



i-80 GOLD CORP

INVESTOR DAY
AGM – May 2023

MADE IN THE U.S.A.

NYSE:IAUX | TSX:IAU

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Certain statements in this presentation constitute “forward looking statements” or “forward looking information” within the meaning of applicable securities laws, including but not limited to, completion of refurbishment and development activities at the Long Tree project, commencement of mining operations at the Lone Tree project (including Buffalo Mountain), Granite Creek project, the Ruby Hill mine and the McCoy-Cove project, mineral resource and reserve estimates and exploration and development potential, refractory processing capabilities and production targets. Such statements and information involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the company, its projects, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements or information. Such statements can be identified by the use of words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “and other similar terminology, or state that certain actions, events or results “ may”, “could”, “ would”, “or “ be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance and results and speak only as of the date of this presentation. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise except as required by applicable law.

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Unless otherwise indicated, i-80 has prepared the technical information in this presentation (“Technical Information”) based on information contained in the technical reports (collectively the “Technical Reports”) concerning the Ruby Hill project, the Lone Tree project, the McCoy Cove project and the Granite Creek project available under i-80’s profile on SEDAR at www.sedar.com. Each Technical Report was prepared by or under the supervision of a qualified person (a “Qualified Person”) as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (“NI 43-101”). For readers to fully understand the information in this presentation, they should read the Technical Reports in their entirety, including all qualifications, assumptions and exclusions that related to the information set out in this presentation which qualifies the Technical Information. Readers are advised that mineral resources that are not mineral reserves do not have demonstrated economic viability. The Technical Reports are each intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Technical Reports. All maps and diagrams are for illustrative purposes only and not to scale.

NOTE	PROJECT/PROPERTY	COMPANY	REPORT DATE
1	Preliminary Economic Assessment for the Cove Project, Lander County, Nevada	i-80 GOLD CORP	January 25, 2021
2	Preliminary Economic Assessment NI 43-101 Technical Report Granite Creek Mine Project, Humboldt County, Nevada, USA	i-80 GOLD CORP	November 8, 2021
3	Technical Report on the Mineral Resource Estimates for the Lone Tree Deposit, Nevada	i-80 GOLD CORP	October 21, 2021
4	NI 43-101 Report on 2021 Ruby Hill Mineral Resource Estimate, Eureka Country, Nevada, USA	i-80 GOLD CORP	October 22, 2021

MANAGEMENT PARTICIPANTS



EWAN DOWNIE

Chief Executive Officer & Director



MATT GILI

President & COO



RYAN SNOW

Chief Financial Officer



MATT GOLLAT

Executive Vice-President

SUPERIOR PERFORMANCE

U.S. Focused Growth Company

- Permitted: existing infrastructure allows the Company to pursue an aggressive mine development plan
- 2023 will see the ramp-up of operations at Granite Creek

Our First Two Years

01

PEER-BEST SHARE PERFORMANCE

2021 – Up 29 %³

2022 – Up 22 %

02

SUCCESS IN EXPLORATION

Hilltop Zone ranks amongst the world's highest-grade new discoveries
South Pacific Zone to become core deposit at the Granite Creek Mine

03

PROGRESS IN MINE DEVELOPMENT

1. Granite Creek Mine delivering material to Lone Tree & Twin Creeks
2. Permit submissions made for underground development at Ruby Hill
3. Exploration decline at Cove more than 70% complete

04

RESOURCE GROWTH

South Pacific Zone discovery to be included in Granite Creek update
Expansion drilling at Ruby Deeps and 428 Zone discovery in 2023
Year-end resource planned for polymetallic zones at Ruby Hill

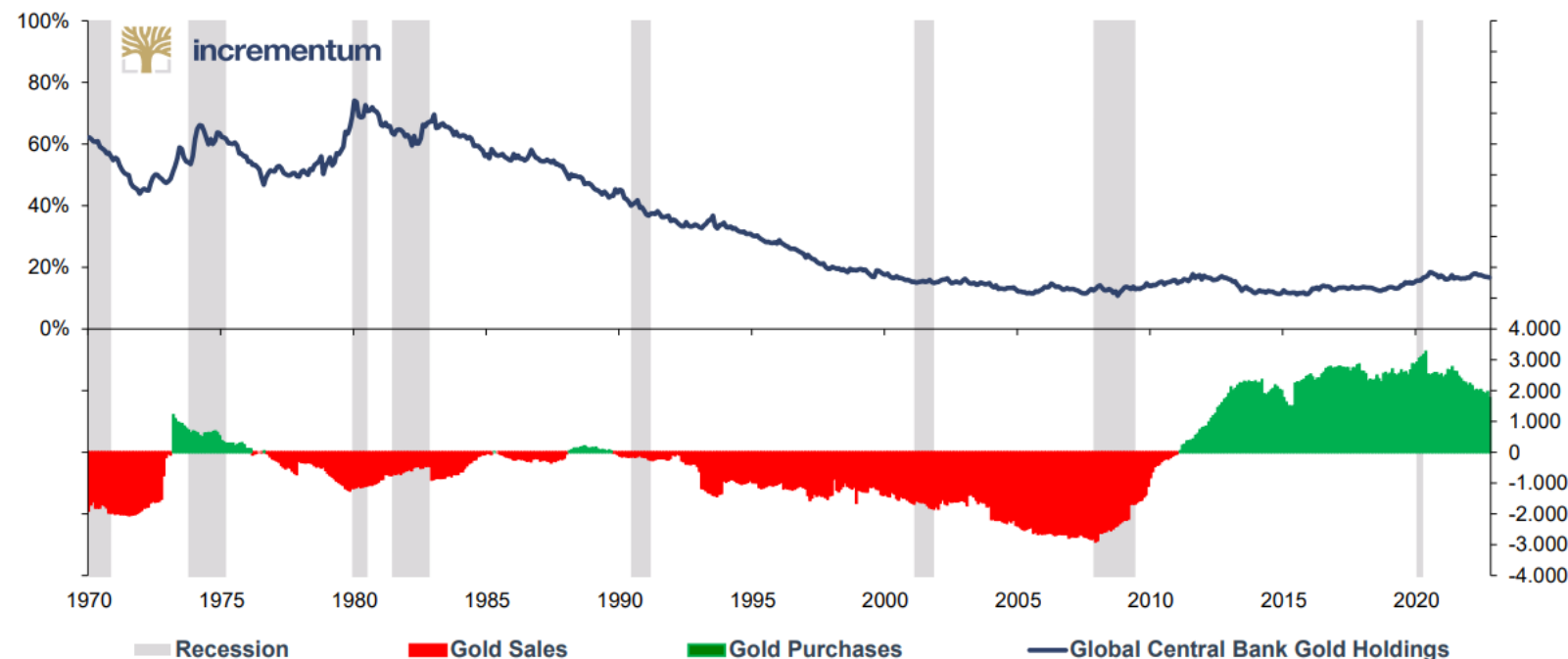
1. See Disclaimer for Notes, Forward-Looking Statements and referenced technical reports
2. See Appendix for i-80 Gold Corp's Mineral Resources
3. First day of trading April, 13, 2021

WHY GOLD

- During the 1990's and 2000's, Central Banks were generally selling gold reserves
- Something changed in the last decade:
 - De-globalization
 - Challenges to the US\$ as a reserve currency
 - Diversification away from US dollar due to its tendency to impose sanctions as a means of imposing its will
- Many countries are now selling US\$ and buying gold (particularly the BRICS nations)
- This move away from US\$ domination will likely lead to a lower dollar – gold will be the biggest benefactor!

The Renaissance of Gold as Central Bank Asset?

Global Central Bank Gold Holdings (lhs), as a % of Foreign Reserves, and 5 Year Rolling Gold Purchases (rhs), in mn Ounces, 01/1970-10/2022



WHY GOLD

- Since 2000, gold has been one of the few currencies to have realized consistent gains averaging +9 %
- Gold is the world's only currency with:
- No political attachment
- No debt obligation
- No printing press
- Some consider gold as the world's first currency that will likely also be its last...
- But i-80 is not just a gold company!

