



i-80 GOLD CORP

RUBY HILL SUPPLEMENTAL
February 2023

MADE IN THE U.S.A.

NYSE:IAUX | TSX:IAU

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Certain statements in this presentation constitute “forward looking statements” or “forward looking information” within the meaning of applicable securities laws, including but not limited to, completion of refurbishment and development activities at the Long Tree project, commencement of mining operations at the Lone Tree project (including Buffalo Mountain), Granite Creek project, the Ruby Hill mine and the McCoy-Cove project, mineral resource and reserve estimates and exploration and development potential, refractory processing capabilities and production targets. Such statements and information involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the company, its projects, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements or information. Such statements can be identified by the use of words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “and other similar terminology, or state that certain actions, events or results “ may”, “could”, “ would”, “or “ be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance and results and speak only as of the date of this presentation. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise except as required by applicable law.

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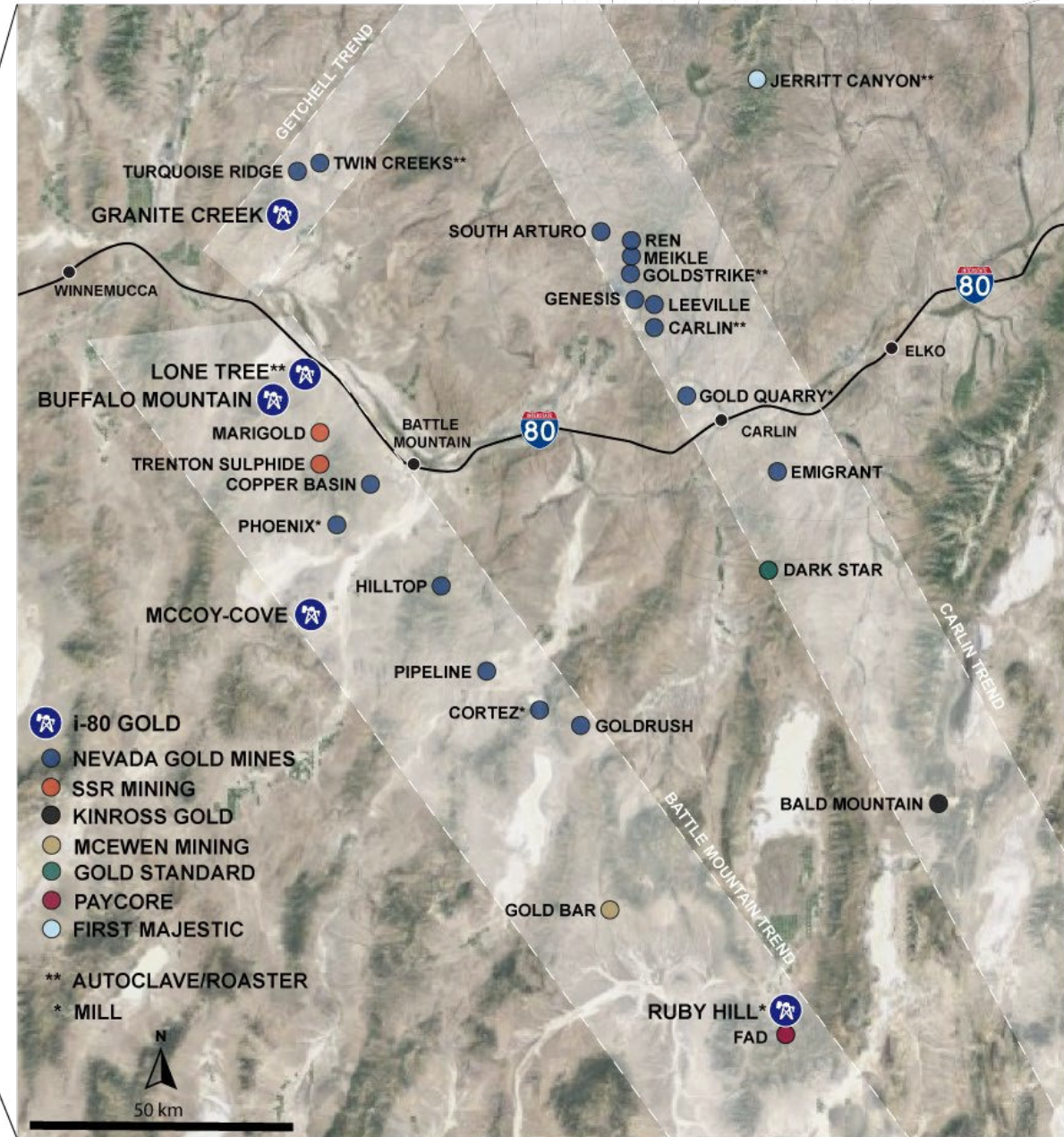
Unless otherwise indicated, i-80 has prepared the technical information in this presentation (“Technical Information”) based on information contained in the technical reports (collectively the “Technical Reports”) concerning the Ruby Hill project, the Lone Tree project, the McCoy Cove project and the Granite Creek project available under i-80’s profile on SEDAR at www.sedar.com. Each Technical Report was prepared by or under the supervision of a qualified person (a “Qualified Person”) as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (“NI 43-101”). For readers to fully understand the information in this presentation, they should read the Technical Reports in their entirety, including all qualifications, assumptions and exclusions that related to the information set out in this presentation which qualifies the Technical Information. Readers are advised that mineral resources that are not mineral reserves do not have demonstrated economic viability. The Technical Reports are each intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Technical Reports. All maps and diagrams are for illustrative purposes only and not to scale.

NOTE	PROJECT/PROPERTY	COMPANY	REPORT DATE
1	Preliminary Economic Assessment for the Cove Project, Lander County, Nevada	i-80 GOLD CORP	January 25, 2021
2	Preliminary Economic Assessment NI 43-101 Technical Report Granite Creek Mine Project, Humboldt County, Nevada, USA	i-80 GOLD CORP	November 8, 2021
3	Technical Report on the Mineral Resource Estimates for the Lone Tree Deposit, Nevada	i-80 GOLD CORP	October 21, 2021
4	NI 43-101 Report on 2021 Ruby Hill Mineral Resource Estimate, Eureka Country, Nevada, USA	i-80 GOLD CORP	October 22, 2021

CENTRAL NEVADA

World's Most Productive Gold District

- The Battle Mountain (Getchell) and Carlin Trends collectively represent the world's most productive gold "district"
- Next to Nevada Gold Mines, i-80 is the largest holder of gold resources in the Central Nevada district
- i-80 has processing infrastructure at two sites and is planning for four mining operations feeding central processing facilities at Ruby Hill & Lone Tree
- Permitted, core land positions - road accessible, grid power and water rights



PROCESSING

Competitive Advantage

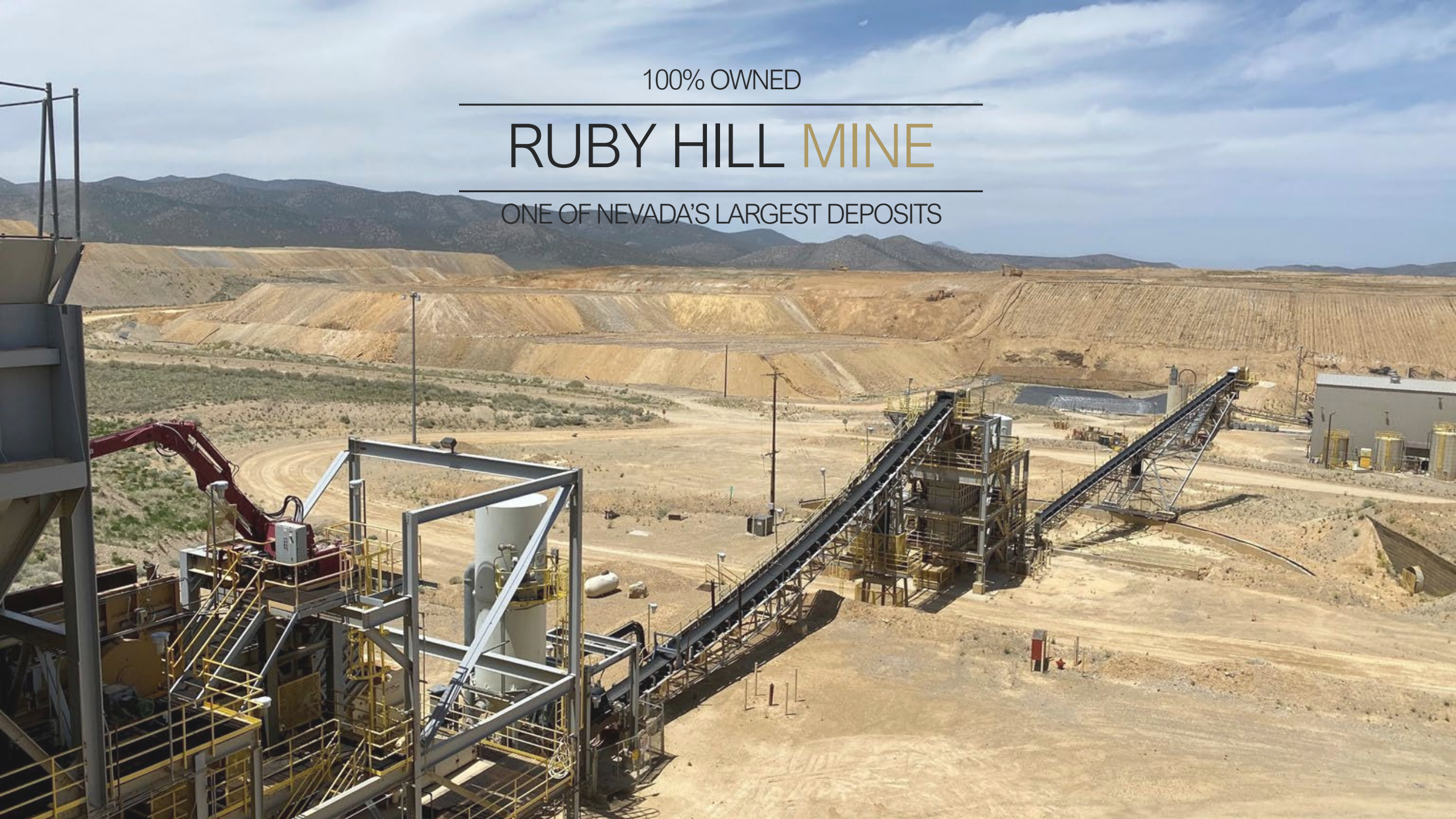
- Lone Tree Facility
 - Positions i-80 as one of only three companies in Nevada with refractory processing capabilities
 - Strategically located facility, situated on Interstate 80 and proximal to the Central Nevada Railway
- Ruby Hill Facility
 - Assessing the utilization of the Ruby Hill plant for gold and/or base metal processing



100% OWNED

RUBY HILL MINE

ONE OF NEVADA'S LARGEST DEPOSITS



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Eureka District - World Class Opportunity

- +150 year mining history
- Early mining (1864-1966) was primarily Carbonate Replacement Deposits (CRD)
- Archimedes deposit (Carlin-type – open pit) was discovered by Homestake in 1993 and mined until 2014
- The polymetallic (CRD) potential was largely overlooked by Homestake and successor, Barrick Gold

History of the Eureka District – Ruby Hill Property

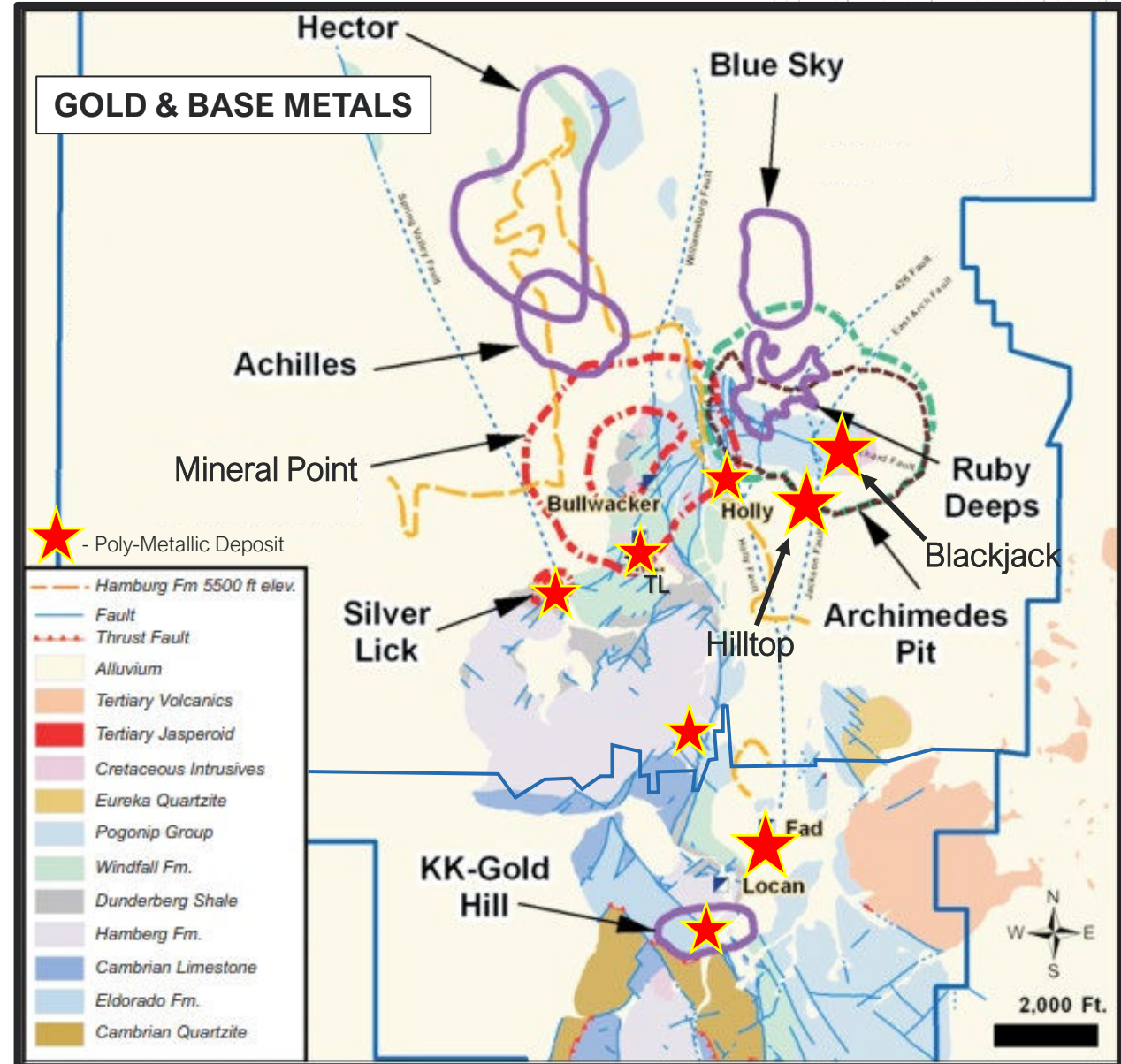
- 1864 – Discovery of CRD mineralization
- 1869 – Smelting technology developed to process oxide ores
- 1869 – Multiple mines on Ruby Hill begin production
- 1941 – Discovery of the FAD deposit - shaft sunk
- 1953 – Thayer Lindsley sinks shaft and begins production at the TL Mine
- 1966 – District mining and exploration came to a stop
- 1992 – Homestake consolidated northern part of the district – renewed exploration
- 1993 – Archimedes (Carlin-type gold) deposit discovered on the Ruby Hill Property
- 1998 – Archimedes Mine began production - operated by Homestake Mining & Barrick Gold until 2014
- 2015 – Ruby Hill Property acquired by Waterton
- 2021 – Ruby Hill Property acquired by i-80
- 2022 – Hilltop Zone (CRD) discovered by i-80
- 2022 – i-80 submits permits for the construction of an underground mining operation at Ruby Hill



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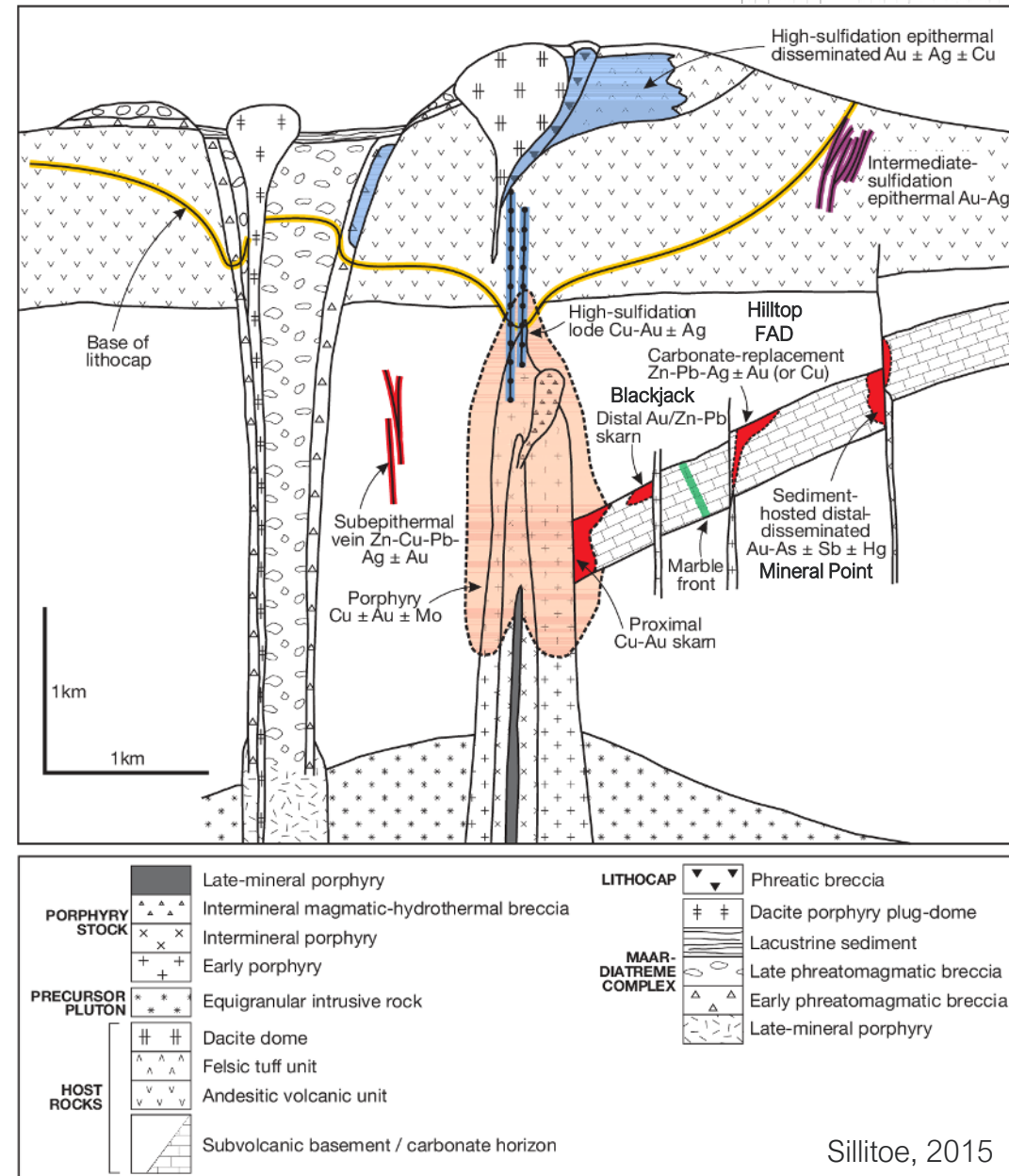
Ultimate Optionality

