehabilitation of the underground mine workings and the Company is also completing a major underground drilling program as part of an aggressive plan to re-commence mining. A test mining program is ramping up and a Preliminary Economic Assessment for Granite Creek was recently released, demonstrating robust economics associated with underground and open pit mining at the Property (See press release dated November 9, 2021).

“We continue to realize substantial success in numerous areas at Granite Creek, including the completion of open pit drilling in advance of permit applications”, stated Matt Gili, President and Chief Operating Officer of i-80. “These successes bode well for the planned ramp-up of underground mining, planned for H1-2022 and the long-term future of this exciting property.”

Granite Creek is strategically located immediately south of to Nevada Gold Mines’ Turquoise Ridge and Twin Creeks mines at the north end of the Battle Mountain-Eureka Trend, at its intersection with the Getchell gold belt in Nevada (see Figure 3 below). i-80 recently entered into an interim processing agreement with Nevada Gold Mines that will provide for the processing of material from Granite Creek at the nearby Twin Creeks (Sage) plant.

Figure 3 – Property Location Map



QAQC Procedures

All samples were submitted to Paragon Geochemical Assay Laboratories (PAL) of Sparks, NV, which is an ISO 9001 and 17025 certified and accredited laboratory, independent of the Company. Samples submitted through PAL are run through standard prep methods and analysed using FA-Pb30-ICP (Au; 30g fire assay) and 48MA-MS (48 element Suite; 0.5g 4-acid digestion/ICP-MS) methods. PAL also undertake their own internal coarse and pulp duplicate analysis to ensure proper sample preparation and equipment calibration. i-80 Gold Corp's QA/QC program includes regular insertion of CRM standards, duplicates, and blanks into the sample stream with a stringent review of all results.

Qualified Person

Tim George, PE, is the Qualified Person for the information contained in this press release and is a Qualified Person within the meaning of National Instrument 43-101.

About i-80 Gold Corp.

i-80 Gold Corp. is a well-financed, Nevada-focused, mining company with a goal of achieving mid-tier gold producer status through the development of multiple deposits within the Company's advanced-stage property portfolio to complement existing gold production from the Ruby Hill open pit.

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Forward-looking statements and information involve significant risks and uncertainties, should not be read as guarantees of future performance or results and will not necessarily be accurate indicators of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements or information, including, but not limited to: material adverse changes, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts with the company to perform as agreed; social or labour unrest; changes in commodity prices; and the failure of exploration programs or studies to deliver anticipated results or results that would justify and support continued exploration, studies, development or operations.