Gold Performance Since 2000 in Various Currencies

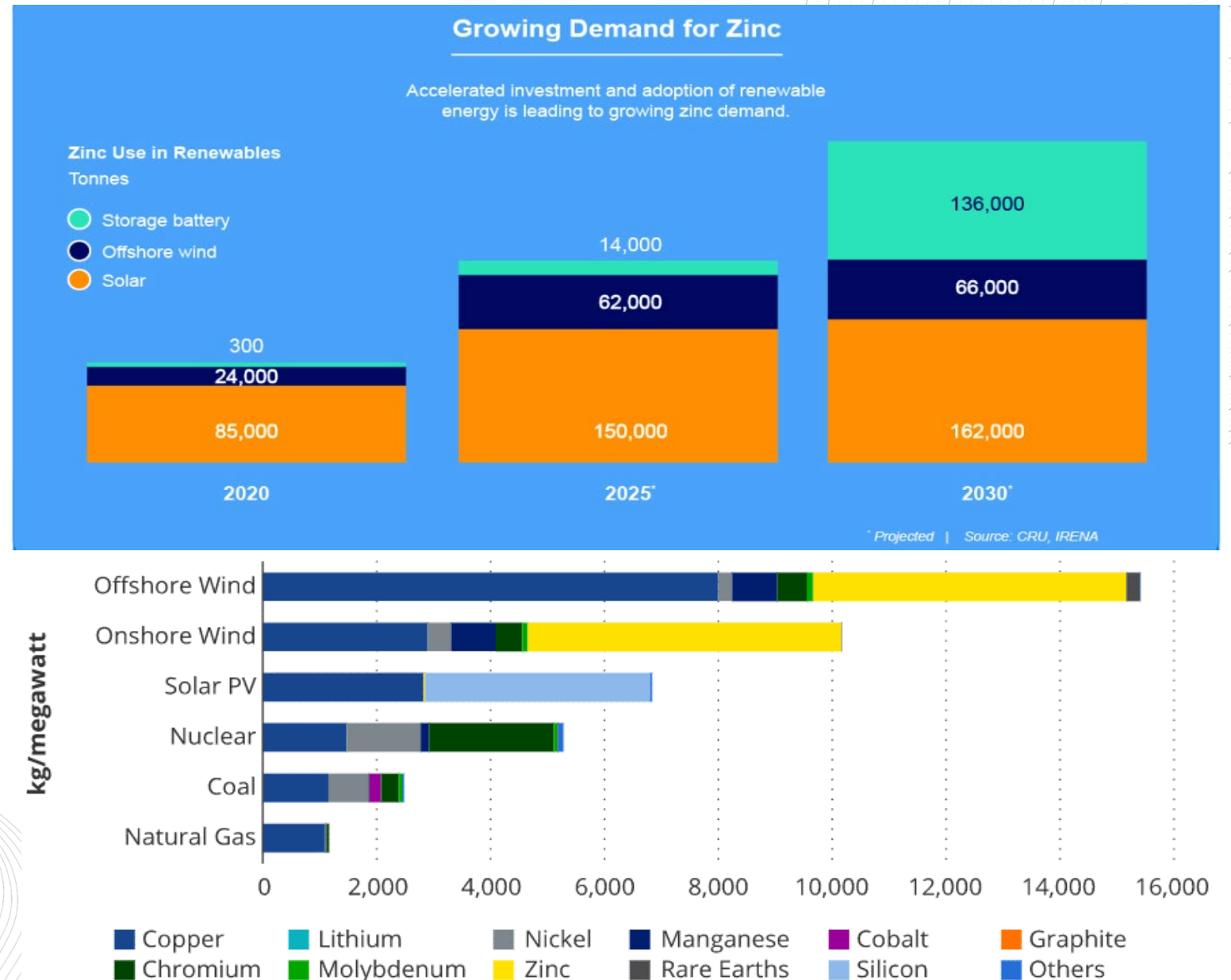
Annual Gold Performance, 2000-2023 YTD

Year	USD	EUR	GBP	AUD	CAD	CNY	JPY	CHF	INR	Average
2000	-5.3%	1.2%	2.4%	11.2%	-1.9%	-5.4%	5.8%	-4.2%	1.4%	0.6%
2001	2.4%	8.4%	5.3%	12.0%	8.8%	2.4%	18.0%	5.5%	5.8%	7.6%
2002	24.4%	5.5%	12.3%	13.2%	22.9%	24.4%	12.2%	3.5%	23.7%	15.8%
2003	19.6%	-0.2%	8.0%	-10.7%	-1.3%	19.6%	8.1%	7.4%	13.9%	7.2%
2004	5.6%	-2.0%	-1.7%	1.5%	-2.0%	5.6%	0.8%	-3.1%	0.1%	0.5%
2005	18.1%	35.2%	31.6%	25.9%	14.1%	15.1%	35.9%	36.3%	22.8%	26.1%
2006	23.0%	10.4%	8.1%	14.3%	23.3%	19.0%	24.2%	14.1%	20.7%	17.5%
2007	30.9%	18.4%	29.2%	18.0%	12.0%	22.5%	22.5%	21.8%	16.9%	21.4%
2008	5.4%	10.0%	43.0%	30.5%	28.7%	-1.5%	-14.2%	-0.8%	30.0%	14.6%
2009	24.8%	21.8%	13.0%	-1.6%	7.9%	24.8%	27.9%	21.1%	19.2%	17.6%
2010	29.5%	38.6%	34.2%	13.9%	22.8%	25.1%	13.2%	16.8%	24.8%	24.3%
2011	10.2%	13.8%	10.6%	9.9%	12.7%	5.2%	4.5%	10.7%	30.7%	12.0%
2012	7.1%	5.0%	2.4%	5.3%	4.2%	6.0%	20.7%	4.5%	11.1%	7.4%
2013	-28.0%	-30.9%	-29.4%	-16.1%	-23.0%	-30.1%	-12.6%	-29.8%	-19.1%	-24.3%
2014	-1.8%	11.6%	4.4%	7.2%	7.5%	0.7%	11.6%	9.4%	0.2%	5.6%
2015	-10.4%	-0.2%	-5.3%	0.6%	6.8%	-6.2%	-9.9%	-9.7%	-5.9%	-4.4%
2016	8.5%	12.1%	29.7%	9.4%	5.3%	16.1%	5.4%	10.3%	11.4%	12.0%
2017	13.1%	-0.9%	3.3%	4.6%	5.9%	6.0%	9.0%	8.3%	6.3%	6.2%
2018	-1.5%	3.0%	4.3%	9.0%	6.8%	4.1%	-4.2%	-0.8%	7.3%	3.1%
2019	18.3%	21.0%	13.8%	18.7%	12.6%	19.7%	17.2%	16.6%	21.3%	17.7%
2020	25.0%	14.7%	21.2%	14.1%	22.6%	17.2%	18.8%	14.3%	28.0%	19.5%
2021	-3.6%	3.6%	-2.6%	2.2%	-4.3%	-6.1%	7.5%	-0.6%	-1.7%	-0.6%
2022	-0.2%	6.0%	11.6%	6.3%	7.0%	8.3%	13.7%	1.1%	10.8%	7.2%
2023 YTD	10.1%	7.9%	7.0%	12.4%	9.6%	9.7%	10.6%	7.7%	8.9%	9.3%
Average	9.4%	8.9%	10.7%	8.8%	8.7%	8.4%	10.3%	6.7%	12.0%	9.3%

Source: Reuters Eikon (as of April 6th, 2023), Incrementum AG

WHY ZINC

- Primary use for zinc is galvanization of steel (60% of use)
- Growing demand largely driven by wind turbines
- 10 MWh offshore wind turbine requires 4 tonnes of zinc
- 100 MWh solar power park requires 240 tonnes of zinc
- Zn-ion batteries a safer alternative to Li-ion batteries (compatible with water and non-combustible)
- Little known fact: In late 2021, zinc was added to the critical metals list by the US Geological Survey
- The question remains: can supply keep pace with demand?
- 5-10 years to permit and build a mine
- \$1.7 trillion investment needed in mining industry over next 15 years to meet climate goals (Wood-Mackenzie)

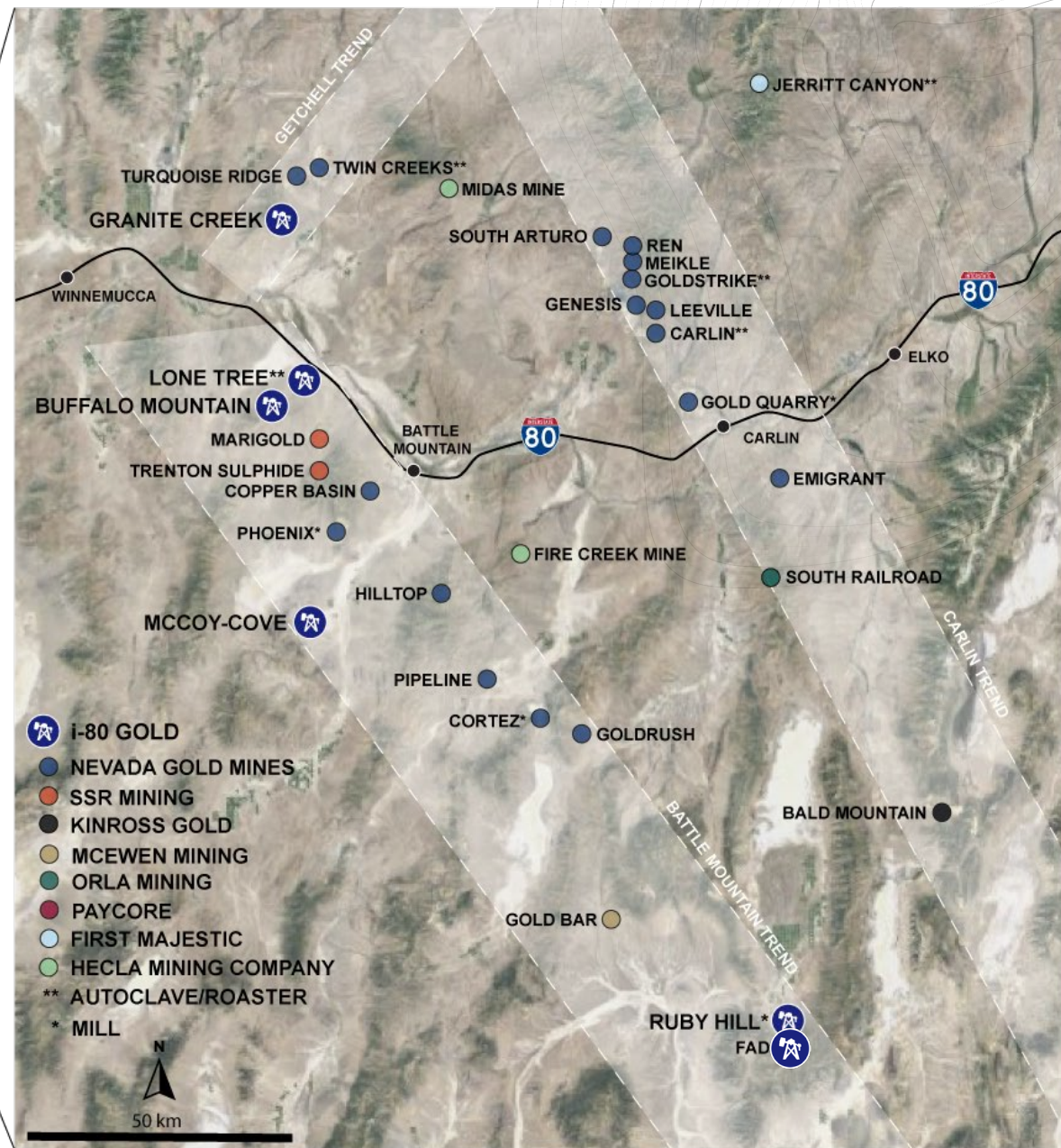


Source: The Role of Critical Minerals in Clean Energy Transitions, World Energy Outlook Special Report, IEA, 2021

CENTRAL NEVADA

World's Most Productive Gold District

- Nevada was once again ranked as the world's #1 most favourable mining jurisdiction by the Fraser Institute
- The Carlin and Battle Mountain Trends in Central Nevada collectively represent the world's most productive gold "district"
- i-80 is the largest holder of gold resources in the Central Nevada district next to Nevada Gold Mines (Barrick-Newmont JV)
- Five deposits position i-80 as one of the largest holders of gold & silver resources in the United States:
 - M&I: 6.465 M oz Au & 104.3 M oz Ag
 - Inf.: 8.148 M oz Au & 76.4 M oz Ag
- Two processing facilities including an autoclave



PROCESSING

Competitive Advantage

- Lone Tree Facility
 - Positions i-80 as one of only three companies in Nevada with refractory processing capabilities
 - Strategically located facility, situated on Interstate 80 and proximal to the Central Nevada Railway
- Ruby Hill Facility
 - Assessing the utilization of the Ruby Hill plant for gold and/or base metal processing



U.S. PRODUCER

Sequencing Two Processing facilities

- Three deposits being developed with processing at the Lone Tree facility (autoclave)
- Completing work for the conversion of the Ruby Hill plant to process polymetallic mineralization (floatation)
- 5-year target: Production of >400,000 ounces of AuEq per year



RUBY HILL COMPLEX



LONE TREE COMPLEX



GRANITE CREEK MINE



RUBY HILL MINE



COVE MINE

Mineral Resources – Underground			
Category	Tonnage	Au Grade	Gold
	(kt)	(g/t)	(Koz)
Measured & Indicated	1,008	10.40	337
Inferred	741	13.41	319

- Underground development program underway

- PEA underway including updated resource estimate
- Permitting for underground program
- Processing facility is being considered for conversion to a floatation plant (base metals)

Mineral Resources - Underground					
Category	Tonnage	Au Grade	Ag Grade	Gold	Silver
	(kt)	(g/t)	(g/t)	(koz)	(koz)
Indicated	1,007	10.9	29.1	351	943
Inferred	3,867	10.9	20.6	1,353	2,565

- Underground exploration program underway

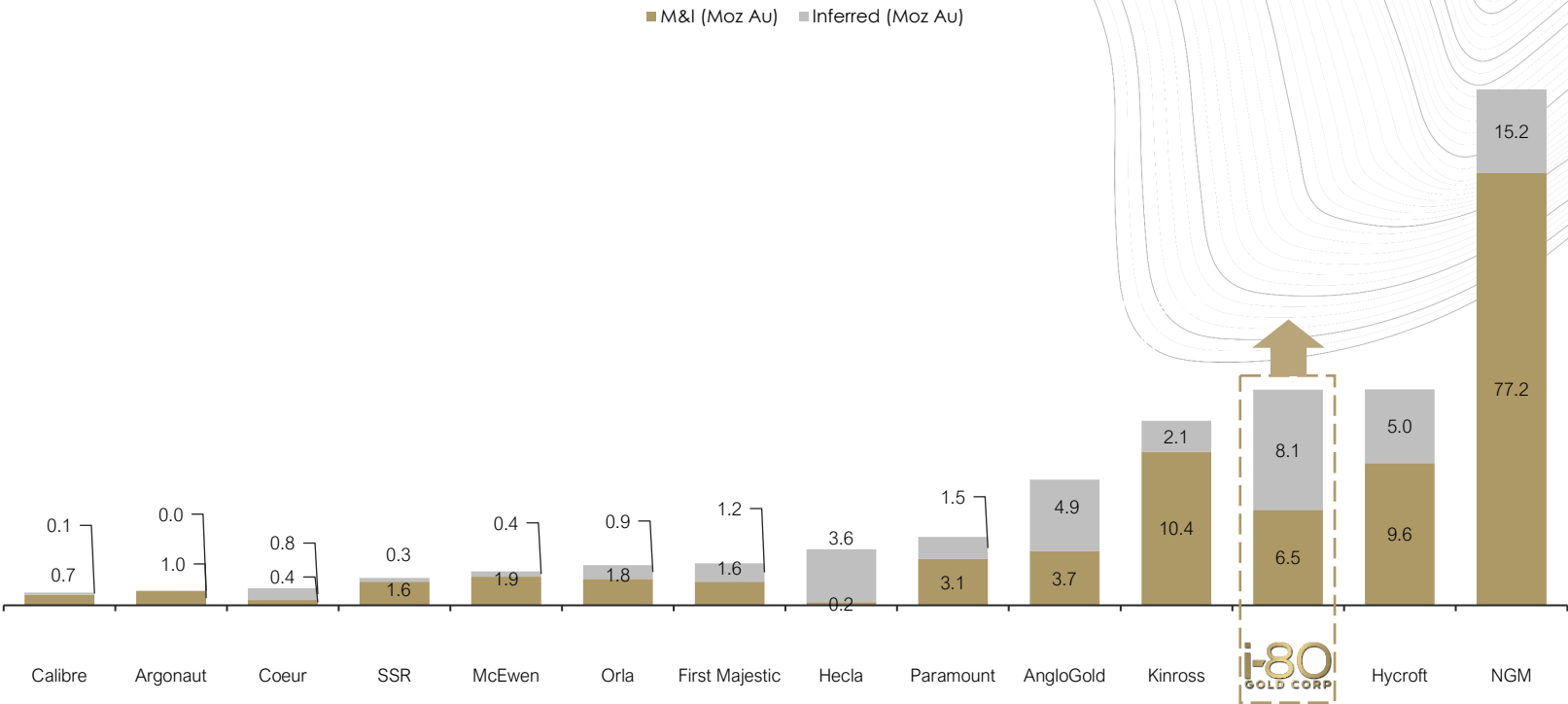
1. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

FUNDAMENTALS

Nevada's Premier Growth Company

- Second only to Nevada Gold Mines for gold resources contained within the Carlin/Battle Mountain Trends
- Targeting a significant increase in AuEq resources following the 2023 drilling campaigns:
 - Underground and surface drilling in the SPZ at Granite Creek in 2023
 - Ruby Deepes and 428 drill program in H2
 - Working to upgrade Ruby Hill polymetallic deposits (Blackjack & Hilltop)
 - FAD to be included in year-end update
- Also one of the largest silver resource base amongst US companies:
 - 104.3 M oz Ag Indicated
 - 76.5 M oz Ag Inferred
 - Expected to increase with the inclusion of Blackjack, Hilltop & FAD

Nevada Only - M&I Resources (Moz Au) and Inferred Resources (Moz Au)



1. Source: S&P Capital IQ Pro
2. See Disclaimer for Notes, Forward-Looking Statements and referenced technical reports
3. See Appendix for i-80 Gold Corp's Mineral Resources