- Refractory Gold Underground (Ruby Deeps)
- Oxide Gold Underground (426 Zone)
- Oxide Gold Open Pit (Mineral Point)
- Poly-Metallic CRD (Hilltop)
- Skarn Base Metal (Blackjack)
- Operating Heap Leach Facility
- On-site Oxide Milling Facility



GEOLOGIC MODEL

- Mineral Point is host to 5.5 Moz Au and 170 Moz Ag of Cretaceous distal disseminated mineralization
- Hilltop and historic mines throughout the district contain Au-Ag-Pb±Zn Cretaceous CRD mineralization
- Blackjack is a Cretaceous Zn-skarn potentially distal to its source intrusion
- Potential intrusive source of distal disseminated, CRD, and Zn-skarn mineralization is a large MT conductor and associated magnetic high
- This geophysical anomaly sits central to distal disseminated and CRD mineralization similar to high-sulfidation deposits that sit on the shoulders of porphyries



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Ultimate Opportunity

- Historically one of the world's highest-grade CRD districts
- Five discoveries have been made since mid-2022:

Lower Hilltop Zone – June 2022 (iRH22-25):

- 238.8 g/t Ag, 11.0 % Zn & 9.0 % Pb over 9.4 m

Upper Hilltop Zone – Aug. 2022 (iRH22-43):

- 515.3 g/t Ag, 28.9% Pb, 10.5% Zn & 0.9 g/t Au over 28.3 m

East Hilltop Zone – Sept. 2022 (iRH22-61):

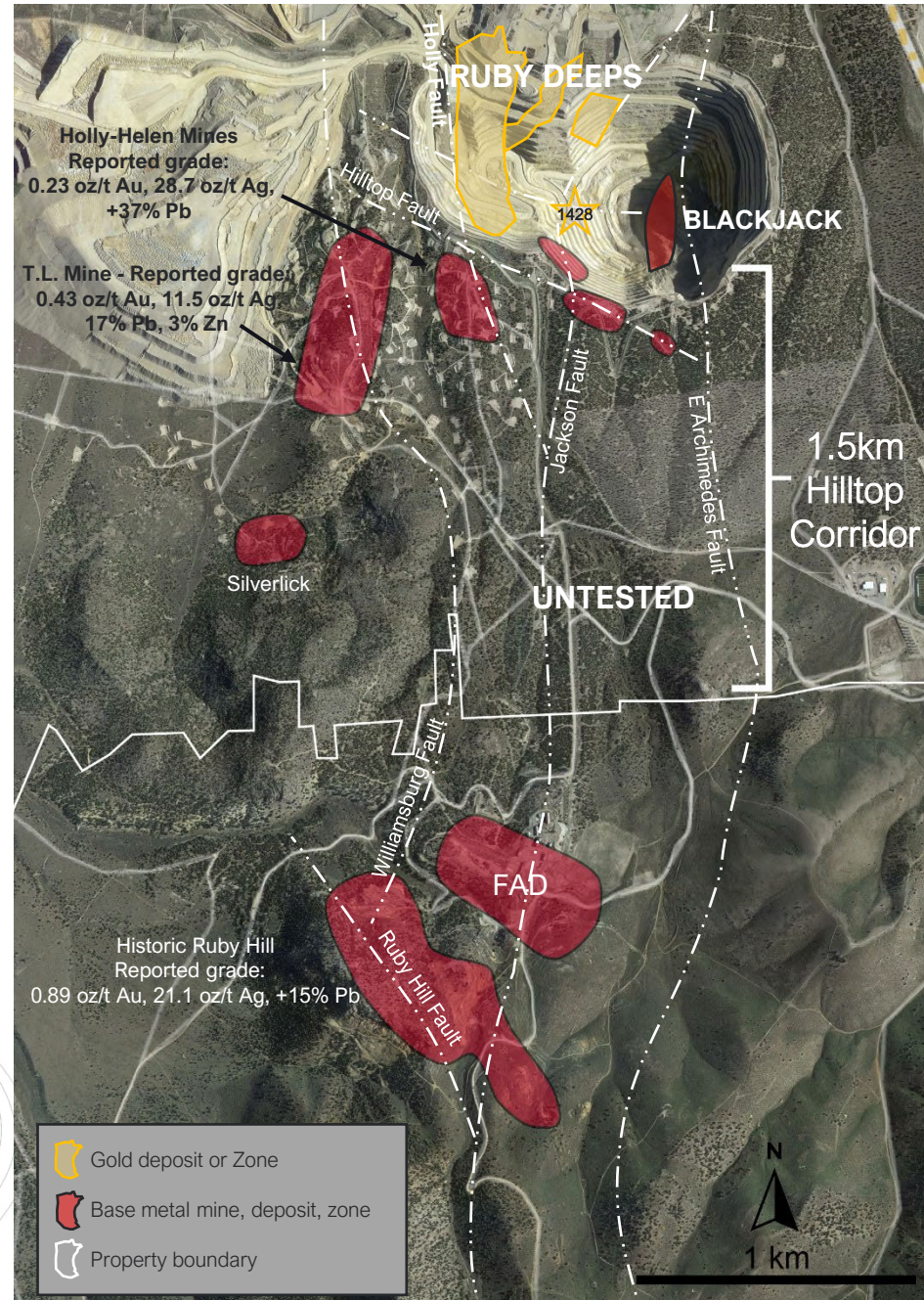
- 12.3 % Zn over 39.6 m

1428 – Nov. 2022 (iRH22-65):

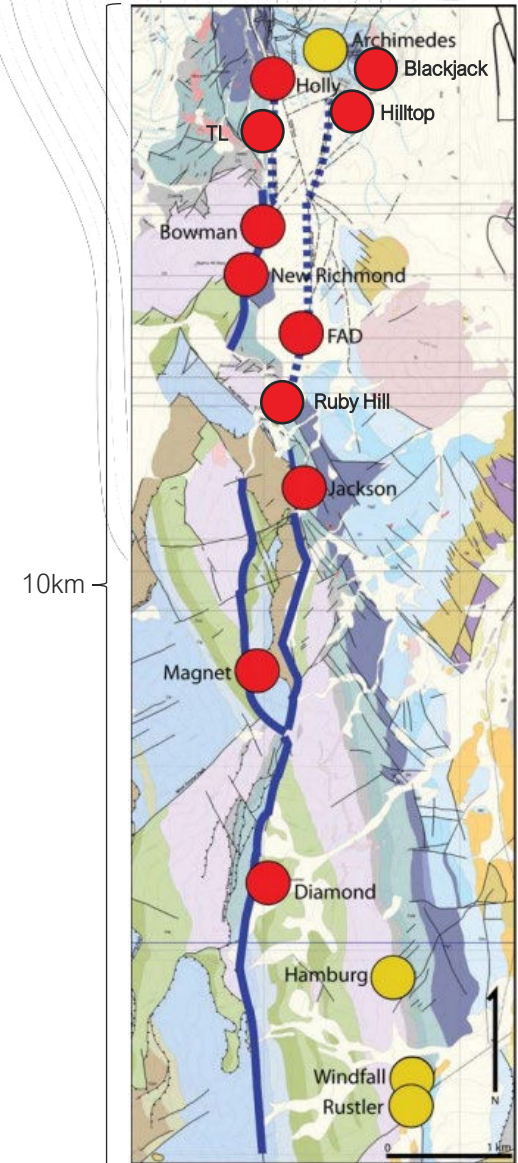
- 12.3 g/t Au over 10.7 m

East Hilltop CRD – Feb. 2023 (iRH23-02/10):

- Assays Pending



Extensive System



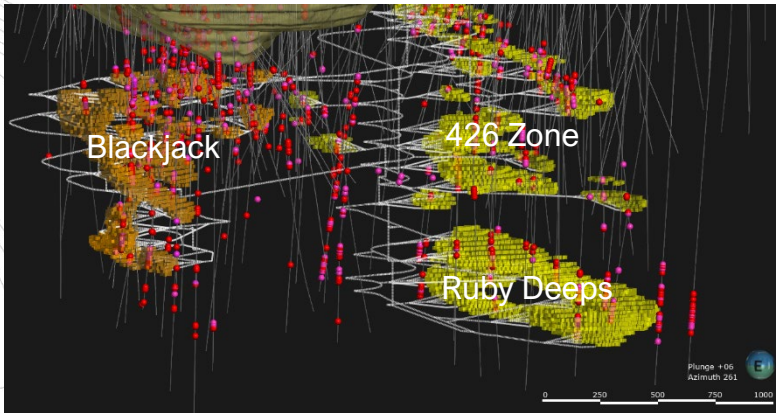
Hoge et al., 2015

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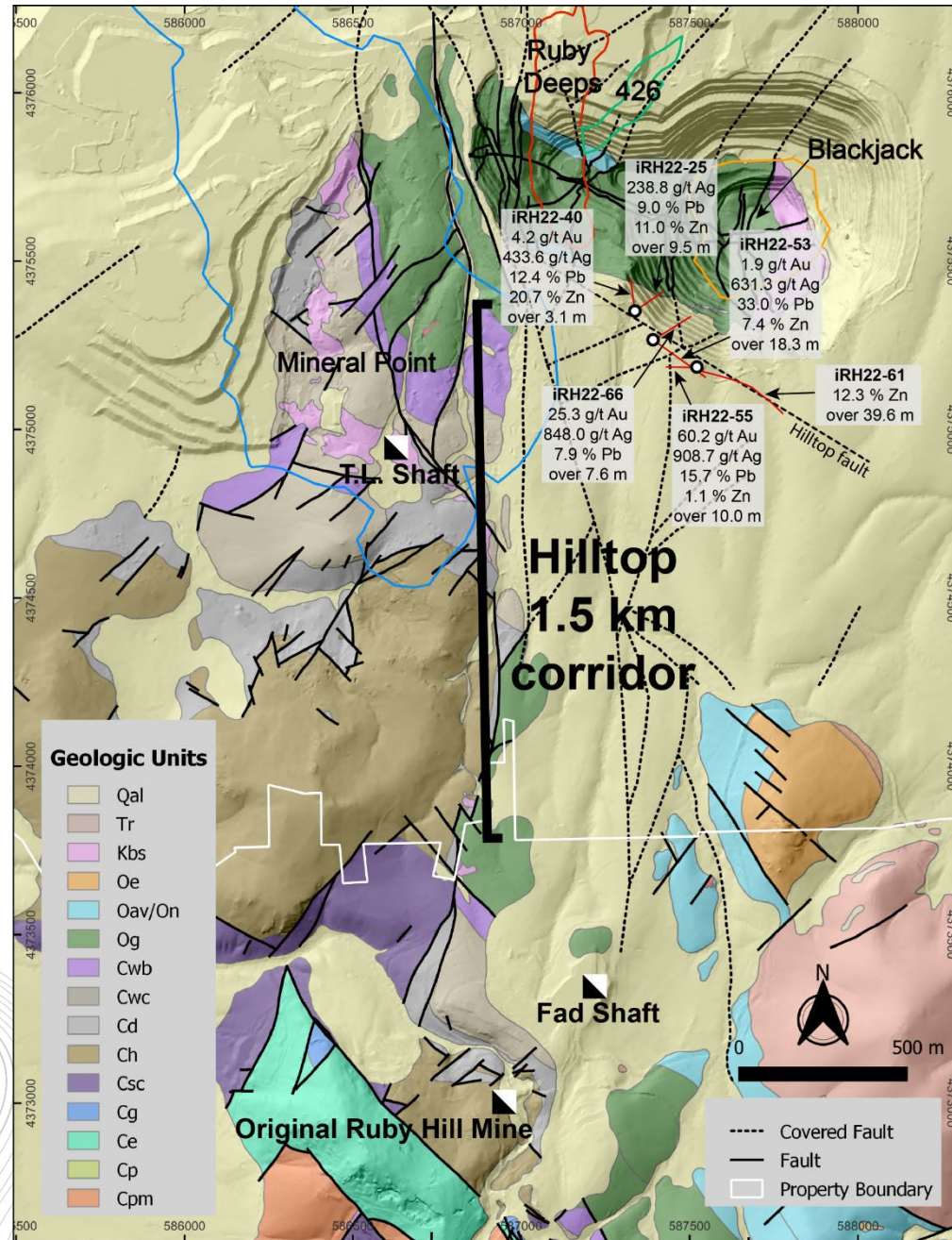
Ultimate Optionality

- Potential to define a world-class base metal system proximal to existing permitted infrastructure

Underground Mine Development Plan



- Plan to mine both gold and base metal deposits from the same underground infrastructure
- Options for processing base metals:
 - Construct mill on-site
 - Truck to Lone Tree (floatation circuit)



Success in Exploration

- Expanding Ruby deeps
- Expanding 426 zone
- Five Generative targets
- NEW DISCOVERIES:
 - Hilltop Polymetallic Zone
 - 007 Oxide Gold Zone
 - 428 Zone (Gold Sulfide)
- Current program has been expanded owing to success in drilling the Hilltop Zone

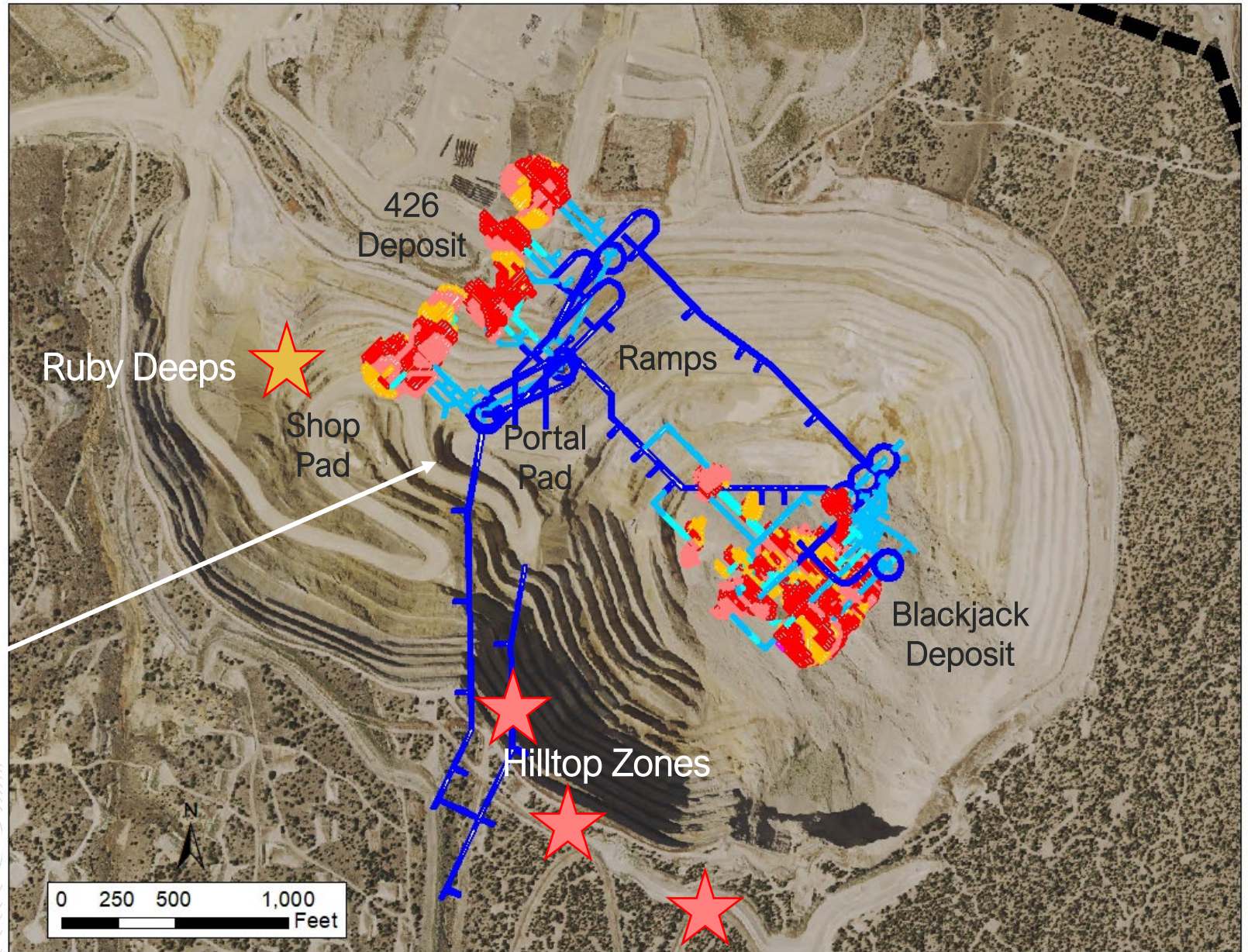
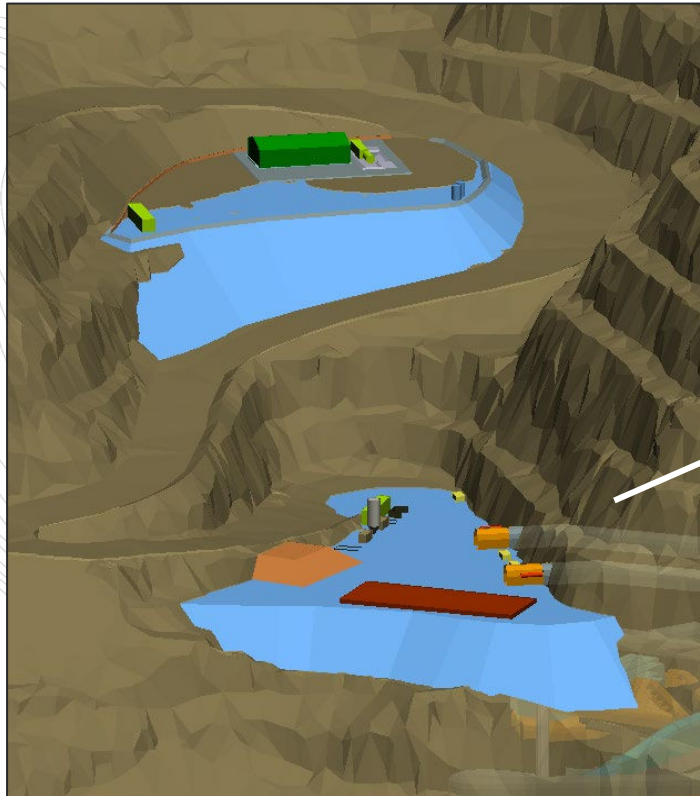
1. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