100% OWNED

RUBY HILL MINE

ONE OF NEVADA'S LARGEST DEPOSITS



RUBY HILL

Eureka District - World Class Opportunity

- +150-year mining history
- Early mining (1864-1966) was primarily Carbonate Replacement Deposits (CRD)
- Archimedes deposit (Carlin-type – open pit) was discovered by Homestake in 1993 and mined until 2014
- The polymetallic (CRD) potential was largely overlooked by Homestake and successor, Barrick Gold

History of the Eureka District – Ruby Hill Property

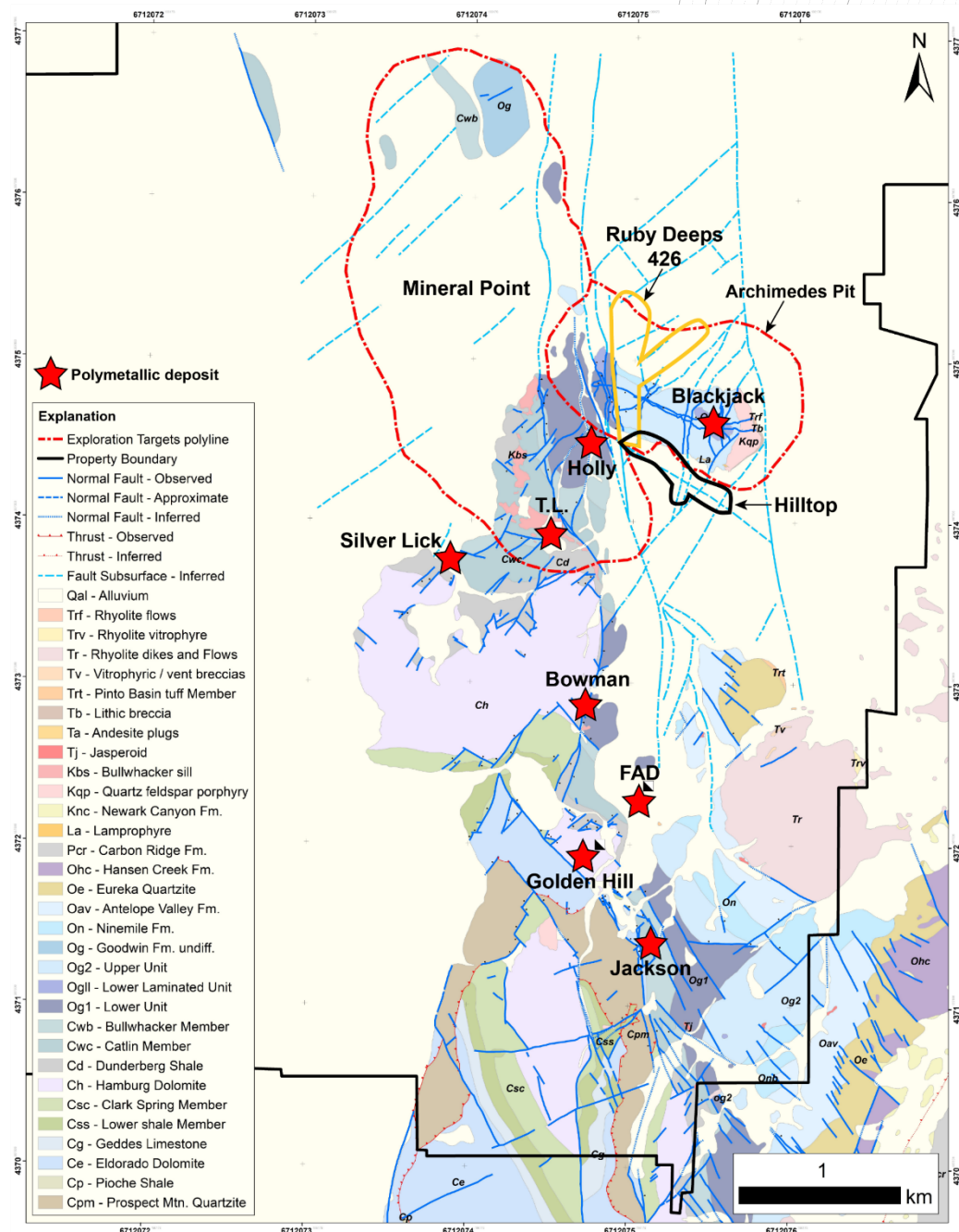
- 1864 – Discovery of CRD mineralization
- 1869 – Smelting technology developed to process oxide ores
- 1869 – Multiple mines on Ruby Hill begin production
- 1941 – Discovery of the FAD deposit - shaft sunk
- 1953 – Thayer Lindsley sinks shaft and begins production at the TL Mine
- 1966 – District mining and exploration came to a stop
- 1992 – Homestake consolidated northern part of the district – renewed exploration
- 1993 – Archimedes (Carlin-type gold) deposit discovered on the Ruby Hill Property
- 1998 – Archimedes Mine began production - operated by Homestake Mining & Barrick Gold until 2014
- 2015 – Ruby Hill Property acquired by Waterton
- 2021 – Ruby Hill Property acquired by i-80
- 2022 – **Hilltop Zone (CRD) discovered by i-80**



RUBY HILL

Ultimate Optionality

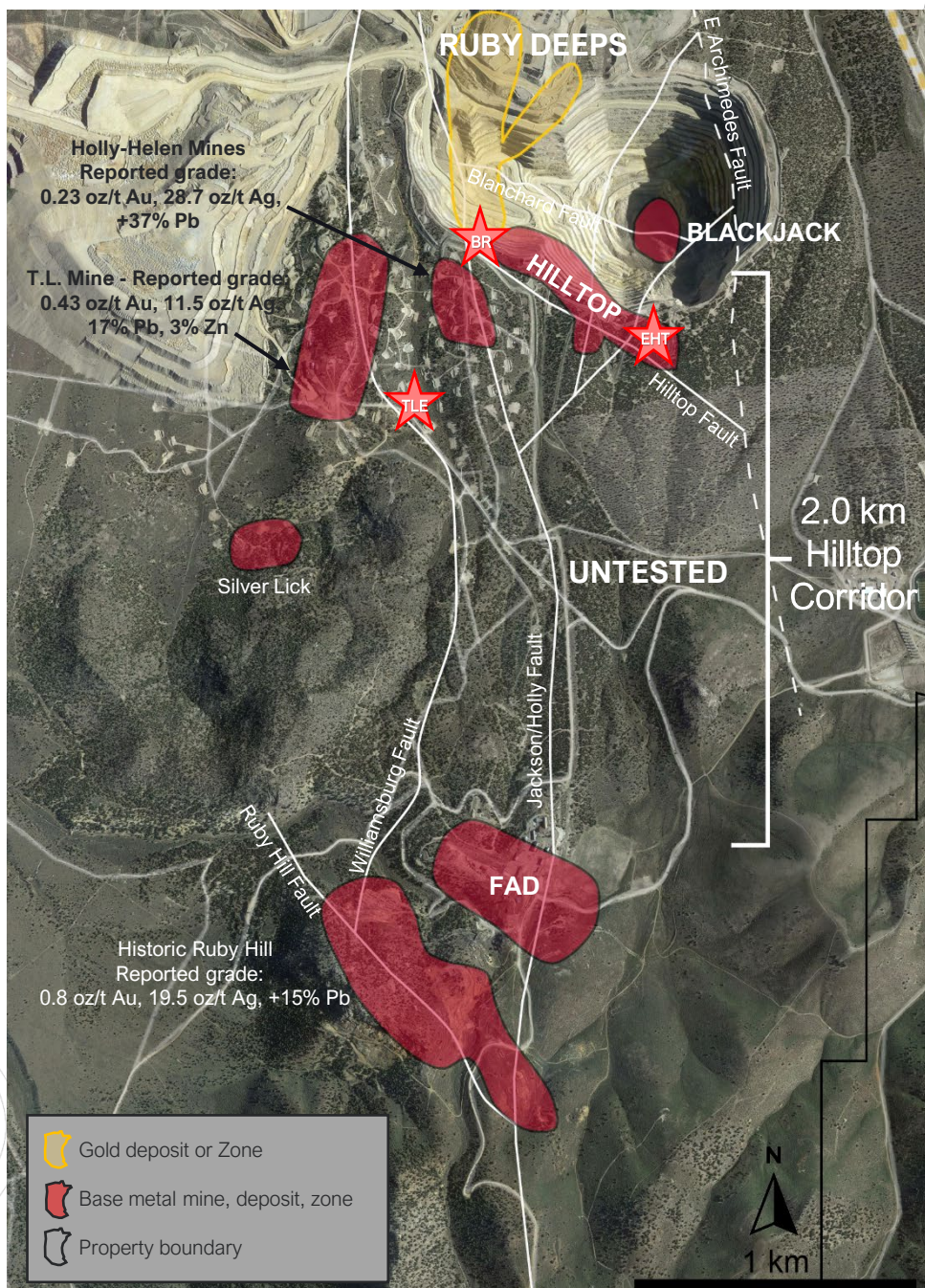
- Multiple Deposit Types:
 - Refractory Gold (Ruby Deepes)
 - Oxide Gold Underground (426 Zone)
 - Oxide Gold Open Pit (Mineral Point)
 - Poly-Metallic CRD (Hilltop - FAD)
 - Skarn Base Metal (Blackjack)
 - Skarn (New Discovery)
- Operating Heap Leach Facility
- On-site Oxide Milling Facility
- Key Initiatives in 2023:
 - Complete permitting for u/g program
 - PEA & resource update for Ruby Deepes (gold only)
 - Advance metallurgy for polymetallics
 - Exploration and definition drilling – testing high-priority geophysical anomalies
 - Year-end resource including Blackjack, Hilltop and FAD deposits
 - Advance mill retrofit plans



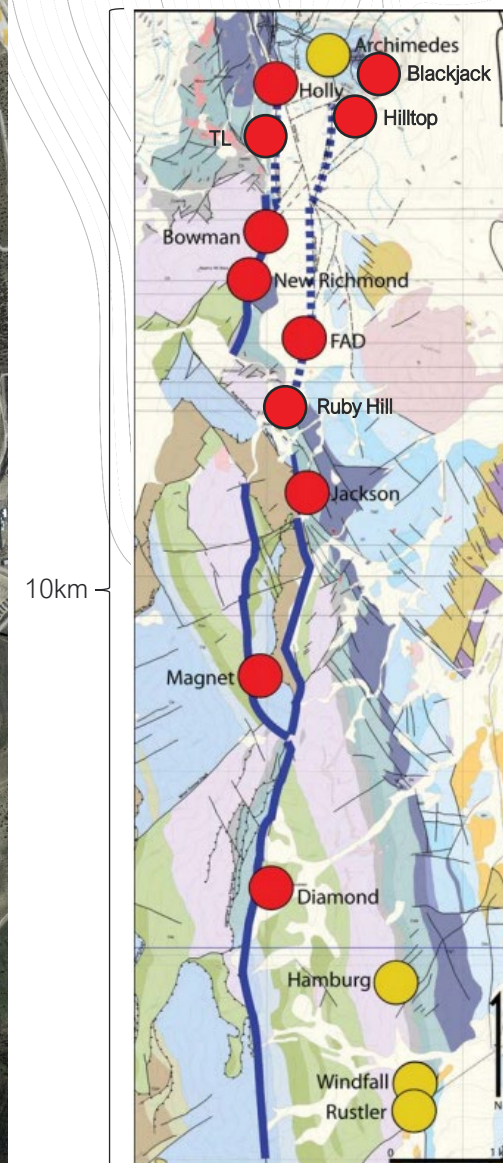
RUBY HILL

Hilltop Discovery

- The Eureka District ranks as one of the world's highest-grade CRD districts
- Large district with deposits spread over 10 km north to south
- Historic Ruby Hill Mine would be highest-grade deposit in Nevada today on gold alone at 0.83 oz/ton Au
- Hilltop Corridor – untested area between Hilltop and FAD
- No significant exploration for base metals in district since 1960s



Extensive System



Hoge et al., 2015

RUBY HILL

Hilltop Discovery

- Drilling has discovered both CRD & skarn sulphide mineralization in initial drilling testing along the Hilltop fault structure
- Drilling in 2023 has extended mineralization along the Hilltop fault structure over a strike length of ~750 m – wide open for expansion
- Multiple discoveries have been made since mid-2022 – 3 so far in 2023:

Lower Hilltop Zone – June 2022 (iRH22-25):

- 238.8 g/t Ag, 11.0 % Zn & 9.0 % Pb over 9.4 m

Upper Hilltop Zone – Aug. 2022 (iRH22-43):

- 515.3 g/t Ag, 28.9% Pb, 10.5% Zn & 0.9 g/t Au over 28.3 m

East Hilltop Zone – Sept. 2022 (iRH22-61):

- 12.3 % Zn over 39.6 m

428 Zone – Nov. 2022 (iRH22-65):

- 12.3 g/t Au over 10.7 m

East Hilltop CRD – Feb. 2023 (iRH23-02/10):