2. Mineral Resources were calculated at a gold price of US\$1650/oz, cut-off grade 0.1 g/t Au, and are based on the mineral resource technical report issued by i-80 on October 22, 2021

UNDERGROUND

Ramp Access

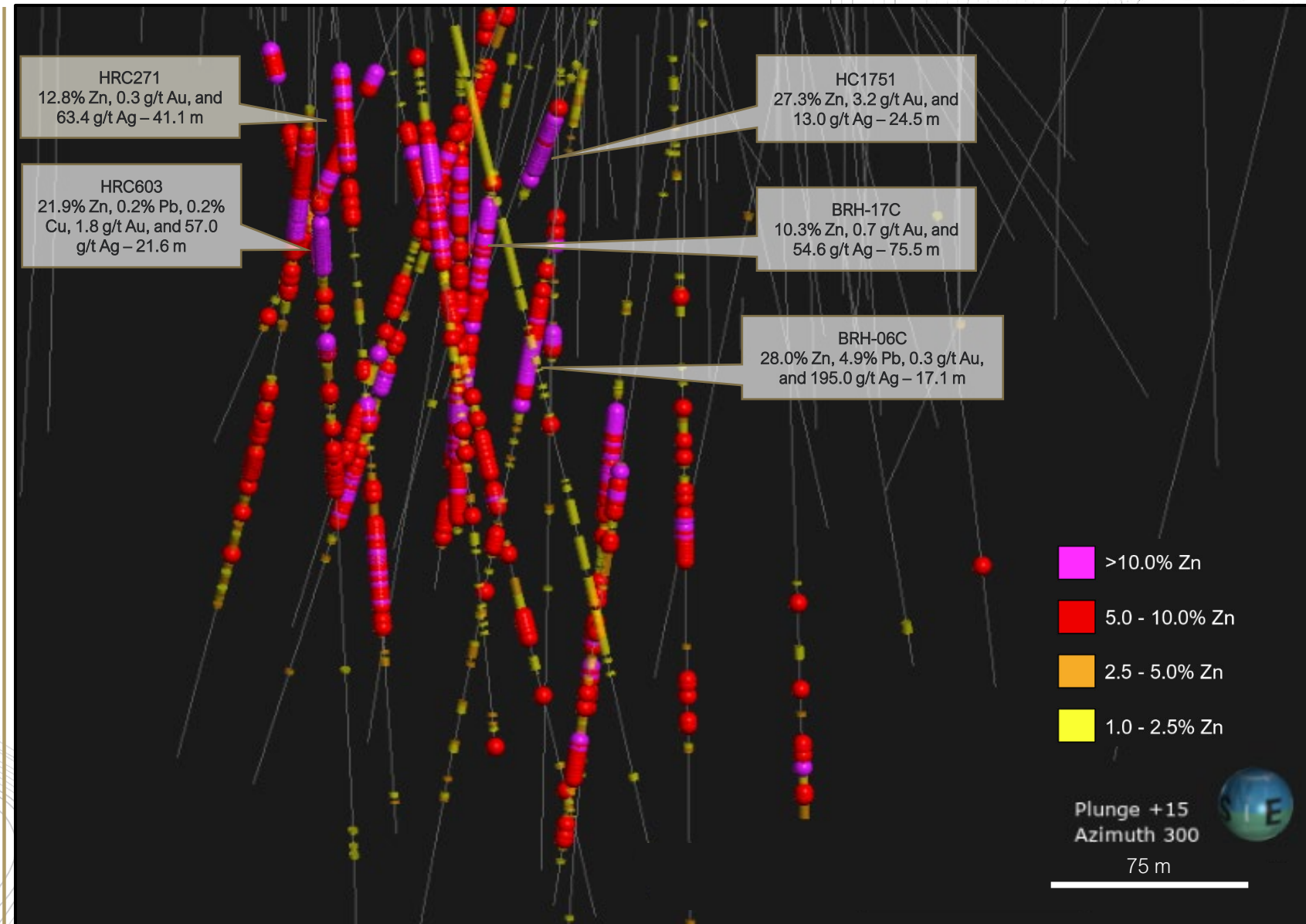
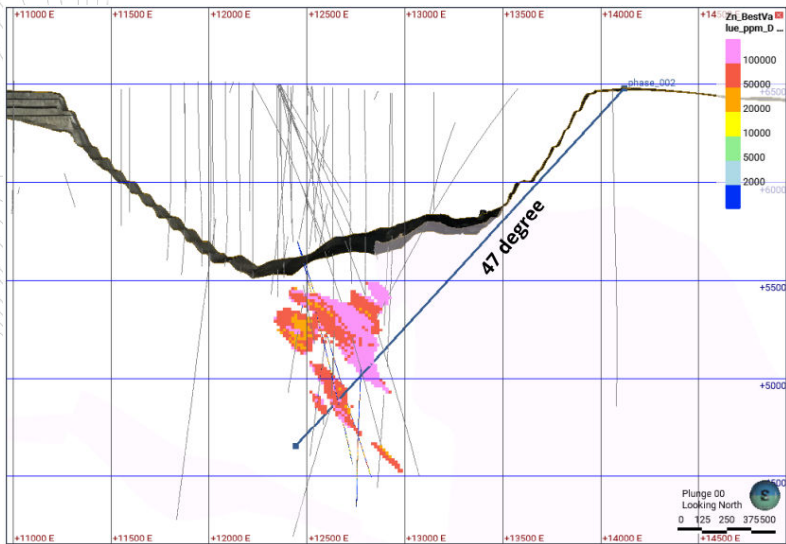
- Permitting – two declines
 - Surface Infrastructure in the existing pit
 - Currently assessing options for the Ruby Hill processing infrastructure



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Blackjack Deposit

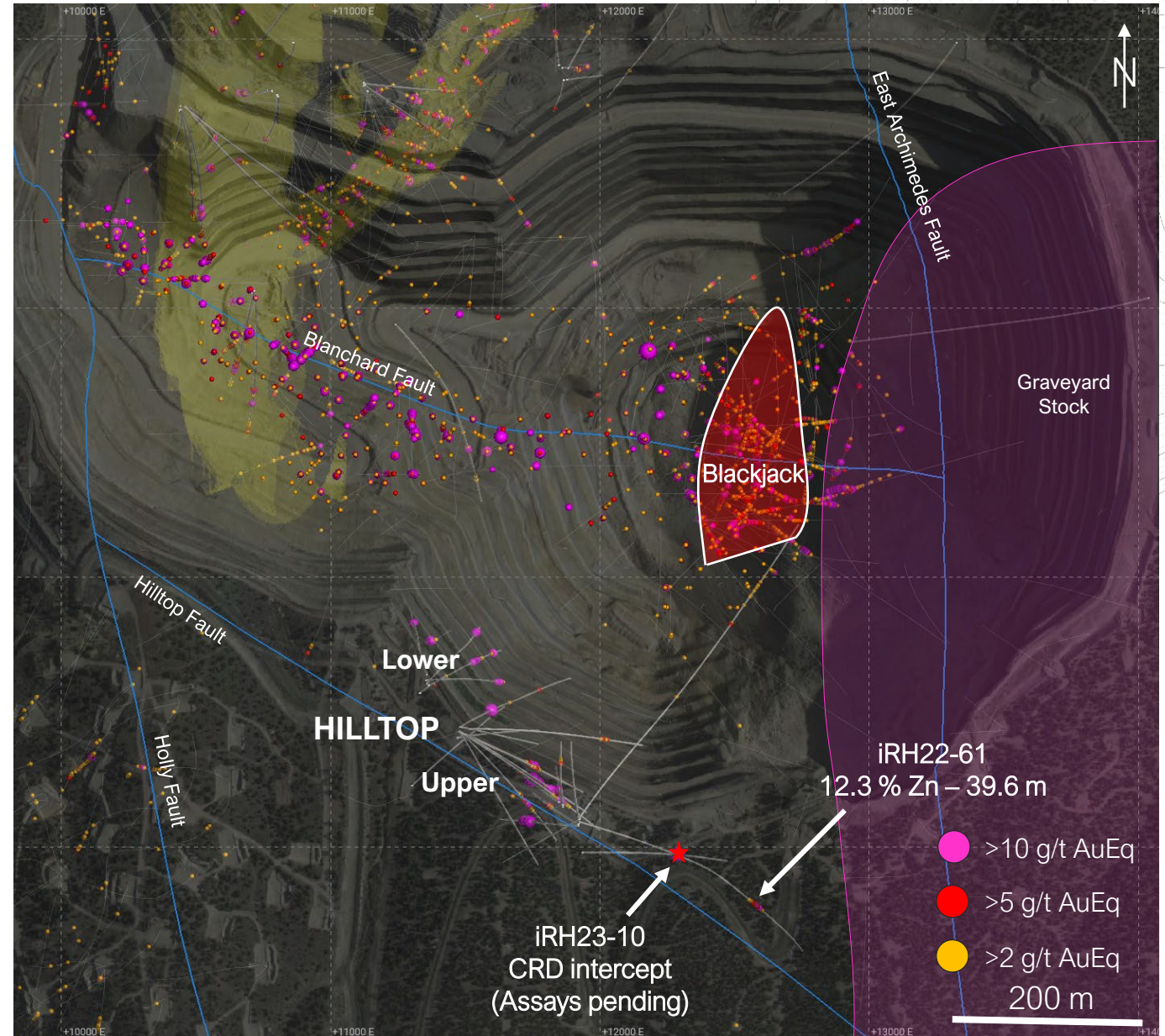
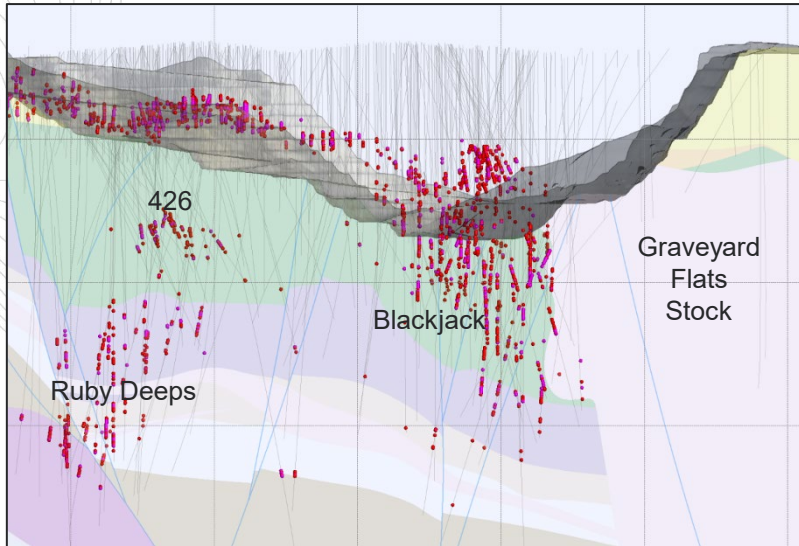
- High-grade skarn deposit located immediately below the Archimedes pit
- Directional drill program underway for the completion of an inaugural resource estimate planned for H1-2023
- Deposit remains open for expansion along strike and at depth



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Major Upside Opportunity

- Drilling has intersected both CRD and skarn sulphide mineralization in initial drilling testing multiple areas along the Hilltop fault structure
- Large-scale drill program underway
- Wide open for expansion and recent step-out drilling has discovered CRD mineralization at in the East Hilltop area



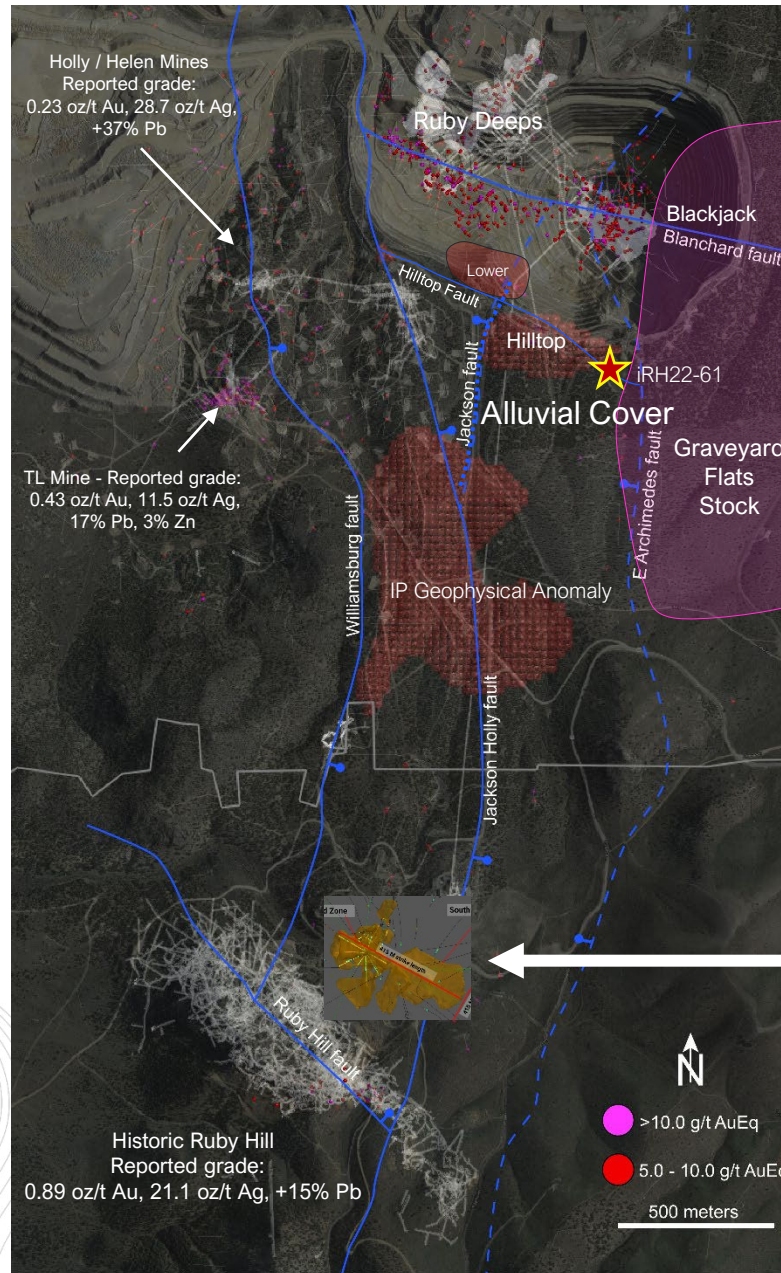
1. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

2. USD values used to calculate AuEq; Au \$1600.0/oz, Ag \$20.0/oz, Pb \$1984.2/mt, Zn \$2,755.6/mt. Formula used: AuEq = Gold g/t + Silver g/t x 0.0125 + Zinc % x 0.5357 + Lead % x 0.3857. Values may not add precisely due to rounding. Gold equivalent (AuEq) is used for illustrative purposes, to express the combined value of Au, Ag, Pb, and Zn as a percentage of Au. Metallurgical Assumed recoveries are 90% for Au, 77% for Ag, 83% for Pb, 90% for Zn, based on recoveries at the Olympias Mine, a deposit of the same type.

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The Bigger Picture

- The base metal (CRD) opportunity at Ruby Hill district has been largely overlooked in the last +60 years
- The Hilltop Corridor (Blackjack / FAD) is almost completely untested and represents a large-scale target
- Currently defining CRD and skarn mineralization closely associated with the newly-interpreted Hilltop fault structure
- Margin of stock is completely untested outside of the Blackjack zone and is known to occur for at least another 1 km to the south of iRH22-61
- Preliminary results from a recently completed geophysical (IP) survey (red shapes) have identified additional anomalies to the south of Hilltop



HILLTOP CORRIDOR

~2.5 km structural “CRD” target

- Known deposits (Blackjack, FAD and newly-discovered Hilltop) comprise a high-grade poly-metallic target measured in kilometres
- Large untested area represents a large-scale opportunity to define significant mineralization (gold and base metals)

FAD

FAD Mineral inventory (non-43-101 compliant):
3,903,000 Tons @ 5.14 g/t Au, 196.46 g/t Ag,
7.99% Zn & 3.80% Pb ²

1. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

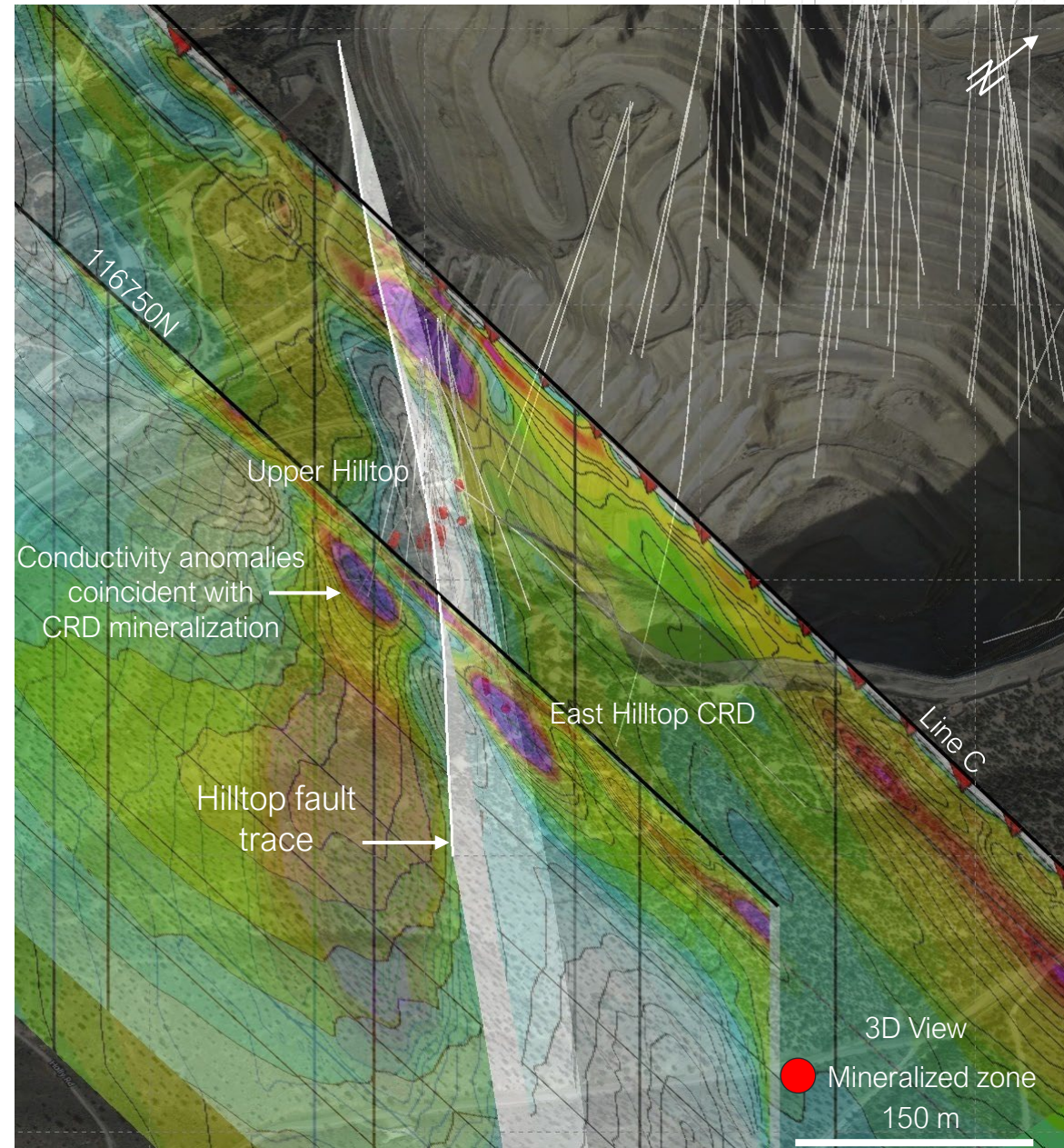
2. Reference Paycore Corporate Presentation

3. USD values used to calculate AuEq; Au \$1600.0/oz, Ag \$20.0/oz, Pb \$1984.2/mt, Zn \$2,755.6/mt. Formula used: AuEq = Gold g/t + Silver g/t x 0.0125 + Zinc % x 0.5357 + Lead % x 0.3857. Values may not add precisely due to rounding. Gold equivalent (AuEq) is used for illustrative purposes, to express the combined value of Au, Ag, Pb, and Zn as a percentage of Au. Metallurgical Assumed recoveries are 90% for Au, 77% for Ag, 83% for Pb, 90% for Zn, based on recoveries at the Olympias Mine, a deposit of the same type..

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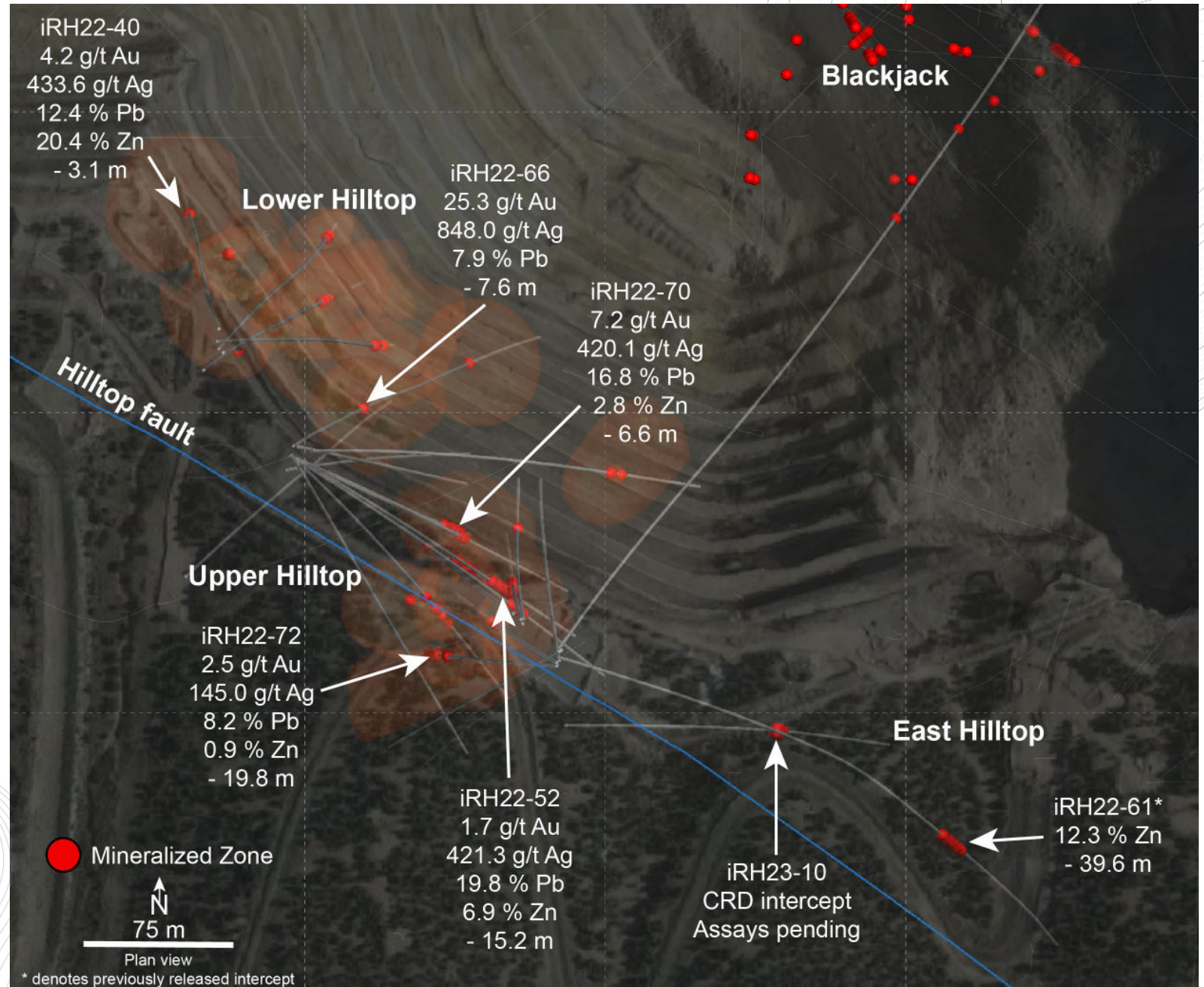
Hilltop Fault

- Breakthrough interpretation of a major NW-striking fault structure similar to the major structures at largest past producing mines (Archimedes and Original Ruby Hill)
- CRD and skarn mineralization in the Hilltop area are closely associated with Titan MT and IP geophysical anomalies
- Resistivity high illustrates fault zone flanked by conductivity highs coincident with massive-sulfide mineralization



HILLTOP ZONES

- Historically the Eureka District ranks as one of the world's highest-grade CRD districts
- Polymetallic base metal mineralization discovered by i-80:
 - Lower Hilltop Zone – June 2022 (iRH22-25):
 - 238.8 g/t Ag, 11.0 % Zn & 9.0 % Pb over 9.4 m
 - Upper Hilltop Zone – Aug. 2022 (iRH22-43):
 - 515.3 g/t Ag, 28.9% Pb, 10.5% Zn & 0.9 g/t Au over 28.3 m
 - East Hilltop Zone – Sept. 2022 (iRH22-61):
 - 12.3 % Zn over 39.6 m
 - East Hilltop CRD – Jan. 2023 (iRH23-10):
 - Assays Pending
- Large-scale, multi-rig, drilling program underway focused on Upper Hilltop and the Blackjack horizon
- Hilltop Corridor is almost entirely untested to the southern boundary (approx. 1.5 km)



HILLTOP ZONES

- Upper Hilltop Zone:

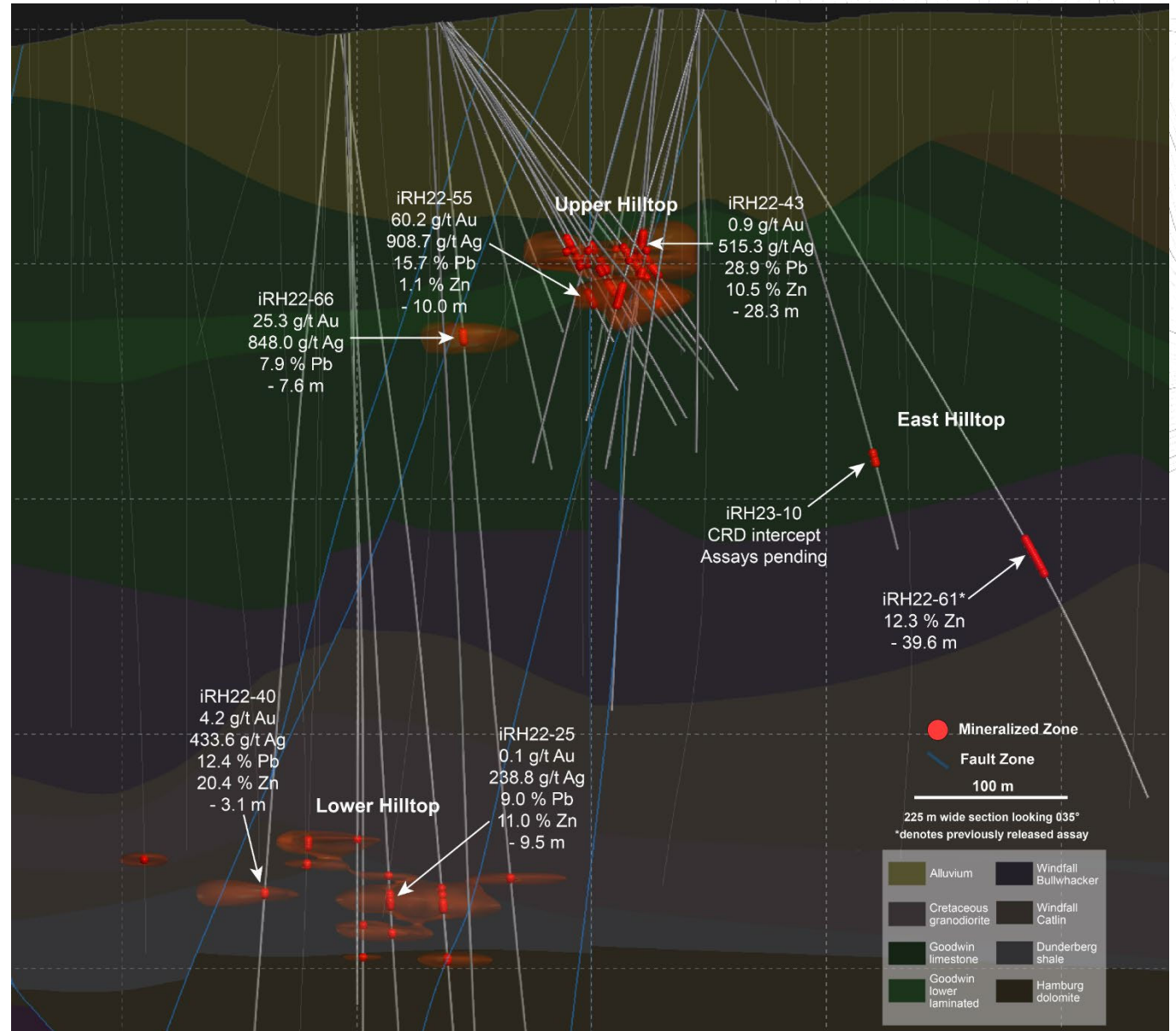
- Discovery of near-surface oxide & semi-massive to massive sulphide mineralization - 28.3 m of 515.3 g/t Ag, 28.9 % Pb, 10.5 % Zn & 0.9 g/t Au directly below alluvium
- Initial follow-up drilling returned up to:
 - 60.2 g/t Au, 908.7 g/t Ag, 15.7 % Pb & 1.1 % Zn over 10.0 m
 - 1.9 g/t Au, 631.1 g/t Ag, 33.0 % Pb & 7.4 % Zn over 18.3 m

- Lower Hilltop Zone:

- Deeper high-grade poly-metallic CRD mineralization:
 - 238.8 g/t Ag, 11.0 % Zn & 9.0 % Pb over 9.5 m
 - 469.5 g/t Ag, 11.8 % Zn & 18.2 % Pb over 2.1 m
 - 4.2 g/t Au, 433.6 g/t Ag, 20.7 % Zn & 12.4 % Pb over 3.1 m

- East Hilltop Zones:

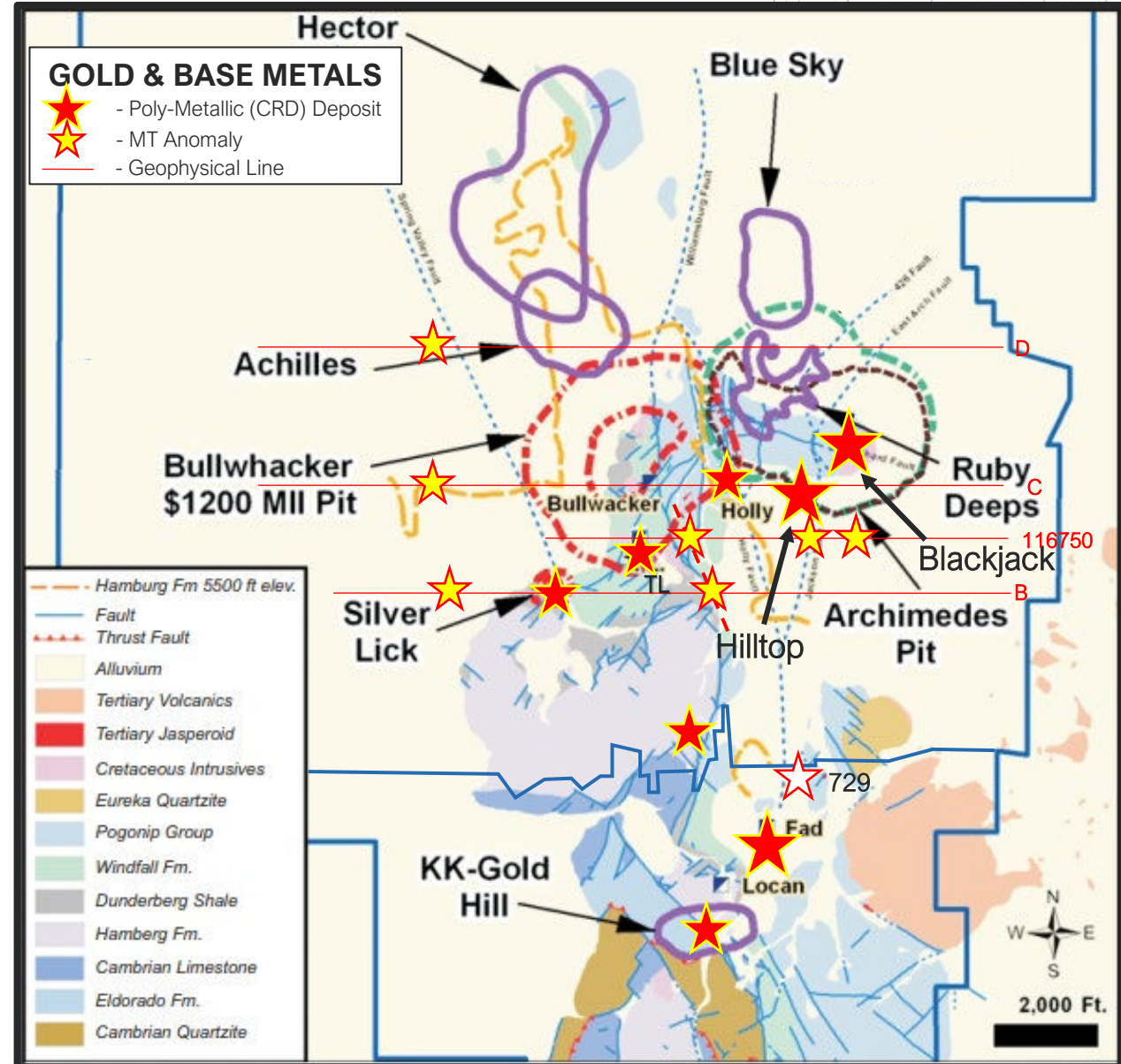
- High-grade skarn mineralization (12.3% Zn over 39.6 m) in first hole drilled to test for possible extensions to the Hilltop/Blackjack horizons along the untested margin of the Graveyard intrusive
- New CRD mineralization discovered in 2023 the East Hilltop target area (iRH23-10)



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Geophysical Targeting – Titan Survey