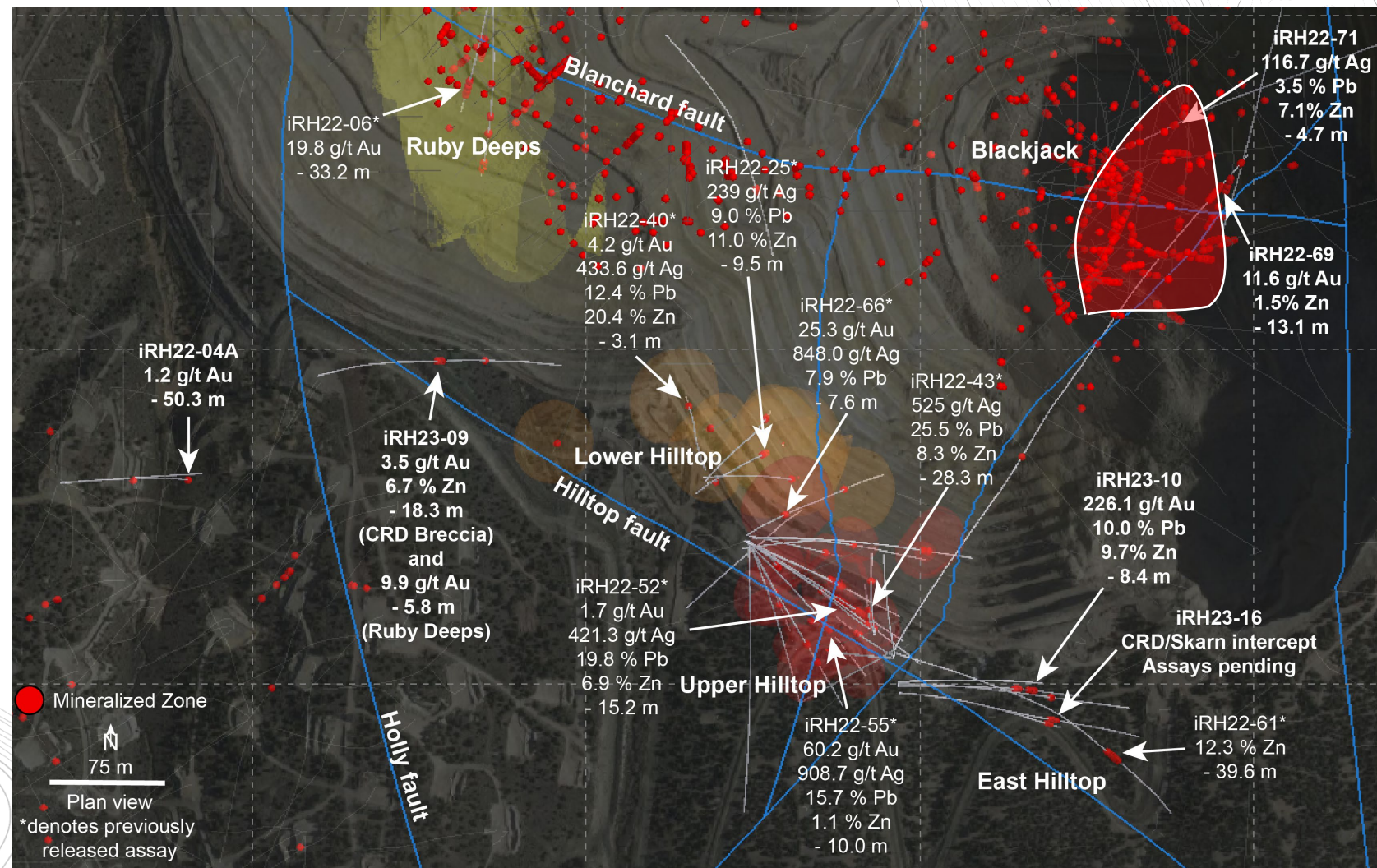
- 226.1 g/t Ag, 9.7 % Zn & 10.0 % Pb – 8.3 m

CRD Breccia – March 2023 (iRH23-09):

- 3.4 g/t Au & 6.7 % Zn – 18.3 m

Geddes CRD – March 2023 (iRH23-09):

- 9.2 % Zn – 3.0 m



HILLTOP ZONES

• Upper Hilltop Zone:

- Discovery of near-surface oxide & semi-massive to massive sulphide mineralization:
 - 515.3 g/t Ag, 28.9 % Pb, 10.5 % Zn & 0.9 g/t Au over 28.3 m
 - 60.2 g/t Au, 908.7 g/t Ag, 15.7 % Pb & 1.1 % Zn over 10.0 m
 - 1.9 g/t Au, 631.1 g/t Ag, 33.0 % Pb & 7.4 % Zn over 18.3 m

• Lower Hilltop Zone:

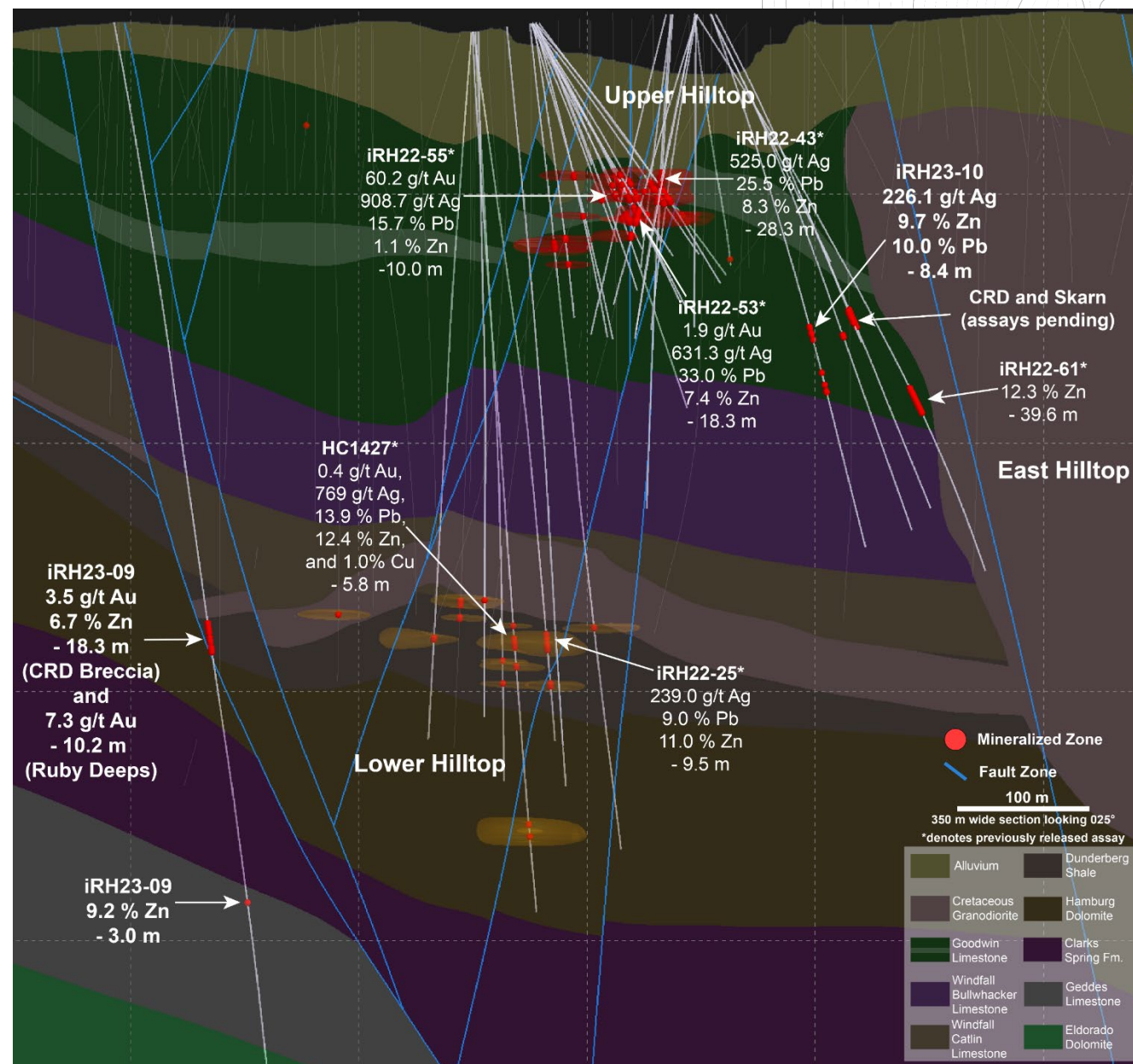
- Deeper high-grade poly-metallic CRD mineralization:
 - 238.8 g/t Ag, 11.0 % Zn & 9.0 % Pb over 9.5 m
 - 469.5 g/t Ag, 11.8 % Zn & 18.2 % Pb over 2.1 m
 - 4.2 g/t Au, 433.6 g/t Ag, 20.7 % Zn & 12.4 % Pb over 3.1 m

• East Hilltop Zones:

- High-grade skarn mineralization (12.3% Zn over 39.6 m) in first hole drilled to test for extensions to the Hilltop/Blackjack horizons along the margin of the Graveyard intrusive
- New CRD mineralization discovered in 2023 the East Hilltop target area (iRH23-10)

• CRD Breccia / Geddes CRD:

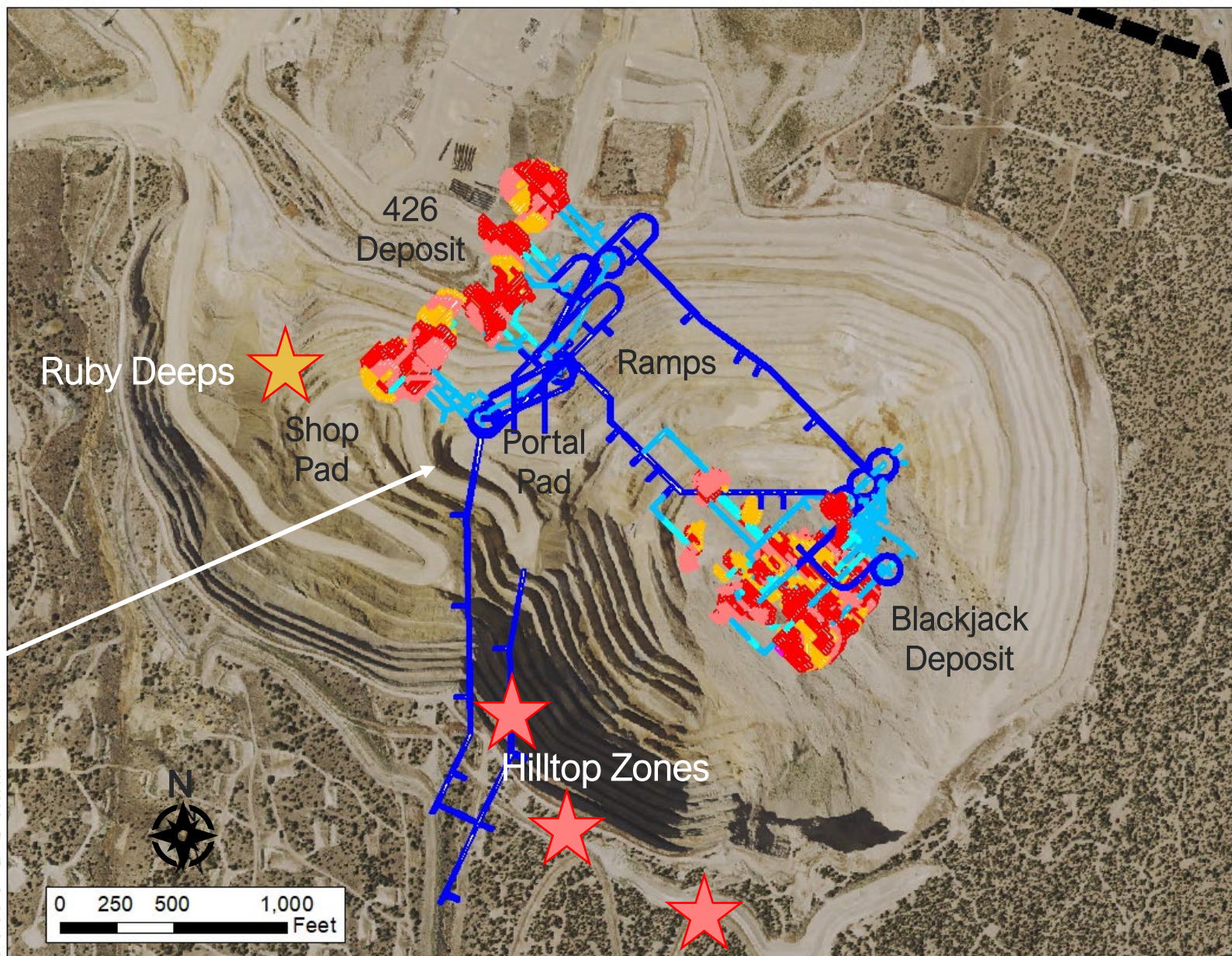
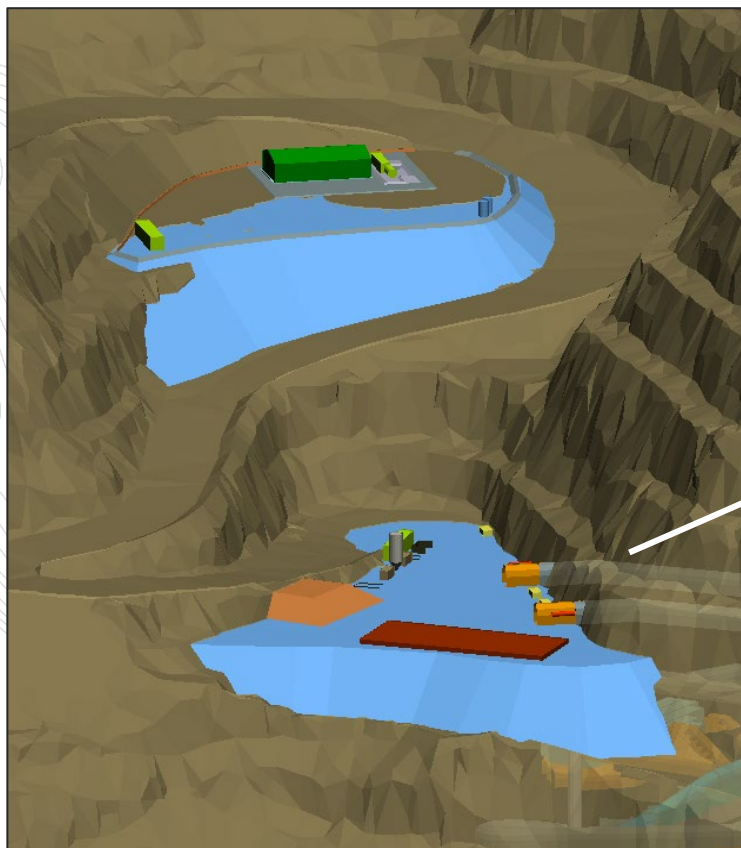
- Initial drilling in 2023 has discovered additional zones of high-grade mineralization