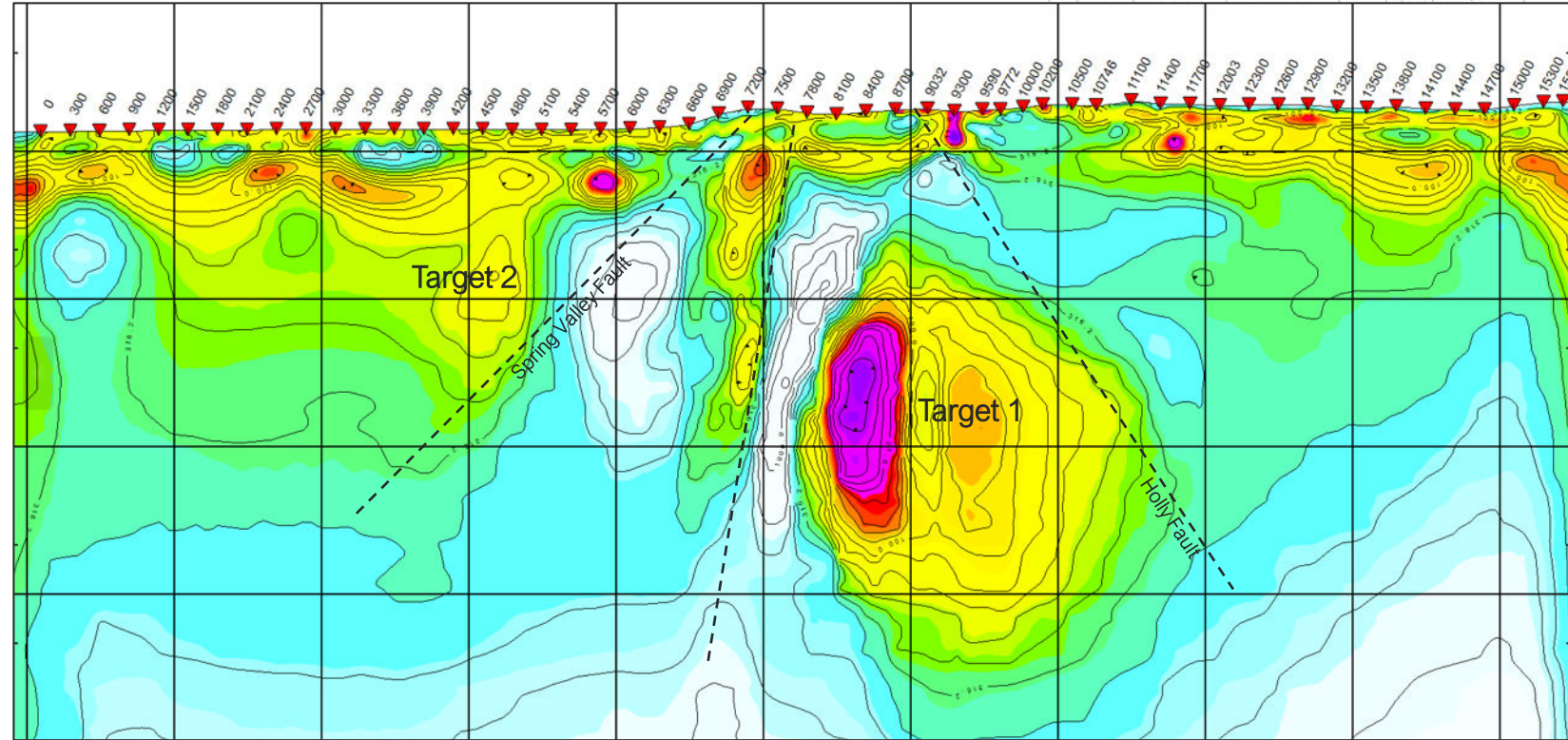
- Barrick completed Titan survey in 2010
- Multiple anomalies identified and will be tested in 2023 drill program including:
 - 4H Target
 - Deep Porphyry Target
 - Spring Valley Target
- Hilltop Corridor virtually untested for ~2 km to FAD other than historic drill hole 729 (~400m N of FAD):
 - 25 ft @ 4.6% Zn, 4.2% Pb & 1.7 opt Ag
 - 4 ft @ 3.0% Zn, 25.8% Pb, 0.2 opt Au & 17.1 opt Ag
 - 19 ft @ 6.0% Zn, 0.1 opt Au & 2.3 opt Ag
- Recent drilling at Fad (Paycore):
 - 12.5 m @ 1.1 g/t Au, 155 g/t Ag, 22.0% Zn & 1.5% Pb
 - 14.8 m @ 7.1 g/t Au, 376 g/t Ag, 6.3% Zn & 10.3% Pb
 - 27.4 m @ 8.0 g/t Au, 79 g/t Ag, 10.0% Zn & 1.0% Pb



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Line D

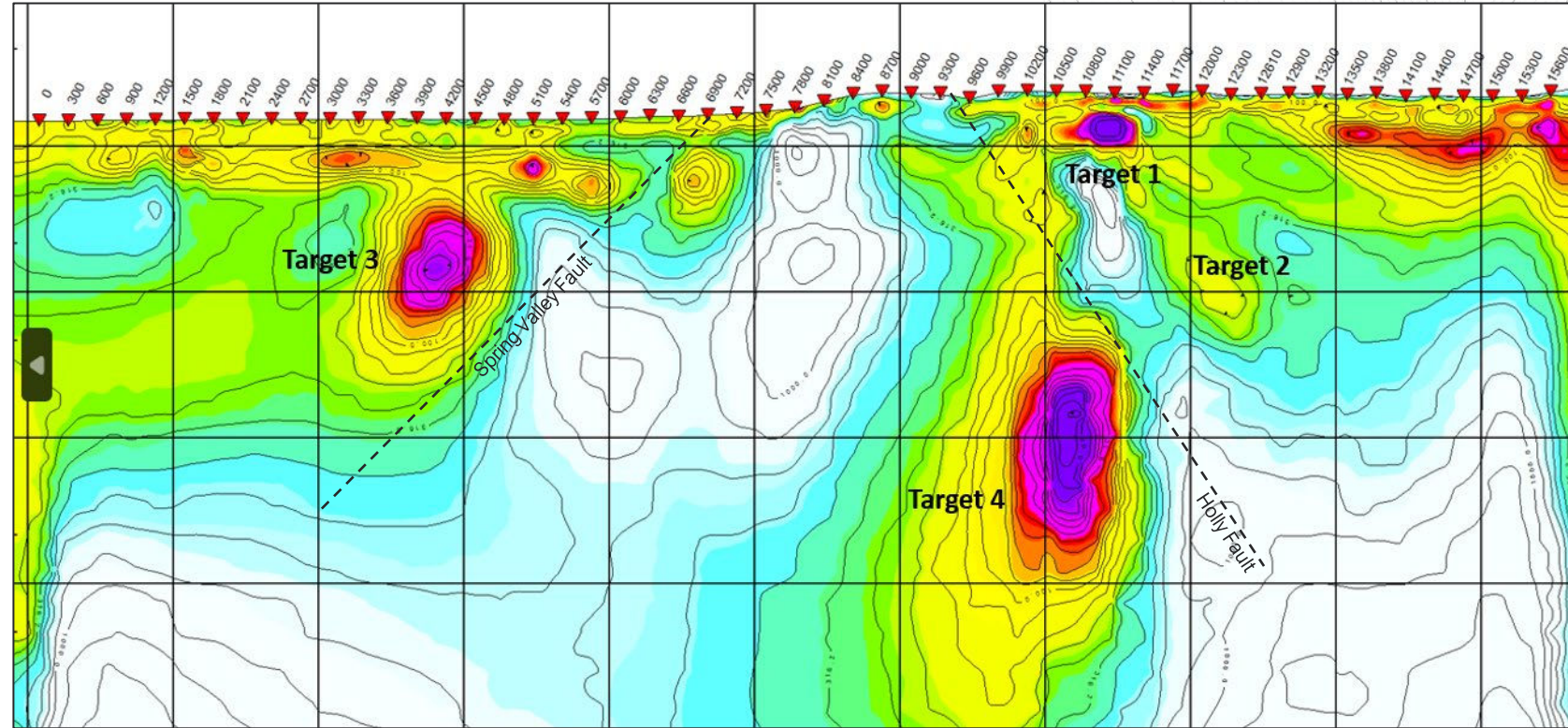
- Multiple anomalies identified
- Target 1 Porphyry Target Anomaly
- Target 2 Spring Valley Target: along strike from the large untested anomaly (CRD target) in the hanging-wall of the Spring Valley Fault similar to, and to the north of, the Silver Lick (CRD) Mine (See Target 3 - Line C)



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Line C

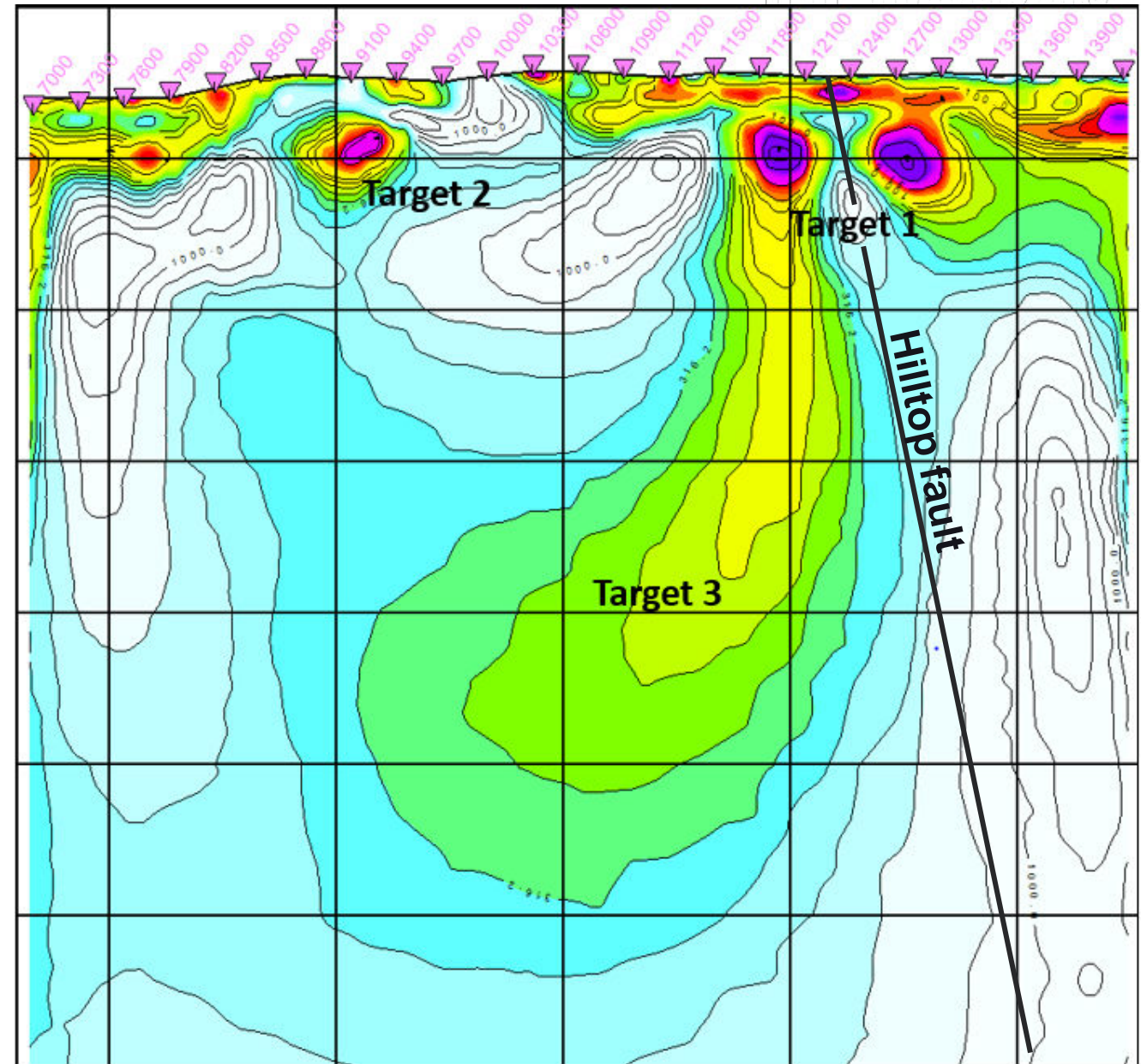
- Multiple anomalies identified
- Target 1 is coincident with the recent Upper Hilltop discovery
- Target 2 is downdip of the Upper Hilltop Zone and currently being tested in the East Hilltop drilling
- Target 3 Spring Valley Target: large untested anomaly on the western portion of the Property – CRD target in the hanging-wall of the Spring Valley Fault similar to, and to the north of, the Silver Lick (CRD) Mine
- Target 4 – Porphyry Target Anomaly



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Line 116750

- Multiple anomalies identified
- Target 1 anomalies (2) are located proximal to the Hilltop fault structure:
 - Western anomaly is proximal to the recent Upper Hilltop discovery
 - Eastern anomaly is closely associated with CRD mineralization currently being drilled in the East Hilltop area (see photo next slide)
- Target 2 is proximal to historic CRD mines & has some association with the strong anomaly located on Line B to the south (4H Target)
- Target 3 is potentially southern extent of the Porphyry Target to the north



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East Hilltop Zone – CRD Discovery

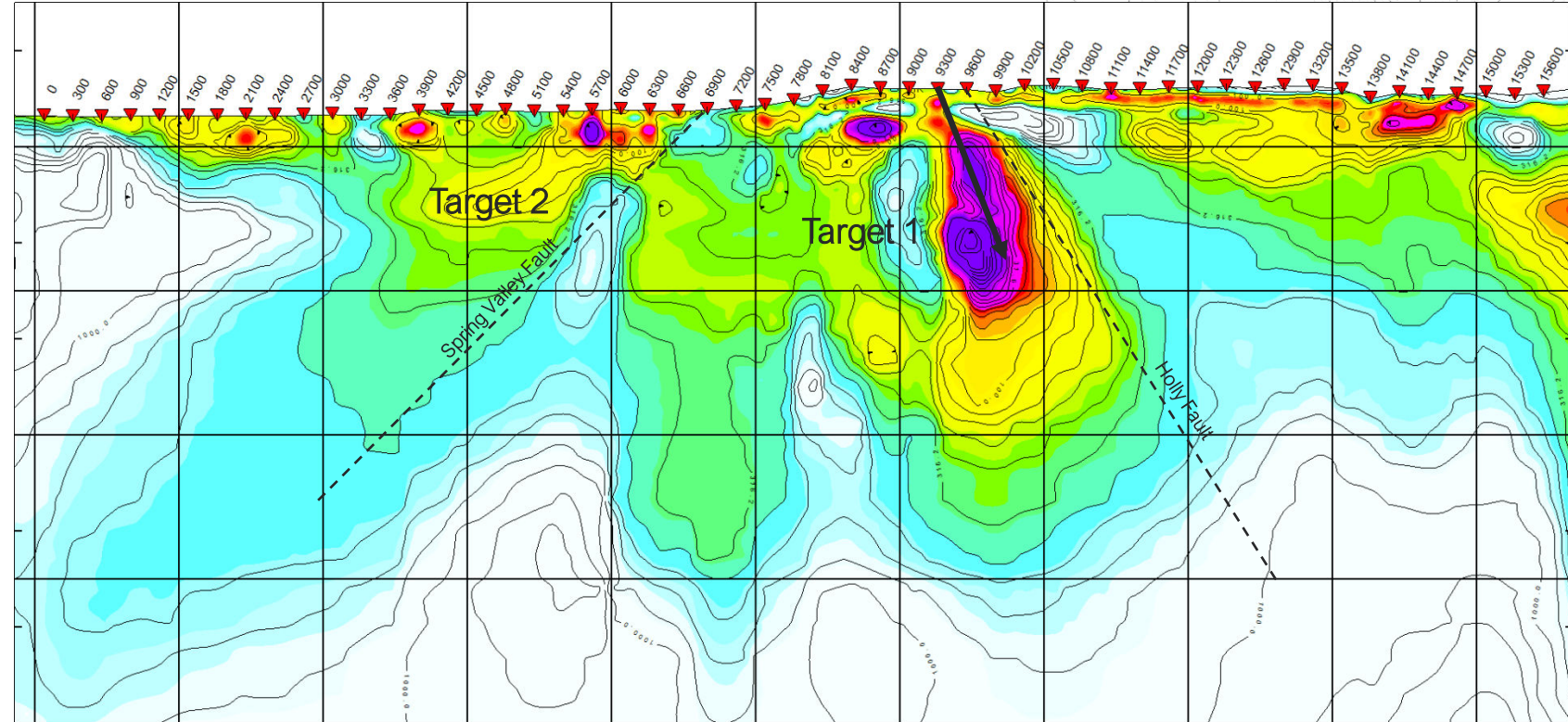
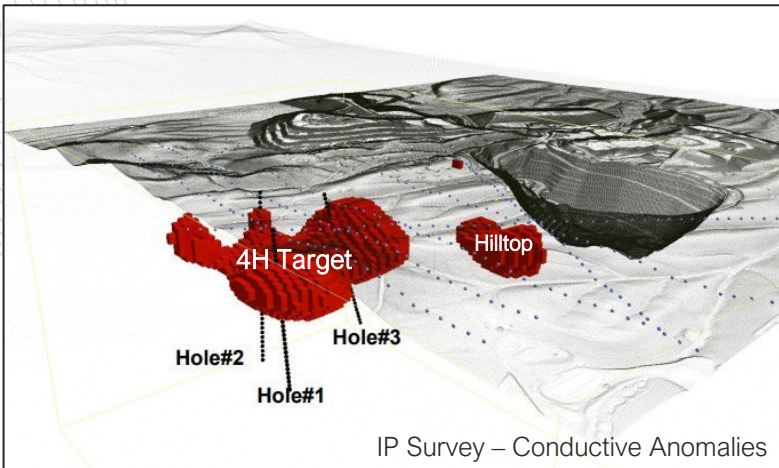
- Multiple zones of semi-massive to massive sulphide mineralization (sphalerite/galena/pyrite) intersected in holes iRH23-02 & 10 (CRD)



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Line B

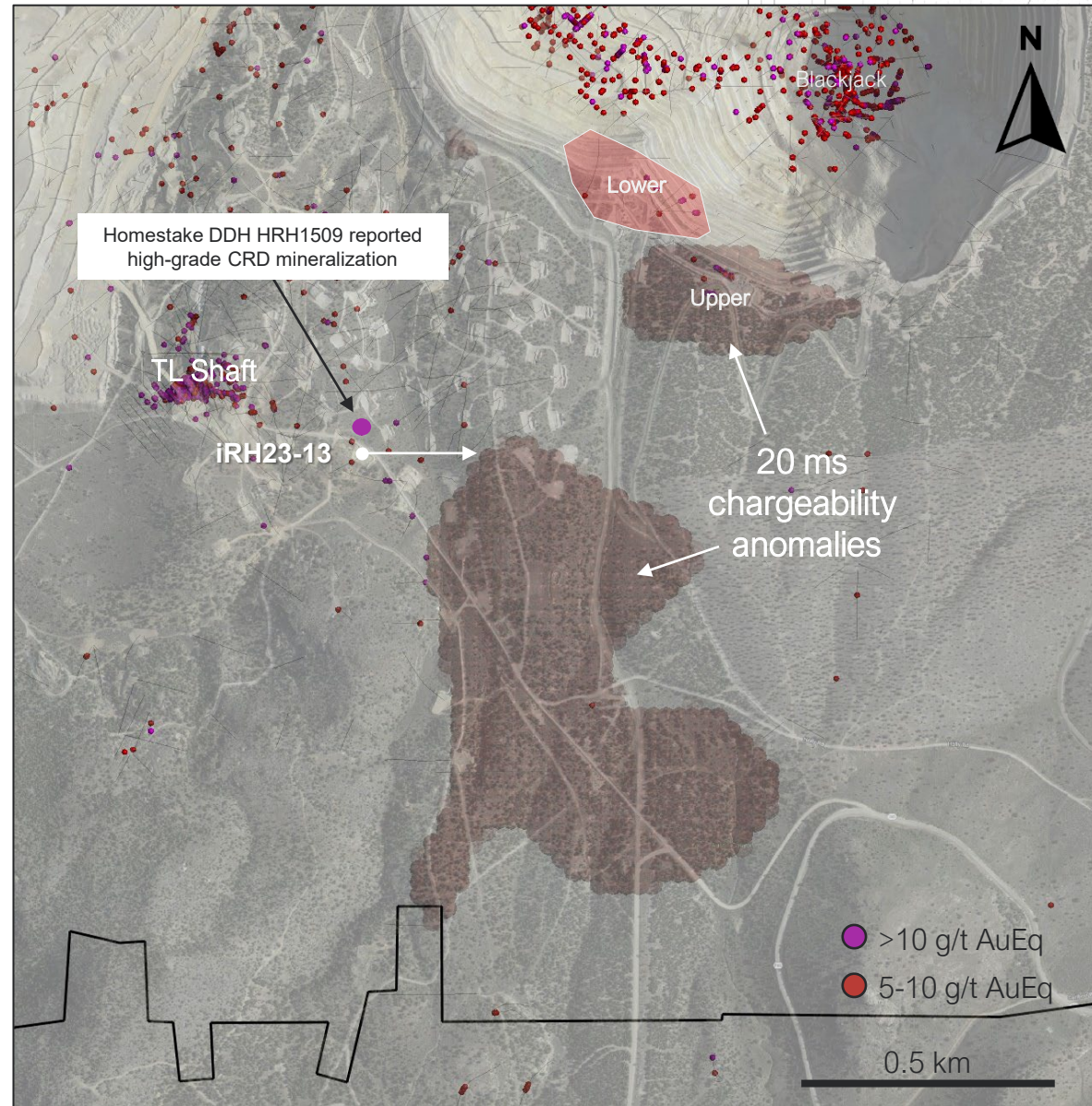
- Target 1 (4H Target) - historic drilling proximal to the upper portion returned intercepts of high-grade CRD and/or gold/silver (no Pb-Zn assays) making this a priority target for 2023
- Conductive anomaly from 2022 IP survey coincident with Target 1 (below)
- Target 2 is the potential extension of the Spring Valley Target (See Target 3 - Line C)



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Hilltop Corridor Geophysics

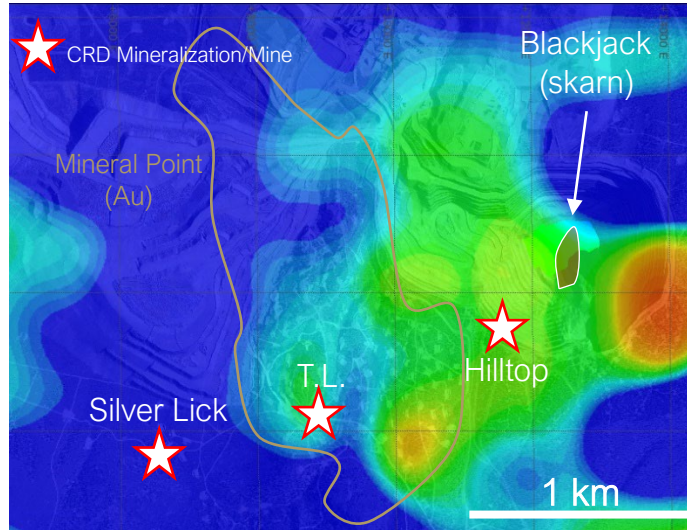
- IP survey: Significant chargeability anomalies identified within the Hilltop target area
- Northern anomaly corresponds to mineralization at the Hilltop discovery
- Southern anomaly (currently being tested) is closely associated with the high-priority MT anomaly identified on “Line B” (4H) – currently being drilled



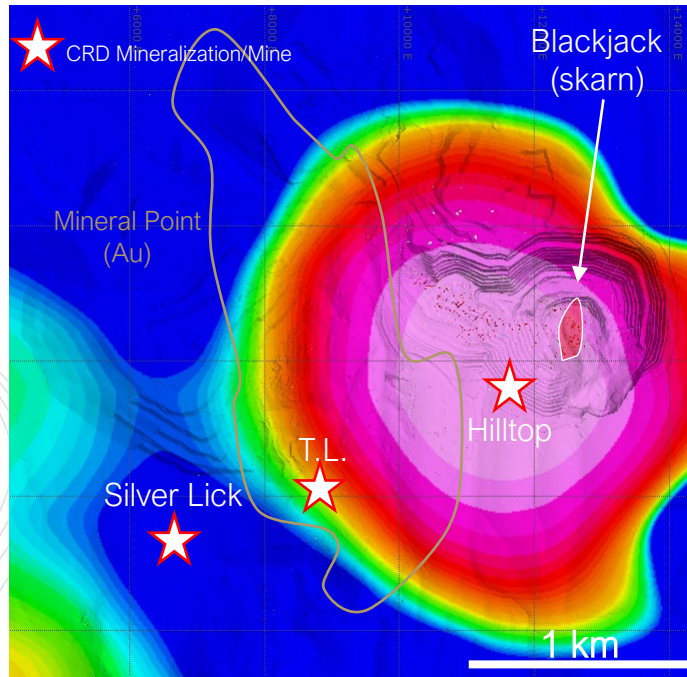
PORPHYRY TARGET

- Deep-seated mag high and MT conductivity anomalies
- MT anomaly depth ~3000' to >7000'
- Distinct metamorphic halo separate from Blackjack skarn under eastern portion of Archimedes pit
- No holes have tested the Mag/MT anomaly
- Robinson and Butte Valley porphyries are same age and formed during the same orogenic event as Cretaceous Ruby Hill mineralization – Nevada largely over-looked for porphyry deposits
- Carbonate hosted porphyries tend to be higher-grade (e.g. Grasberg) and have been over-looked due to lack of broad alteration halo

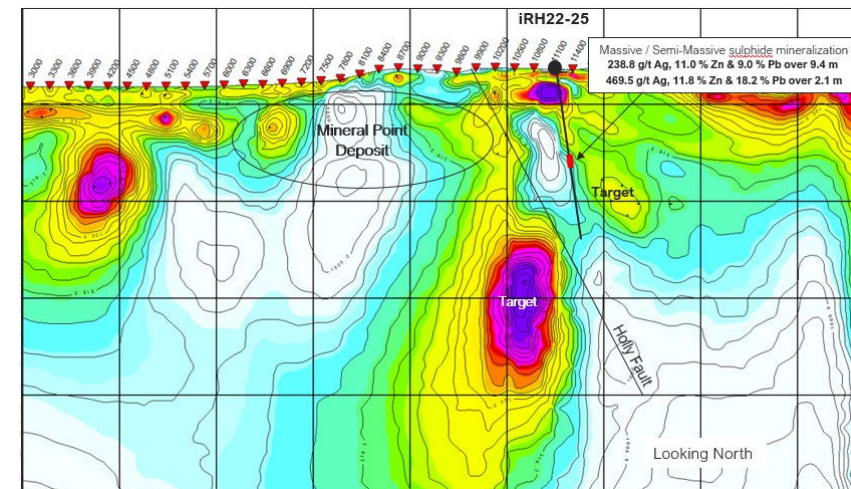
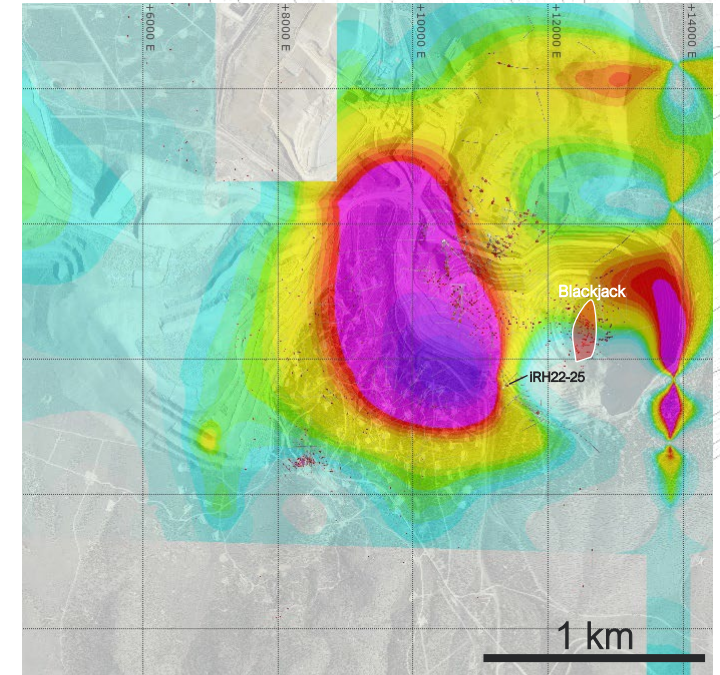
TMI Mag 900' Depth Slice



TMI Mag 3000' Depth Slice



MT 5000' slice

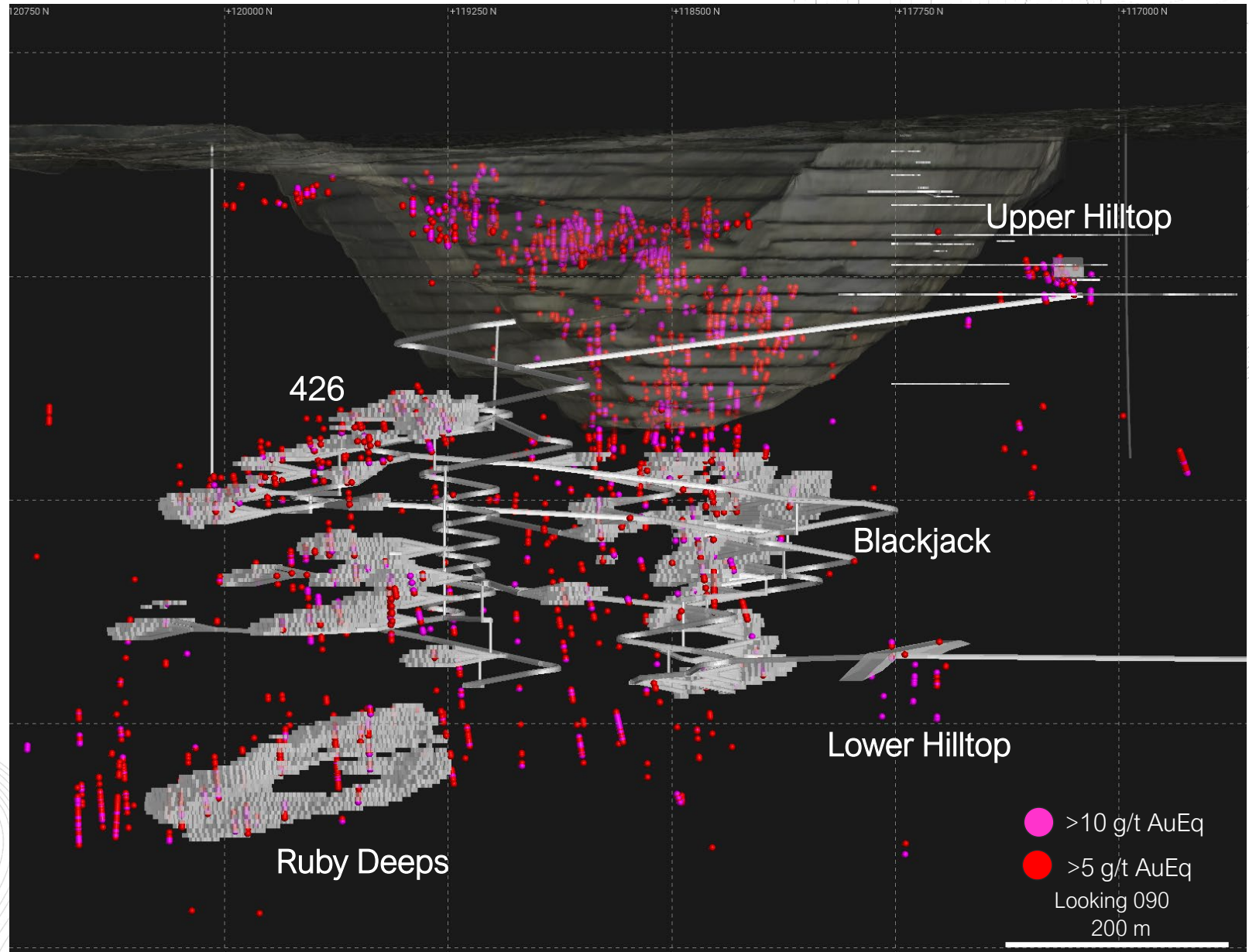
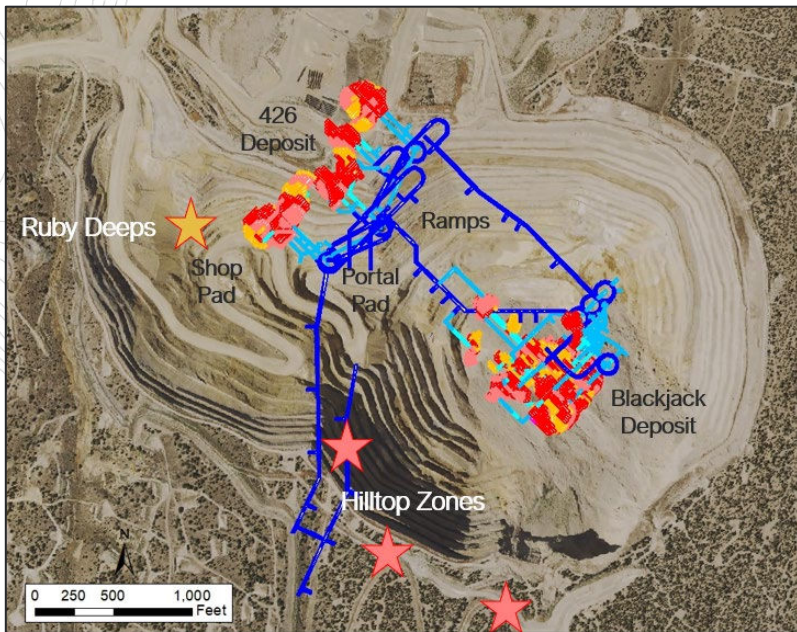


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DEVELOPMENT PLAN

Multiple Deposits – Shared Infrastructure

- Designing infrastructure to access both gold (Ruby Deeps & 426) and polymetallic base metal deposits (Blackjack & Hilltop)
- Mineralization remains open for expansion in all target areas and nearby targets are being drilled in 2023



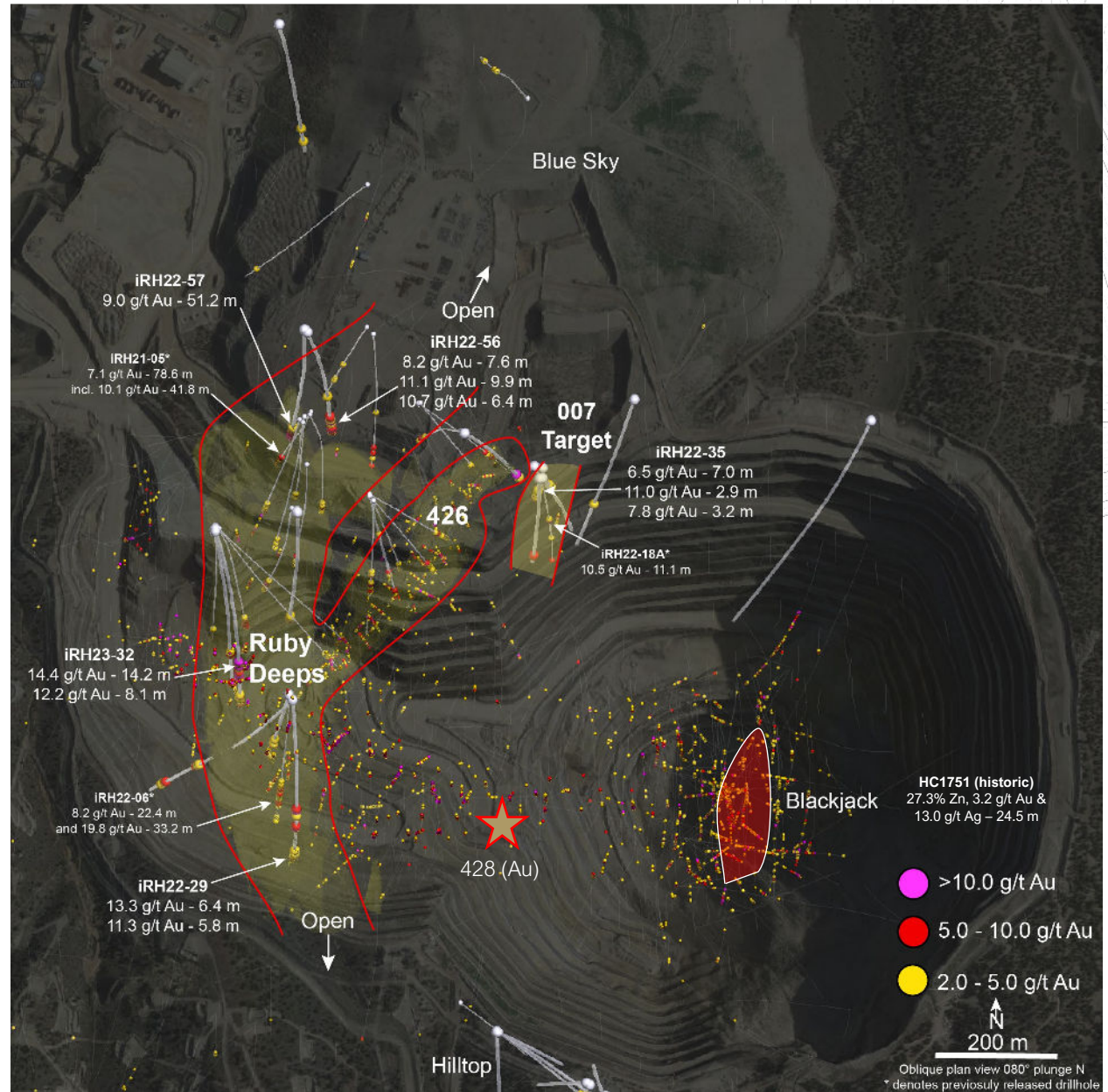
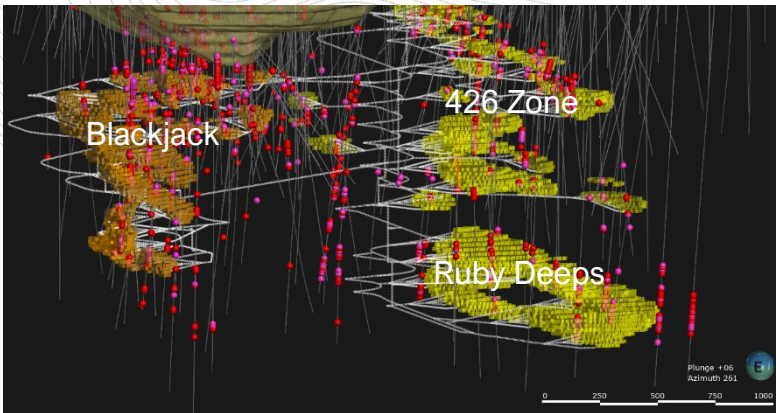
1. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

2. USD values used to calculate AuEq; Au \$1600.0/oz, Ag \$20.0/oz, Pb \$1984.2/mt, Zn \$2,755.6/mt. Formula used: $AuEq = \text{Gold g/t} + \text{Silver g/t} \times 0.0125 + \text{Zinc \%} \times 0.5357 + \text{Lead \%} \times 0.3857$. Values may not add precisely due to rounding. Gold equivalent (AuEq) is used for illustrative purposes, to express the combined value of Au, Ag, Pb, and Zn as a percentage of Au. Metallurgical Assumed recoveries are 90% for Au, 77% for Ag, 83% for Pb, 90% for Zn, based on recoveries at the Olympias Mine, a deposit of the same type.