DEVELOPMENT PLAN

Ramp Access

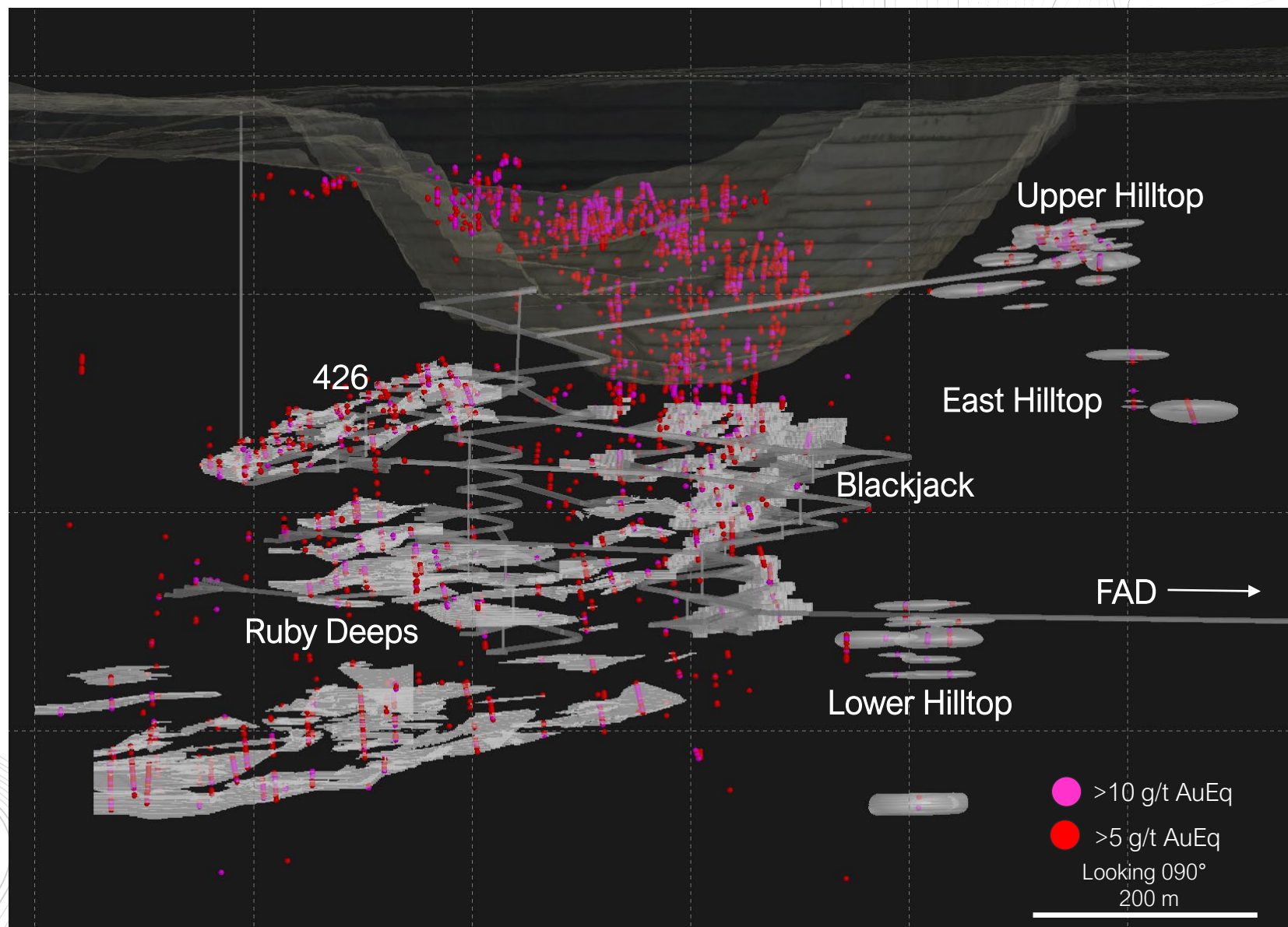
- Permitting – two declines
 - Surface Infrastructure in the existing pit
 - Currently assessing options for the Ruby Hill processing infrastructure



DEVELOPMENT PLAN

Multiple Deposits – Shared Infrastructure

- Designing infrastructure to access both gold (Ruby Deeps & 426) and polymetallic base metal deposits (Blackjack & Hilltop)
- Underground platforms will provide improved locations to target expansion of mineralized zones & reduce costs
- Detailed work on conversion of the Ruby Hill plant is underway



1. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

2. USD values used to calculate AuEq; Au \$1600.0/oz, Ag \$20.0/oz, Pb \$1984.2/mt, Zn \$2,755.6/mt. Formula used: $AuEq = \text{Gold g/t} + \text{Silver g/t} \times 0.0125 + \text{Zinc \%} \times 0.5357 + \text{Lead \%} \times 0.3857$. Values may not add precisely due to rounding. Gold equivalent (AuEq) is used for illustrative purposes, to express the combined value of Au, Ag, Pb, and Zn as a percentage of Au. Metallurgical Assumed recoveries are 90% for Au, 77% for Ag, 83% for Pb, 90% for Zn, based on recoveries at the Olympias Mine, a deposit of the same type.

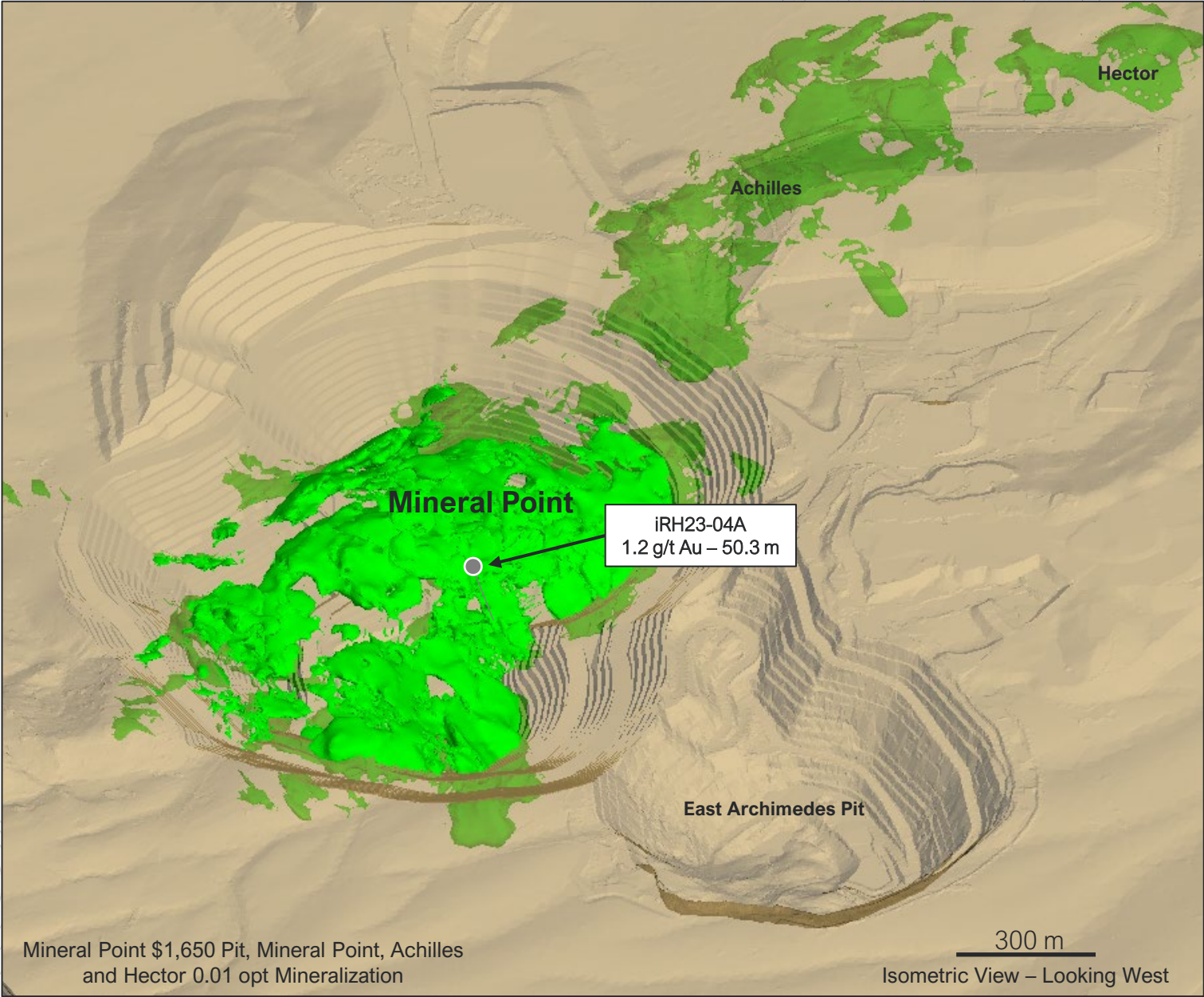
MINERAL POINT

Future Upside Opportunity

- Large-scale Au-Ag deposit
- Part of the Company’s 10-year plan with the potential to become i-80’s largest gold producing asset
- Additional metallurgical testing and base line environmental work will be the next-stage projects

Mineral Point Resource Estimate:²

Mineral Resources ²					
	Tonnage	Au Grade	Ag Grade	Gold	Silver
	(kt)	(g/t)	(g/t)	(koz)	(koz)
Indicated	203,200	0.49	14.9	3,217	97,457
Inferred	157,300	0.37	14.3	1,872	72,370