RUBY HILL

Ruby Deeps / 426 Zone

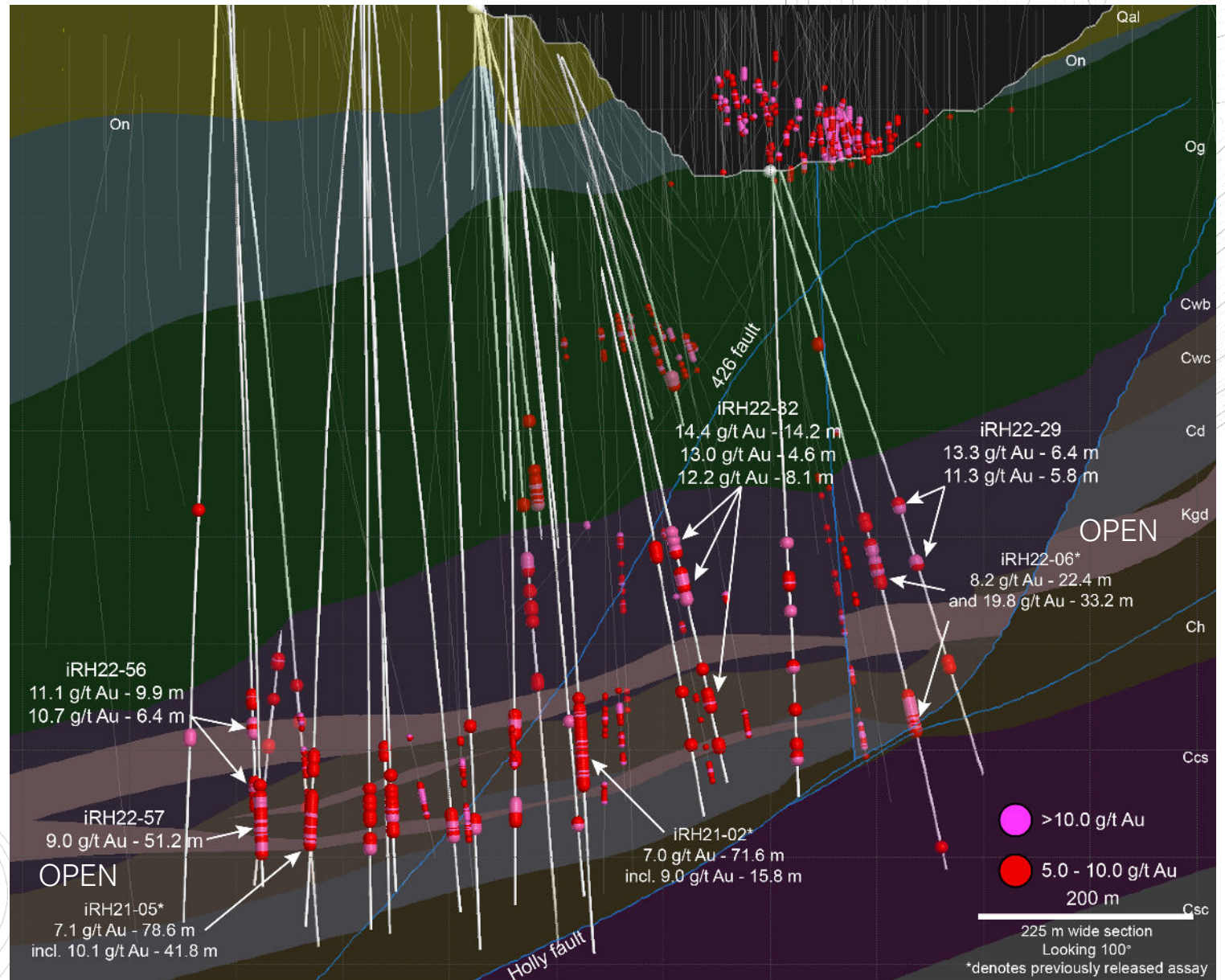
- 2022 drill program focused on defining and expanding mineralization in the Ruby Deeps and 426 Zones
- The 426 Zone represents the upper portion of the Ruby Deeps deposit and the first to be accessed from underground – open to the southwest and at depth
- Ruby Deeps remains open along strike
- Initial drilling testing the “428” gold target returned 12.3 g/t Au over 10.7 m



RUBY HILL

Ruby Deeps / 426 Zone

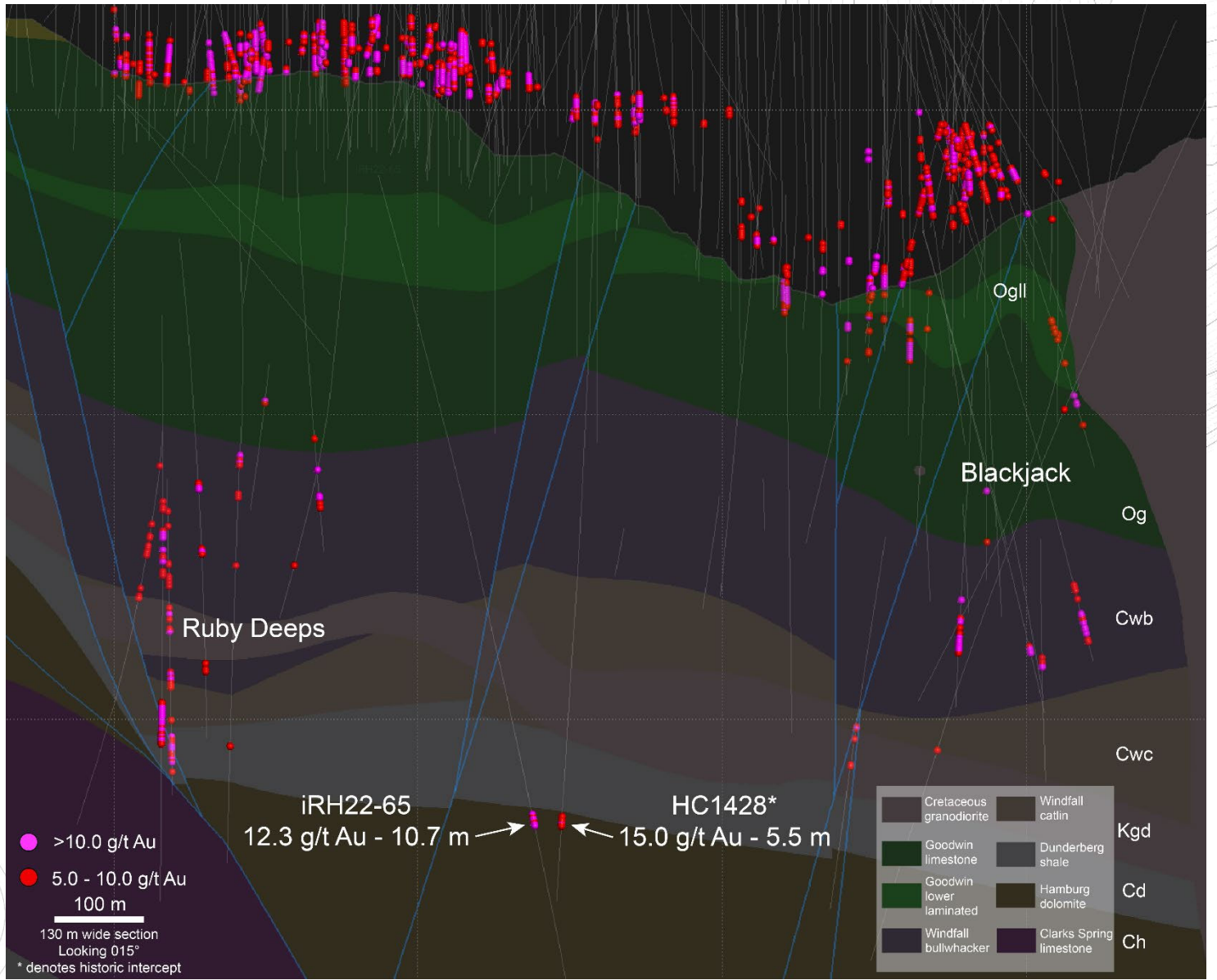
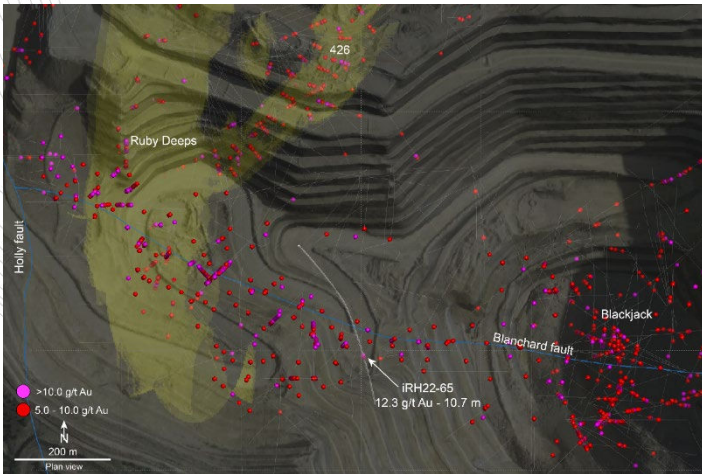
- Impressive grades & widths - open for expansion to the north, south and east
- Lower grade oxide mineralization in the upper parts of the 426 Zone could be mined and processed on the leach pad at Ruby Hill
- Sulphide mineralization trucked to Lone Tree for processing at autoclave facility
- Excellent rock quality



RUBY HILL

428 Zone

- 2022 drill program tested for high-grade mineralization in the 428 target, following up on historic hole HPC-1428 that intersected **15.0 g/t Au over 5.5 m**
- First hole drilled by i-80 to test this target (iRH22-65) returned **12.3 g/t Au over 10.7 m**
- Additional drilling will be completed later in the 2023 program



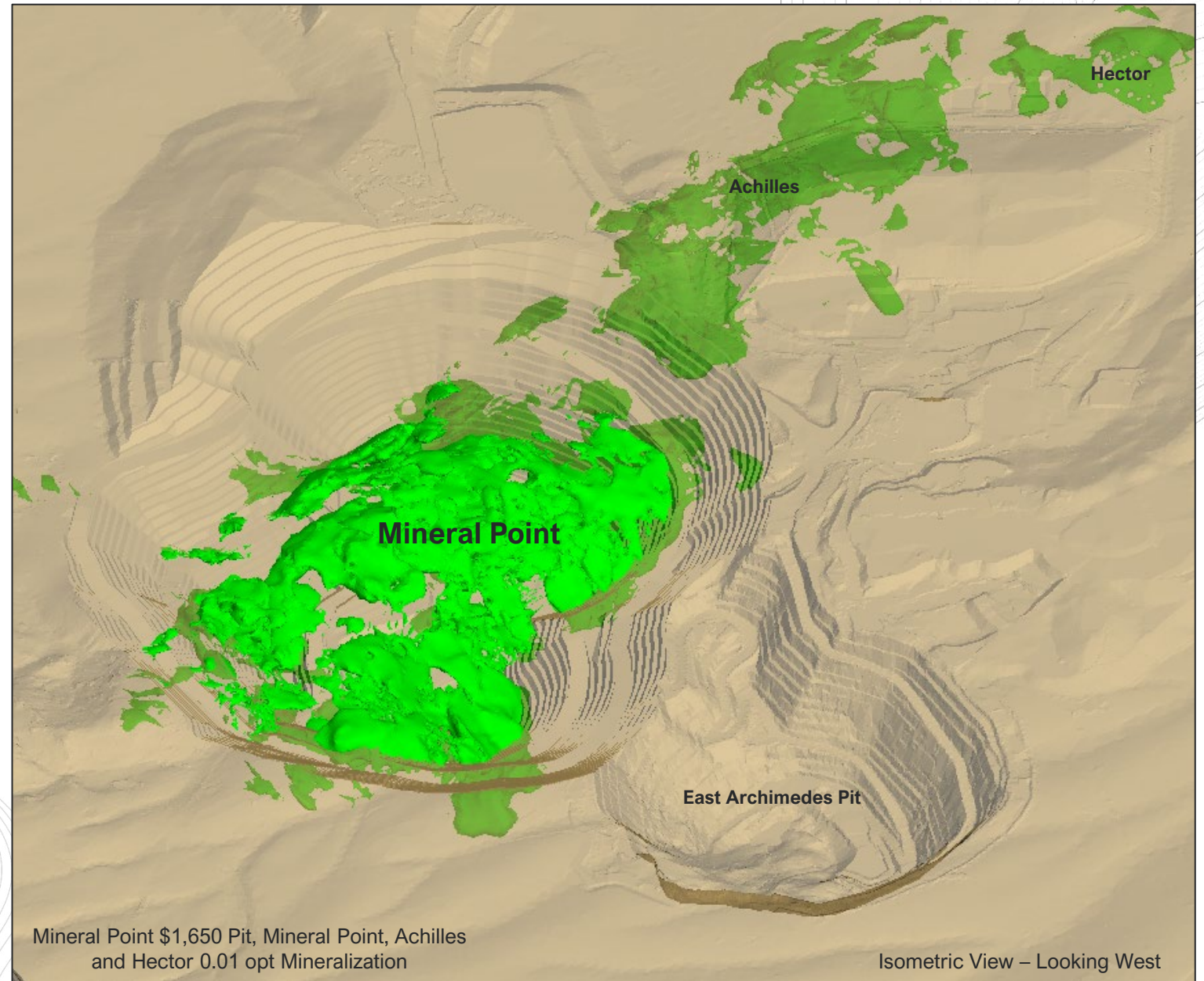
MINERAL POINT

Future Upside Opportunity

- Large-scale Au-Ag deposit
- Potential to become the Company’s largest gold producing asset
- Additional metallurgical testing and base line environmental work will be the next-stage projects

Mineral Point Resource Estimate:²

	Mineral Resources ²				
	Tonnage (kt)	Au Grade (g/t)	Ag Grade (g/t)	Gold (koz)	Silver (koz)
Indicated	203,200	0.49	14.9	3,217	97,457
Inferred	157,300	0.37	14.3	1,872	72,370



1. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

2. See Appendix for i-80 Gold Corp’s Mineral Resources. Mineral Resources were calculated at a gold price of US\$1650/oz, cut-off grade 0.1 g/t Au, and are based on the mineral resource technical report issued by i-80 on October 22, 2021

100% OWNED

GRANITE CREEK MINE

NEVADA'S NEWEST HIGH-GRADE GOLD MINE



GRANITE CREEK

- Located at the Intersection of the Getchell and Battle Mountain Trends immediately South of NGM's Twin Creeks and Turquoise Ridge mining operations
- NGM interim processing agreement allows i-80 to fast-track mine development with priority on the Ogee Zone
- The discovery of the **South Pacific Zone** has the potential to significantly increase high-grade resources located adjacent to existing mine workings
- Mining: Oxide material currently being processed at Lone Tree and sulphide material being trucked to Twin Creeks