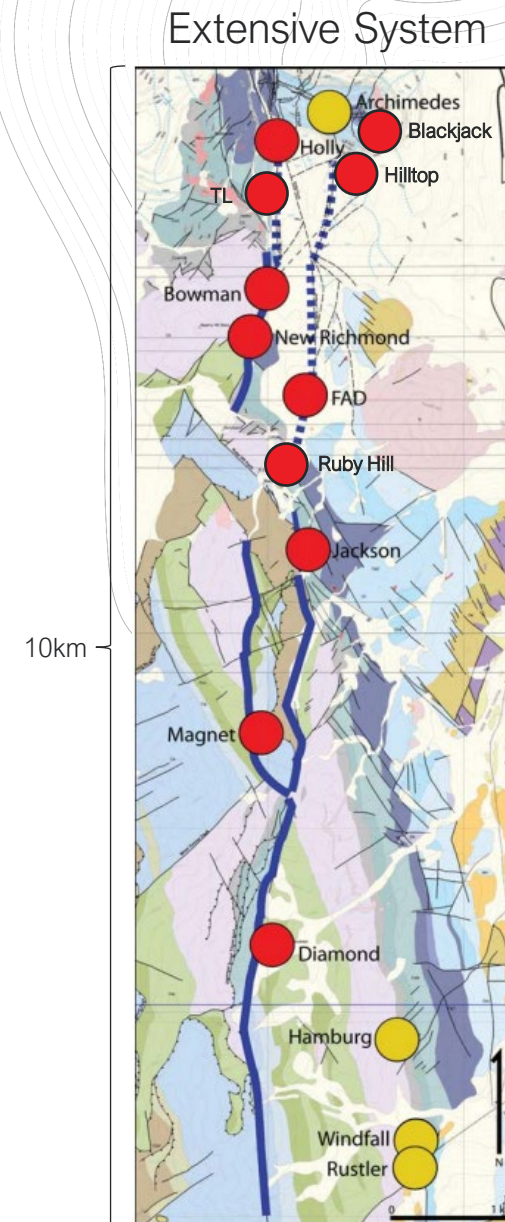
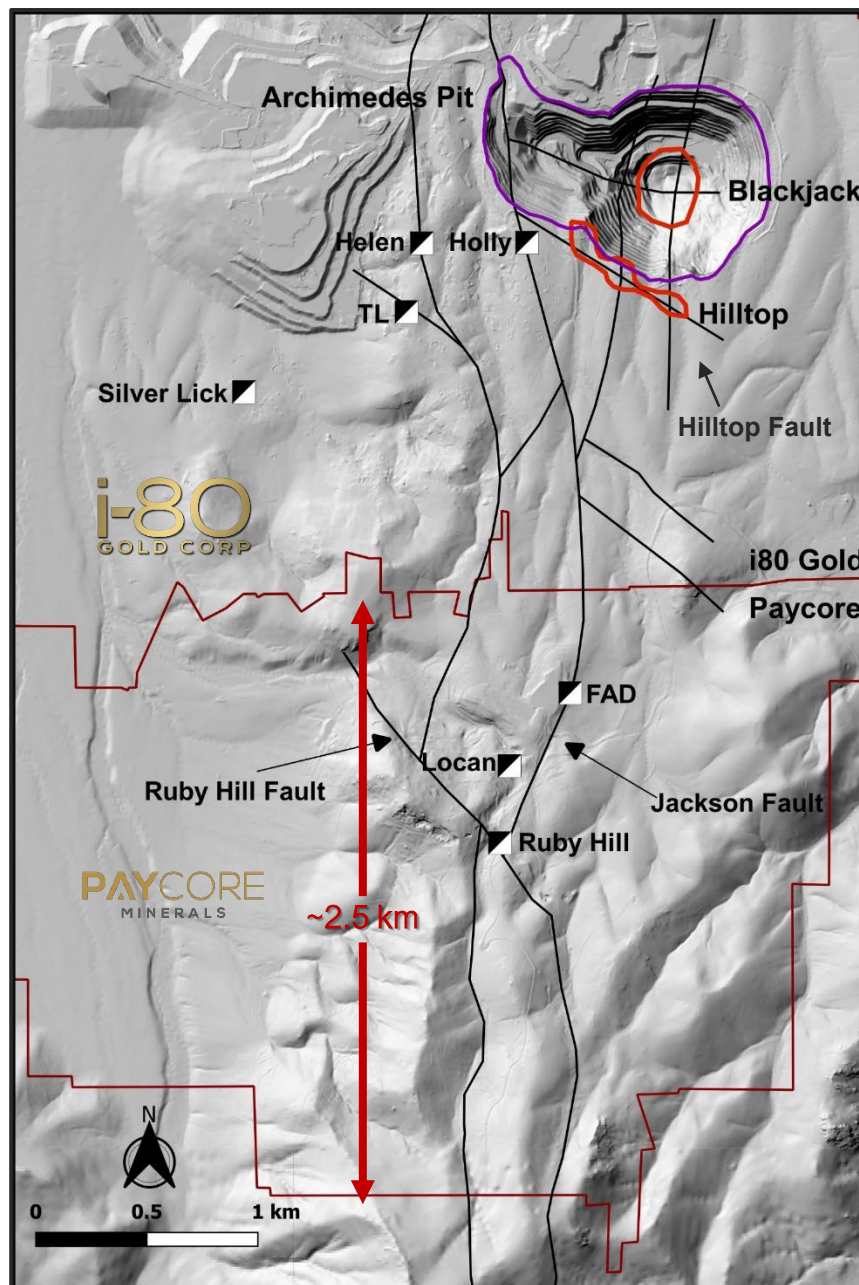


1. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports
2. See Appendix for i-80 Gold Corp's Mineral Resources. Mineral Resources were calculated at a gold price of US\$1650/oz, cut-off grade 0.1 g/t Au. and are based on the mineral resource technical report issued by i-80 on October 22, 2021

PAYCORE MINERALS

Benefits to i-80:

- Acquired the high-grade FAD deposit:
 - Historical Resource: 3,540,173 t @ 5.14 g/t Au, 196.46 g/t Ag, 8.0% Zn, 3.8% Pb⁴
- Located in close proximity to the Ruby Hill processing infrastructure and along trend from mineralization being drilled at Hilltop/Blackjack
- Consolidates the northern portion of the Eureka District and provides +2.5 km of additional exposure along the prospective structural trend (~1,468 Ha)



Hoge et al., 2015

1. Closing is subject to conditions. See Arrangement Agreement dated February 26, 2023

2. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

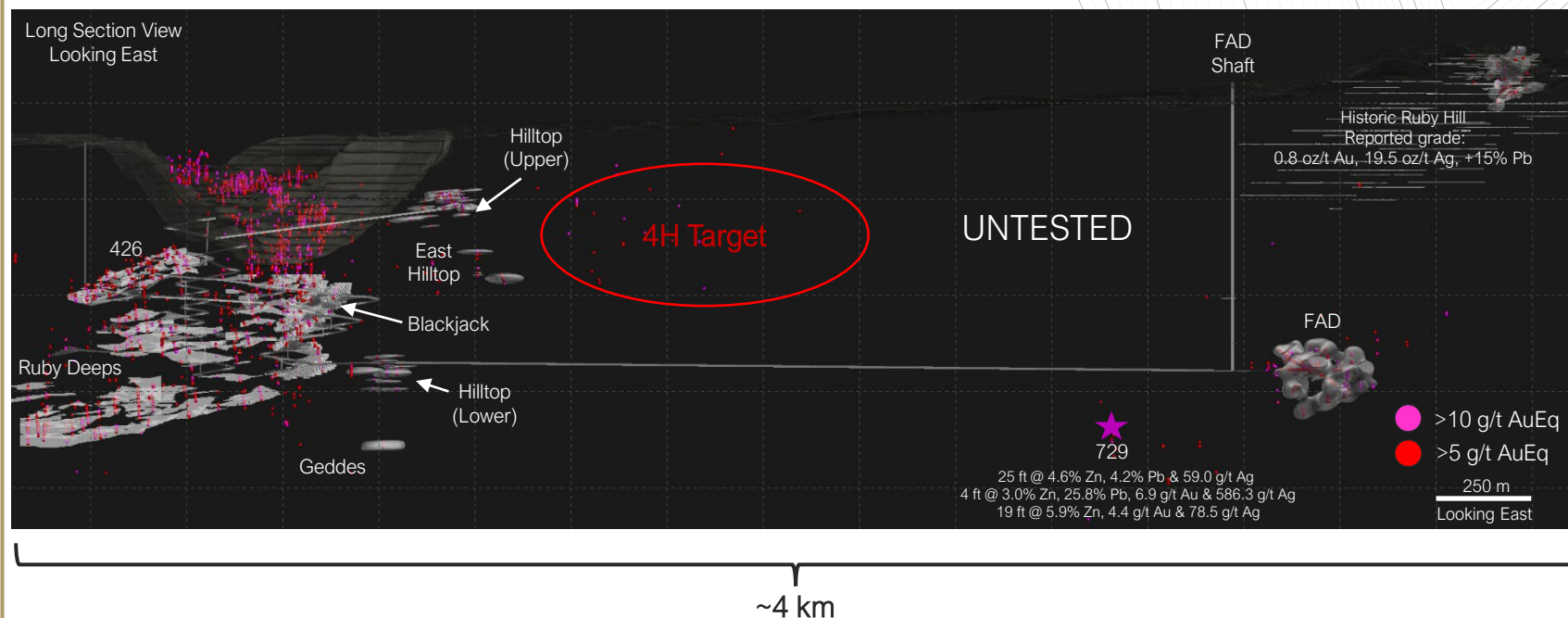
3. Premium for Paycore shareholders based on the 20-day volume-weighted average price for both Paycore and i-80 for the period ended on February 24, 2023 and a 26% and the closing prices of both companies on February 24, 2023

4. The historical estimates contained in this presentation have not been verified as current mineral resources. A "qualified person" (as defined in NI 43-101) has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves, and the Company is not treating the historical estimate as current mineral resources or mineral reserves.

BIG PICTURE

District Consolidation

- Consolidated property will provide i-80 with 100% ownership of 5 km of the largely untested and highly-prospective structural trend (Hilltop corridor)
- Multiple anomalies identified and are being tested in 2023 drill program including:
- Recent drilling at Hilltop:
 - 10.0 m @ 60.2 g/t Au, 908.7 g/t Ag, 15.7% Pb & 1.1% Zn
 - 7.6 m @ 25.3 g/t Au, 848.0 g/t Ag & 7.9% Pb
 - 18.3 m @ 1.9 g/t Au, 631.1 g/t Ag, 33.0% Pb & 7.4% Zn
 - 28.3 m @ 0.9 g/t Au, 515.3 g/t Ag, 28.9% Pb, 10.5% Zn
- Recent drilling at FAD (Paycore):
 - 12.5 m @ 1.1 g/t Au, 155.0 g/t Ag, 22.0% Zn & 1.5% Pb
 - 14.8 m @ 7.1 g/t Au, 376.0 g/t Ag, 6.3% Zn & 10.3% Pb
 - 27.4 m @ 8.0 g/t Au, 79.0 g/t Ag, 10.0% Zn & 1.0% Pb



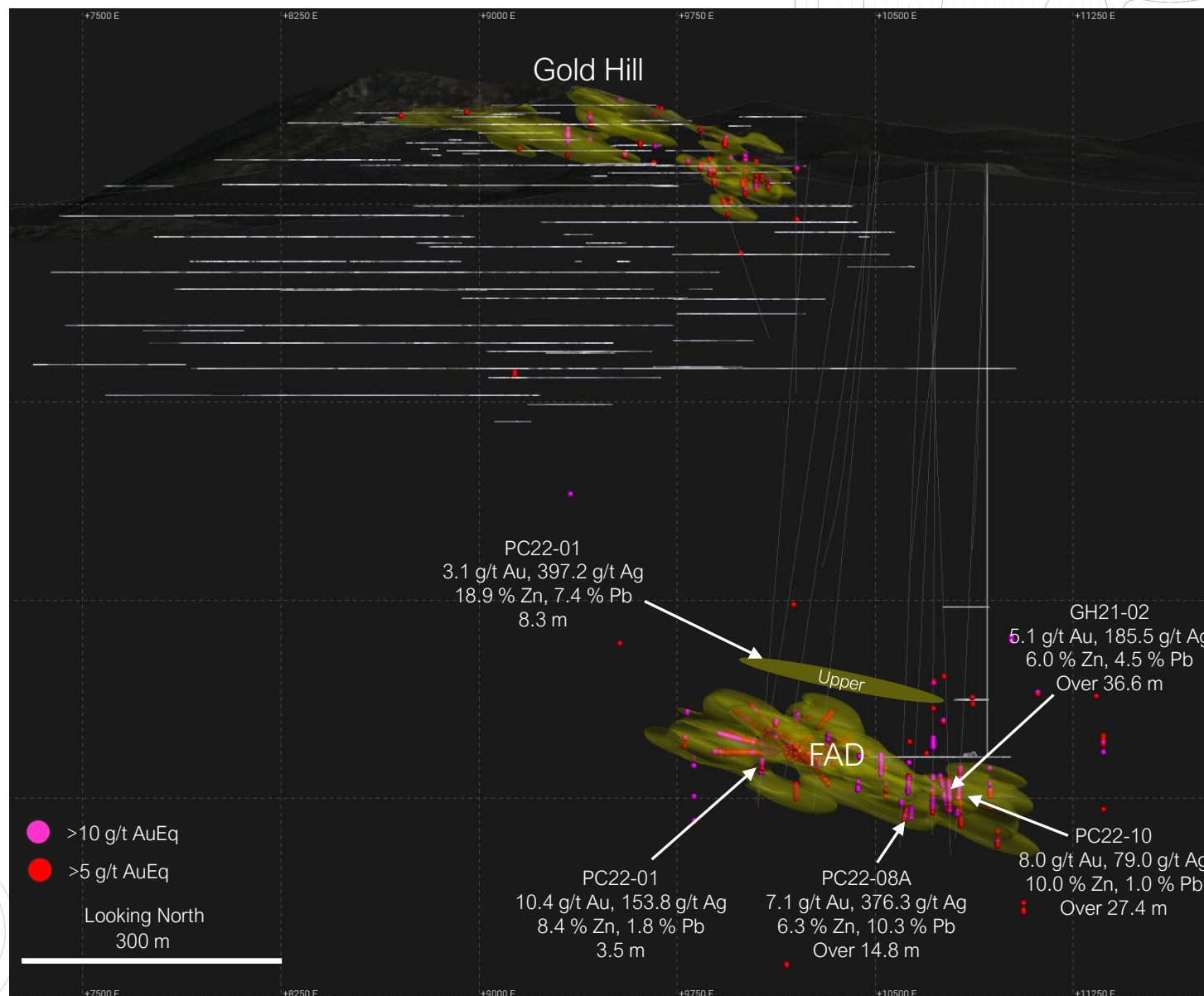
1. See Disclaimer for Notes, Forward-Looking Statements

2. USD values used to calculate AuEq: Au \$1600.0/oz, Ag \$20.0/oz, Pb \$1984.2/mt, Zn \$2,755.6/mt. Formula used: $AuEq = \text{Gold g/t} + \text{Silver g/t} \times 0.0125 + \text{Zinc \%} \times 0.5357 + \text{Lead \%} \times 0.3857$. Gold equivalent (AuEq) is used for illustrative purposes, to express the combined value of Au, Ag, Pb, and Zn as a percentage of Au. Metallurgical Assumed recoveries are 90% for Au, 77% for Ag, 83% for Pb, 90% for Zn, based on recoveries at the Olympias Mine, a deposit of the same type.