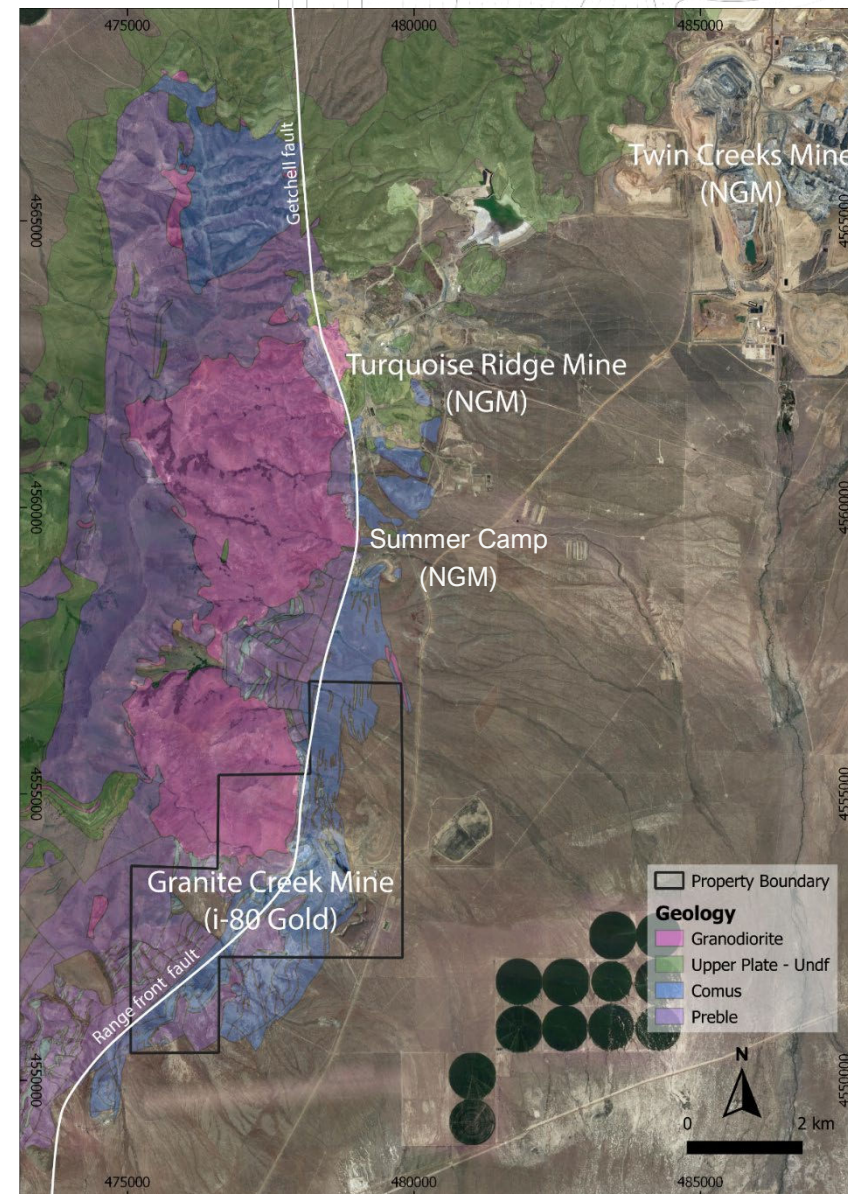
SIGNIFICANT UNDERGROUND AND OPEN PIT RESOURCES

Mineral Resources – Underground

Category	Tonnage (kt)	Au Grade (g/t)	Gold (Koz)
Measured & Indicated	1,008	10.40	337
Inferred	741	13.41	319

Mineral Resources – Open Pit

Category	Tonnage (kt)	Au Grade (g/t)	Gold (Koz)
Measured & Indicated	28,306	1.42	1,291
Inferred	1,531	1.26	62



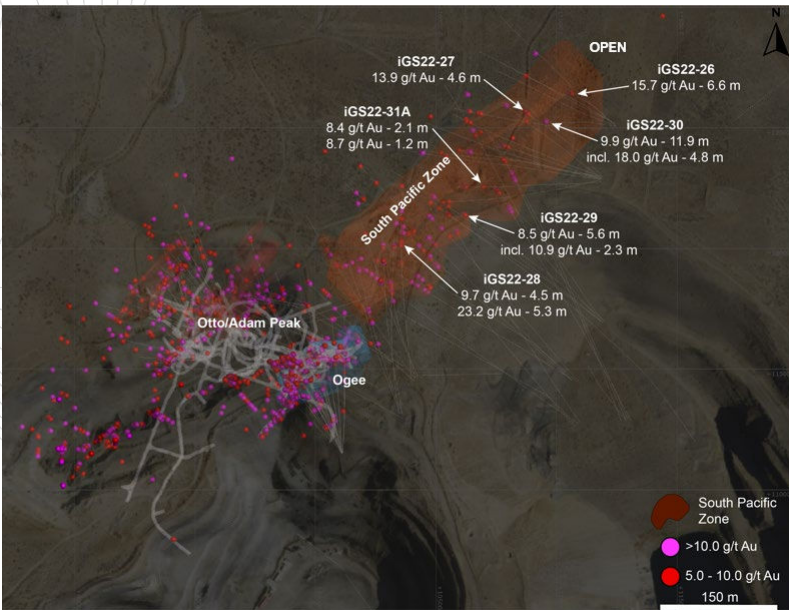
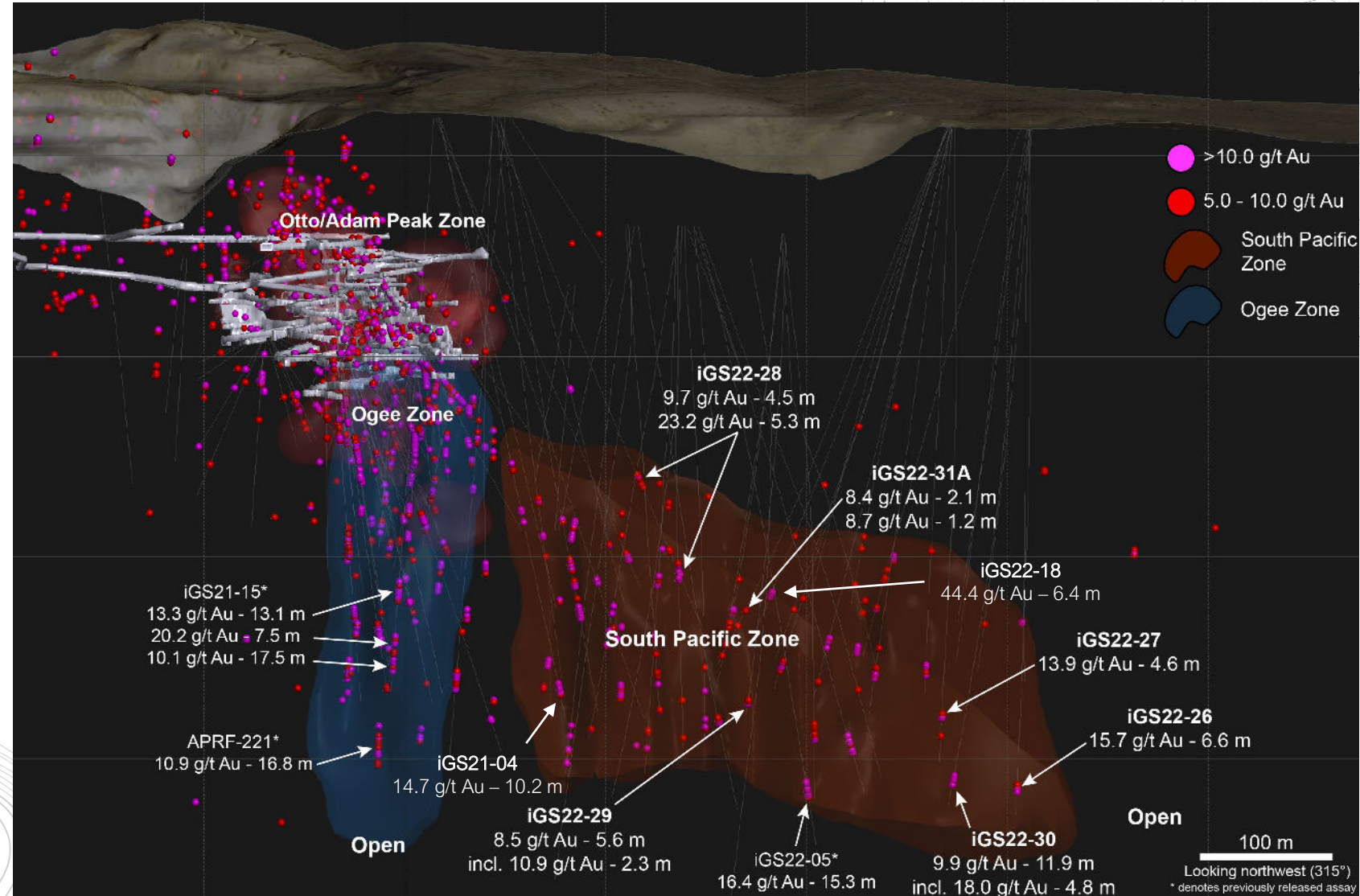
1. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

2. See Appendix for i-80 Gold Corp's Mineral Resources. Effective date May 4, 2021, Underground gold price \$ \$1,600/oz, Open pit gold price \$1,650/oz Au, Open pit cut-off grade 0.35 g/t Au

SOUTH PACIFIC ZONE

South Pacific Zone

- Substantial high-grade intercepts over ~600 m on strike & ~300 m dip length
- Open at depth & along strike to the north
- Updated resource & economic work underway



100% OWNED

COVE MINE

ADVANCED EXPLORATION



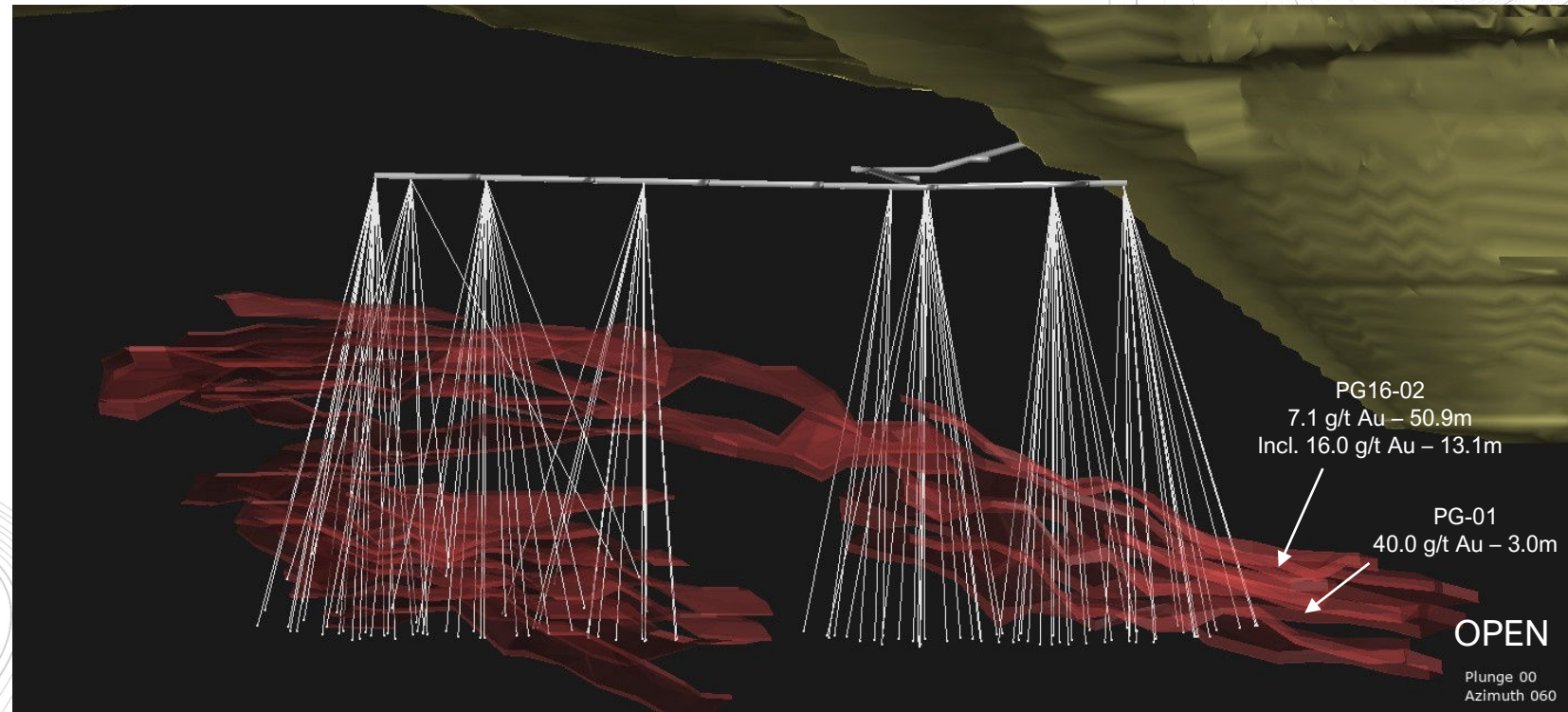
MCCOY COVE

Advanced Exploration Program

- Current program includes driving a decline and completing underground drilling in advance of bulk sampling and Feasibility Study
- Deposit remains open for expansion



Mineral Resources ²					
	Tonnage	Au Grade	Ag Grade	Gold	Silver
	(kt)	(g/t)	(g/t)	(koz)	(koz)
Indicated	1,007	10.9	29.1	351	943
Inferred	3,867	10.9	20.6	1,353	2,565



1. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

2. See Appendix for i-80 Gold Corp's Mineral Resources. Mineral Resources were calculated at a gold price of US\$1500/oz, cut-off grade 0.141 opt Au, and is based on the Preliminary Economic Assessment issued by i-80 on April 13, 2021.

SUMMARY



GROWTH

Organic growth platform with a goal of becoming Nevada's 2nd largest gold producer with sustainable development opportunities



EXECUTING OUR STRATEGY

Executing a plan to grow reserves & resources, production, and cash flow



CAPITAL ALLOCATION

Prioritize reserve increases and mine development with minimal share dilution

NEW YORK STOCK EXCHANGE

Ewan Downie
Chief Executive Officer



Matthew Gili
President & COO



Ryan Snow
Chief Financial Officer



Matthew Gollat
EVP Corporate & Business Development



COMPANY SNAPSHOT

Analyst Coverage



cg/Canaccord
Genuity



STIFEL Sprott



CAPITAL STRUCTURE¹

Shares Issued and Outstanding	240,368,617
Warrants	17,561,152
Options	7,818,245
RSU's/DSU's	634,011
Fully Diluted	274,120,679

*On December 31, 2021, the Company completed a financing package which includes a \$60M convertible loan which bears an interest rate of 8% per annum for four years with a conversion price of CA\$3.275 per share.

* On February 22, 2023, the Company completed second \$65M convertible loan which bears an interest rate of 8% per annum for four years with a conversion price of US\$3.38 per share

1. As at September 30, 2022
2. See Disclaimer for Notes and Forward-Looking Statements

MINERAL RESOURCES

Mineral Resources Attributable to i-80 Gold Corp.

1. MCOY-COVE: Mineral Resources were calculated at a gold price of US\$1500/oz, cut-off grade 0.141 opt Au, and is based on the Preliminary Economic Assessment issued by i-80 on April 13, 2021. Practical Mining LLC, under the supervision of Dagny Odell, P.E., Laura Symmes, SME, and Robert Raponi, P. Eng., each being Qualified Persons within the meaning National Instrument (NI) 43-101, was the lead consultant for the Project PEA.
2. GRANITE CREEK: Mineral Resources have an effective date of May 4, 2021 and are based on the mineral resource technical report issued by i-80 on October 29, 2021. The Qualified Persons for the estimate are Terre Lane QP-MMSA and Hamid Samari QP-MMSA of GRE. Open Pit Mineral resources are reported at a 0.35 g/t cutoff, an assumed gold price of 1,800 \$/tr. oz, using variable recovery, a slope angle of 41 degrees, 6% royalty, heap leach processing cost \$9.92 per tonne (includes admin), CIL processing cost of \$17.63 per tonne (includes admin). Underground mineral resources are reported at a cut-off grade of 5 gpt based on Mining Cost of \$100/ton, Process Cost of \$106/ton, recovery of 92%, and a gold price of \$1600/t. oz
3. LONE TREE: Mineral Resources were calculated at a gold price of US\$1650/oz, cut-off grade of 0.1 g/t Au and are based on the mineral resource technical report issued by i-80 on October 21, 2021. Mr. Abani Samal, Ph.D., CPG, RM- SME, Fellow-SEG a GeoGlobal, LLC Principal is the Qualified Person responsible for the Mineral Resource estimate.
4. RUBY HILL: Mineral Resources were calculated at a gold price of US\$1650/oz, cut-off grade 0.1 g/t Au, and are based on the mineral resource technical report issued by i-80 on October 22, 2021. Mr. Christopher Wright, P. Geo, a Wood Canada Ltd. employee, is the Qualified Person responsible for the Mineral Resource estimate.
5. Figures are rounded and may show apparent errors in subtotals.
6. Mineral resources are not mineral reserves and do not demonstrate economic viability.

MINERAL RESOURCES^{1,2,3,4,5,6}

	Tonnes (kt)	Au Grade (Au g/t)	Ag Grade (Ag g/t)	Au Ounces (Koz)	Ag Ounces (Koz)
Measured					
Granite Creek - Open Pit	20,857	1.47		988	
Granite Creek - Underground	483	10.07		156	
Lone Tree - Open Pit					
McCoy-Cove - Underground					
Ruby Hill - Open Pit					
Ruby Hill - Underground					
Indicated					
Granite Creek - Open Pit	7,448	1.27		304	
Granite Creek - Underground	525	10.70		181	
Lone Tree - Open Pit	7,223	1.77		410	
McCoy-Cove - Underground	1,007	10.90	29.1	351	943
Ruby Hill - Open Pit	224,400	0.54	14.3	3,874	103,335
Ruby Hill - Underground	1,200	5.22	0.6	202	22
Measured & Indicated	263,144	0.76	12.33	6,465	104,300
Inferred					
Granite Creek - Open Pit	1,531	1.26		62	
Granite Creek - Underground	741	13.41		319	
Lone Tree - Open Pit	50,734	1.69		2,764	
McCoy-Cove - Underground	3,867	10.90	20.6	1,353	2,565
Ruby Hill - Open Pit	162,700	0.39	14.0	2,062	73,472
Ruby Hill - Underground	8,210	6.02	1.7	1,588	439
Inferred	227,783	1.11	10.4	8,148	76,476

EXPERIENCED BOARD OF DIRECTORS



RON CLAYTON

Chairman

40+ years exploration, development, construction & mine operation experience

Current Director and former President & CEO of 1911 Gold Corp

Formerly President & CEO Tahoe Resources, SVP Operations Hecla, VP Operations Stillwater



EVA BELLISSIMO

Director

18+ years legal, financial, merger and acquisition (M&A) and corporate governance experience in the mining industry

Co-leader of McCarthy Tétrault's Global Metals & Mining Group

Lecturer on mining corporate finance and is the Chair of the Advisory Council for the DAN Management Program (Western University)



JOHN BEGEMAN

Director

35+ years operational & leadership experience

Executive Chairman Premier Gold Mines

Director Yamana Gold Inc.

Former CEO Avion Gold Corp

Former COO Zinifex Canada Inc



JOHN SEAMAN

Director

18+ years experience in the public minerals and mining industry

Formerly CFO of Premier Gold Mines (2006-2012) and Wolfden Resources Inc. (2006-2012)



GREG SMITH

Director

Chartered Professional Accountant

Current President of Equinox Gold

Former CEO JDL Gold and Anthem United, CFO Minefinders Corporation



ARTHUR EINAV

Director

General Counsel and Senior Managing Director at Sprott Inc.

Co-head of Enterprise Shared Services Group with specific responsibility for legal, compliance, risk and human resources

Member of the Law Society of Upper Canada and the New York State Bar