FAD DEPOSIT

Upside

- One of the world's premier polymetallic deposits, wide open for expansion
- Remains open to the east
- Unsampled core from Paycore drilling in 2022 identified multiple high-grade intercepts in an "upper" horizon:
 - 8.3 m @ 3.1 g/t Au, 397.2 g/t Ag, 7.4% Pb & 18.9% Zn
 - 3.0 m @ 3.7 g/t Au, 578.5 g/t Ag, 7.7% Pb, & 7.1% Zn
 - 2.2 m @ 8.0 g/t Au, 264.1 g/t Ag, 0.9% Pb & 11.1% Zn



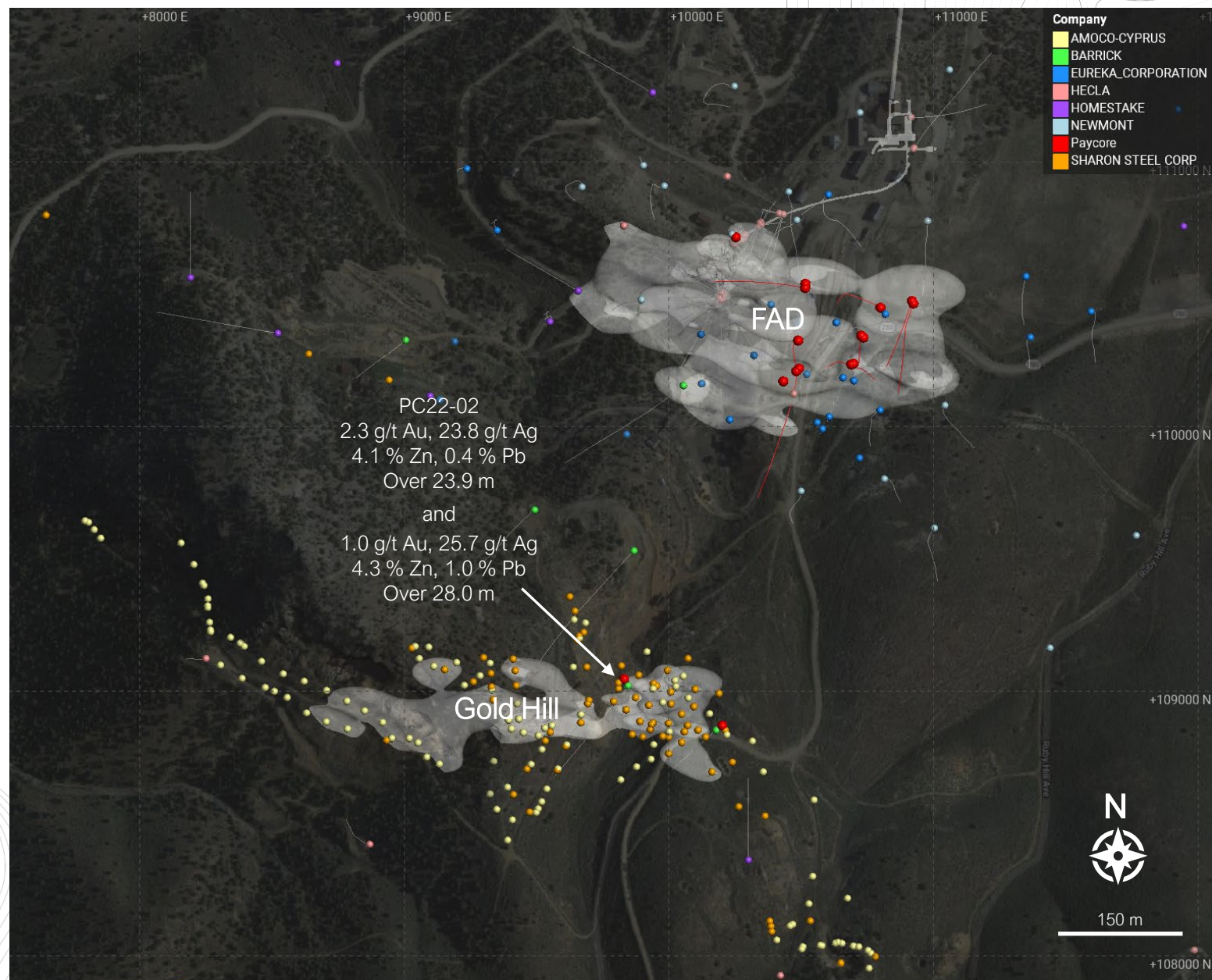
1. See Disclaimer for Notes, Forward-Looking Statements

2. USD values used to calculate AuEq: Au \$1600.0/oz, Ag \$20.0/oz, Pb \$1984.2/mt, Zn \$2,755.6/mt. Formula used: $AuEq = Gold\ g/t + Silver\ g/t \times 0.0125 + Zinc\ \% \times 0.5357 + Lead\ \% \times 0.3857$. Gold equivalent (AuEq) is used for illustrative purposes, to express the combined value of Au, Ag, Pb, and Zn as a percentage of Au. Metallurgical Assumed recoveries are 90% for Au, 77% for Ag, 83% for Pb, 90% for Zn, based on recoveries at the Olympias Mine, a deposit of the same type.

GOLD HILL DEPOSIT

Open Pit Opportunity

- The historic Gold Hill (Ruby Hill) Mine is one of Nevada's highest-grade mines with grades of 28.5 g/t Au, 668.5 g/t Ag & +15 % Pb
- Paycore drill tested the potential for an open pit in the vicinity of the historic mine – intersecting two zones:
 - 1.0 g/t Au, 25.7 g/t Ag, 4.3% Zn & 1.0% Pb over 28.0 m
 - AND
 - 2.3 g/t Au, 23.8 g/t Ag, 4.1% Zn & 0.4% Pb over 23.9 m



THE OPPORTUNITY

Analogue - LaRonde Mine (Agnico Eagle)

- LaRonde is one of Agnico's flagship operations - in production since 1988



- Widely regarded as one of the world's premier polymetallic mines with an average grade of 4.66 g/t Au, 20.81 g/t Ag, 1.24% Zn & 0.27% Cu
- FAD - Historical Resource: 3,540,173 t @ 5.14 g/t Au, 196.46 g/t Ag, 8.0% Zn, 3.8% Pb²



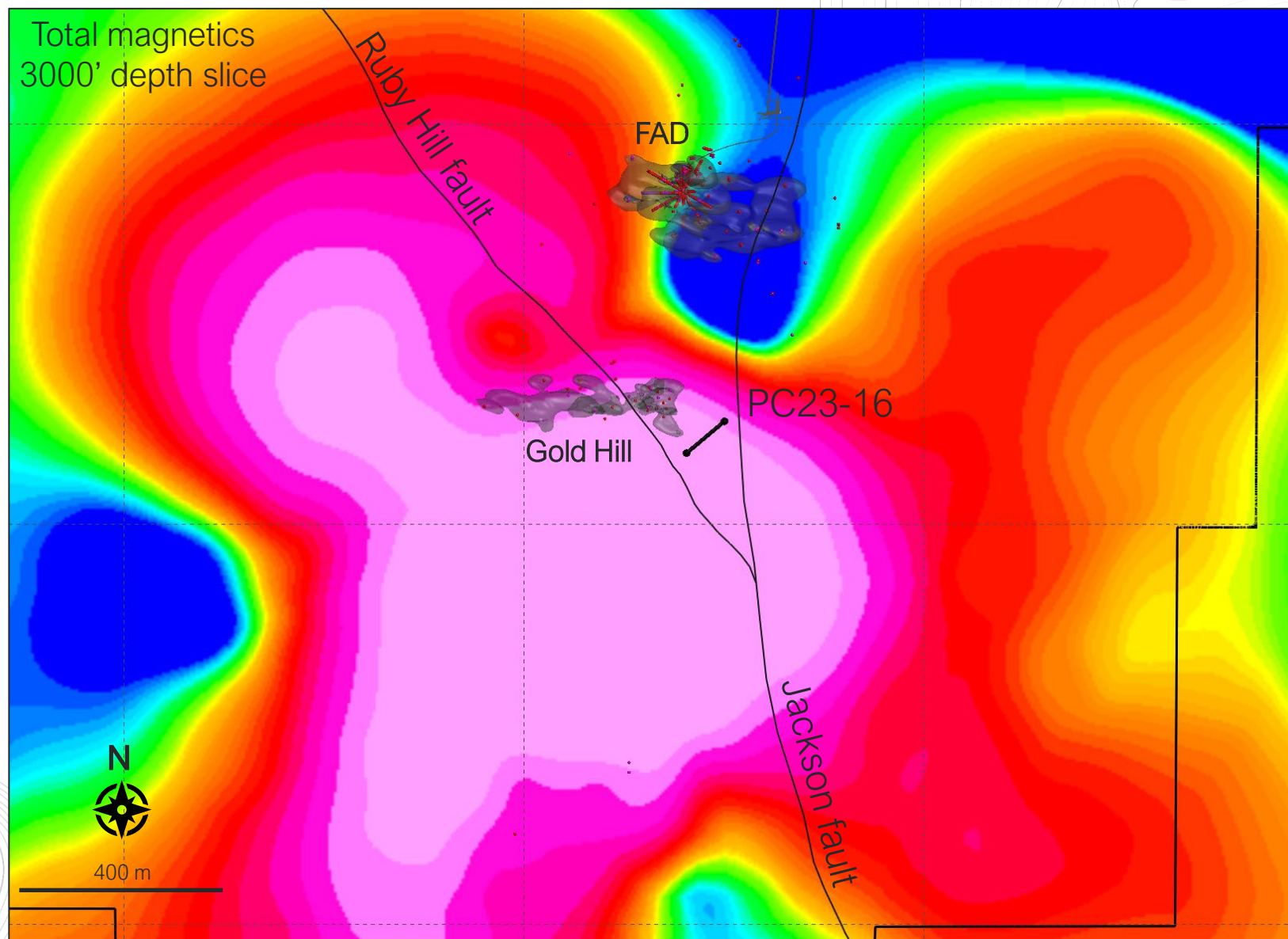
1. See Disclaimer for Notes, Forward-Looking Statements

2. The historical estimates contained in this presentation have not been verified as current mineral resources. A "qualified person" (as defined in NI 43-101) has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves, and the Company is not treating the historical estimate as current mineral resources or mineral reserves.

FAD DEPOSIT

Copper?

- Recent exploration drilling to the south of FAD has resulted in the discovery of Copper/Moly skarn mineralization associated with magnetite
- Intercept located near confluence of Jackson and Ruby Hill faults
- Magnetic data suggests sizeable magnetic anomaly in area of intercept



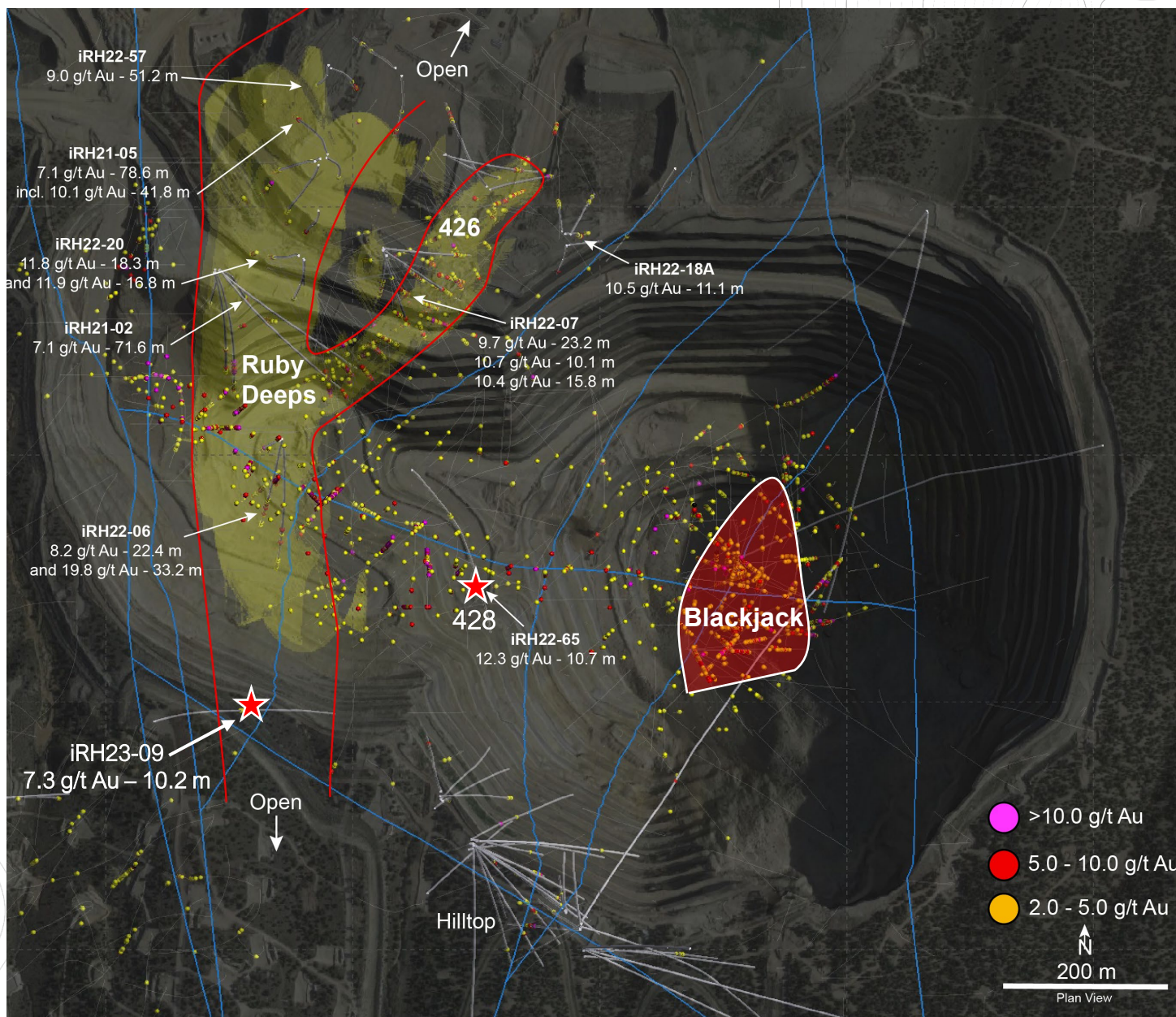
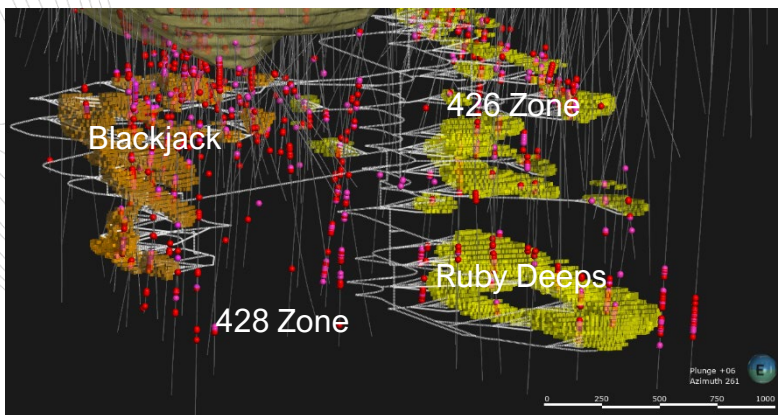
1. See Disclaimer for Notes, Forward-Looking Statements

2. USD values used to calculate AuEq: Au \$1600.0/oz, Ag \$20.0/oz, Pb \$1984.2/mt, Zn \$2,755.6/mt. Formula used: $AuEq = \text{Gold g/t} + \text{Silver g/t} \times 0.0125 + \text{Zinc \%} \times 0.5357 + \text{Lead \%} \times 0.3857$. Gold equivalent (AuEq) is used for illustrative purposes, to express the combined value of Au, Ag, Pb, and Zn as a percentage of Au. Metallurgical Assumed recoveries are 90% for Au, 77% for Ag, 83% for Pb, 90% for Zn, based on recoveries at the Olympias Mine, a deposit of the same type.

RUBY HILL

Ruby Deeps / 426 Zone

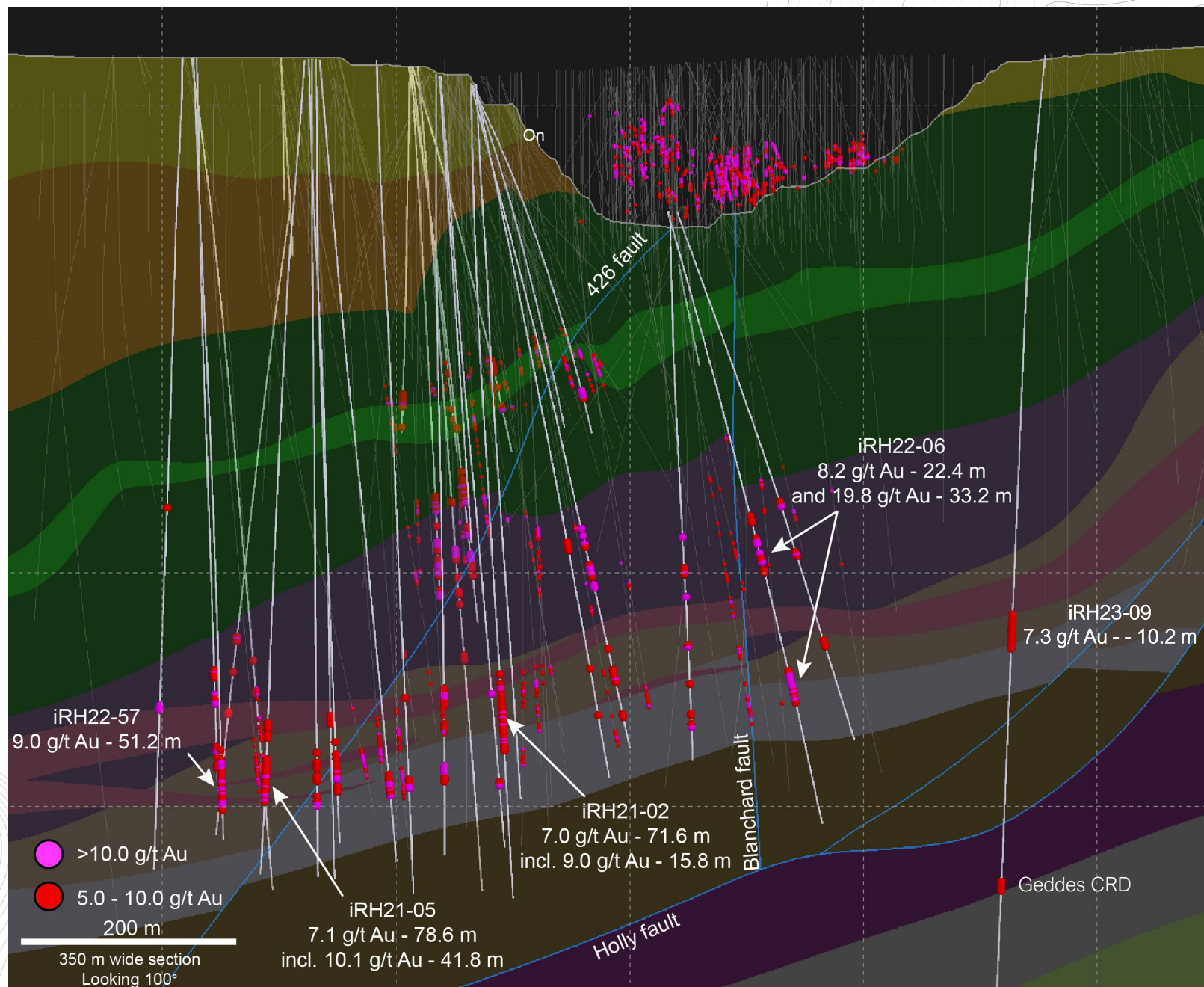
- 2022 drill program focused on defining mineralization in the Ruby Deeps and 426 Zones for mine planning
- Drilling in 2023 will target expansion of gold resources in the Ruby Deeps and 428 Zones
 - Drilling recently intersected Ruby Deeps approx. 200 m south of previous drilling
 - Initial drilling testing the “428” gold target returned 12.3 g/t Au over 10.7 m



RUBY HILL

Ruby Deepes / 426 Zone

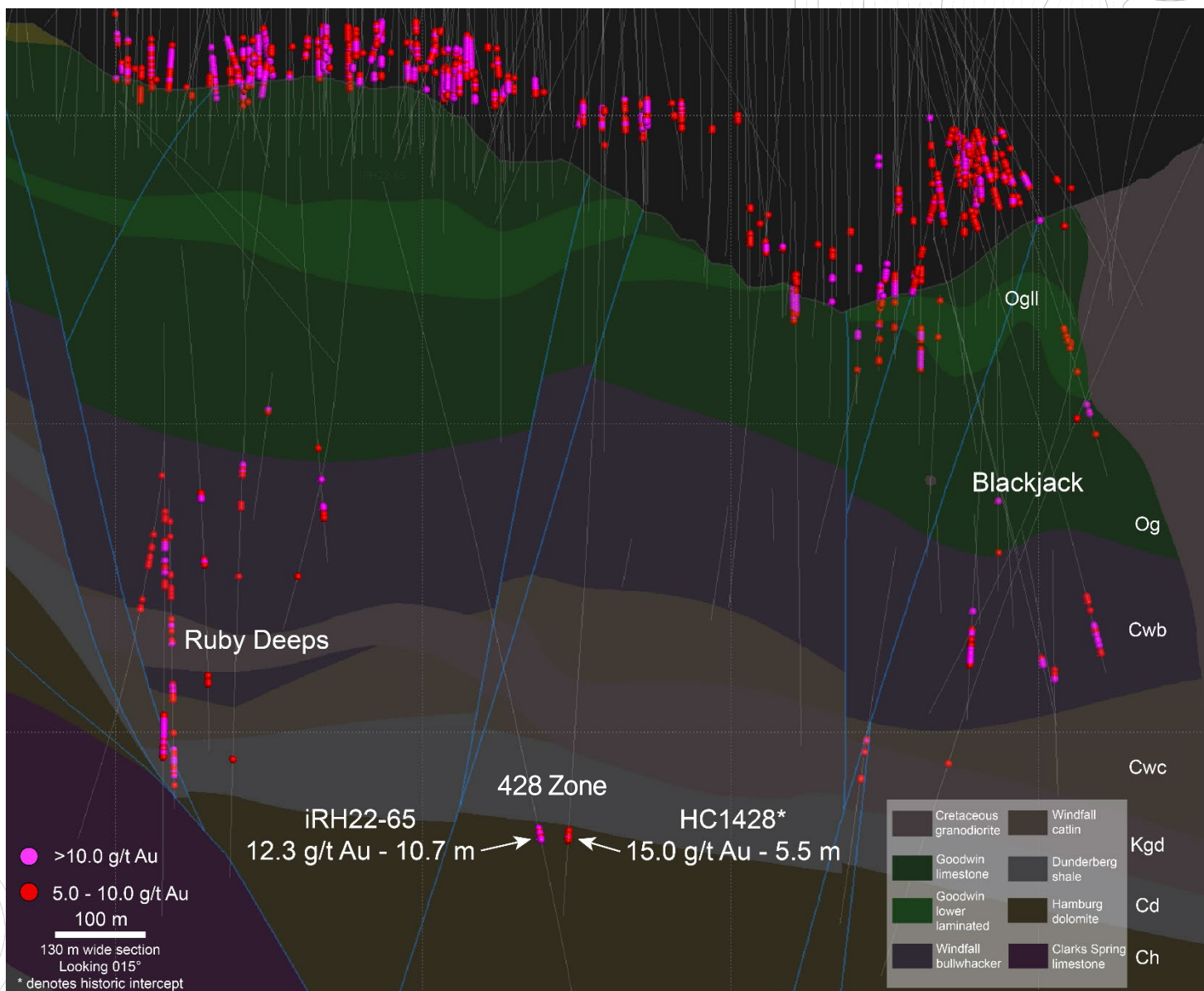
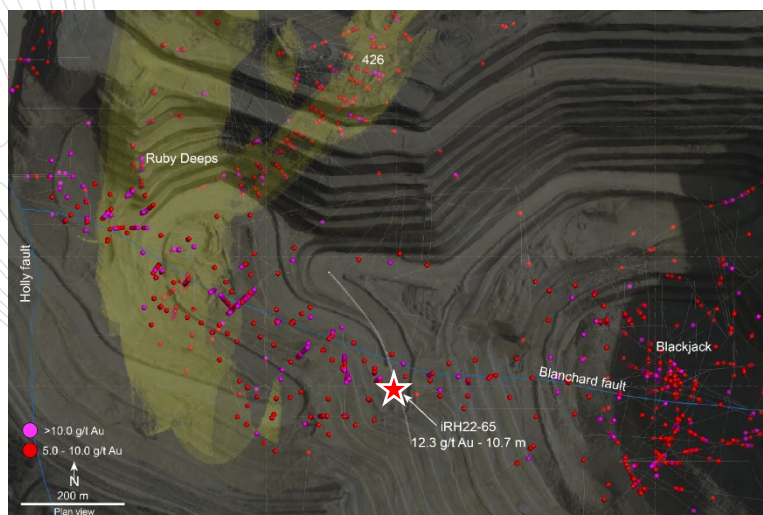
- Impressive grades & widths - open for expansion to the north, south and east
- Lower grade oxide mineralization in the upper parts of the 426 Zone could be mined and processed on the leach pad at Ruby Hill
- Sulphide mineralization trucked to Lone Tree for processing at autoclave facility
- Excellent rock quality



RUBY HILL

428 Zone

- 2022 drill program tested for high-grade mineralization in the 428 target, following up on historic hole HPC-1428 that intersected **15.0 g/t Au over 5.5 m**
- First hole drilled by i-80 to test this target (iRH22-65) returned **12.3 g/t Au over 10.7 m**
- Additional drilling will be completed later in the 2023 program



100% OWNED

COVE MINE

ONE OF NEVADA'S HIGHEST-GRADE DEPOSITS



i-80
GOLD CORP
COVE MINE

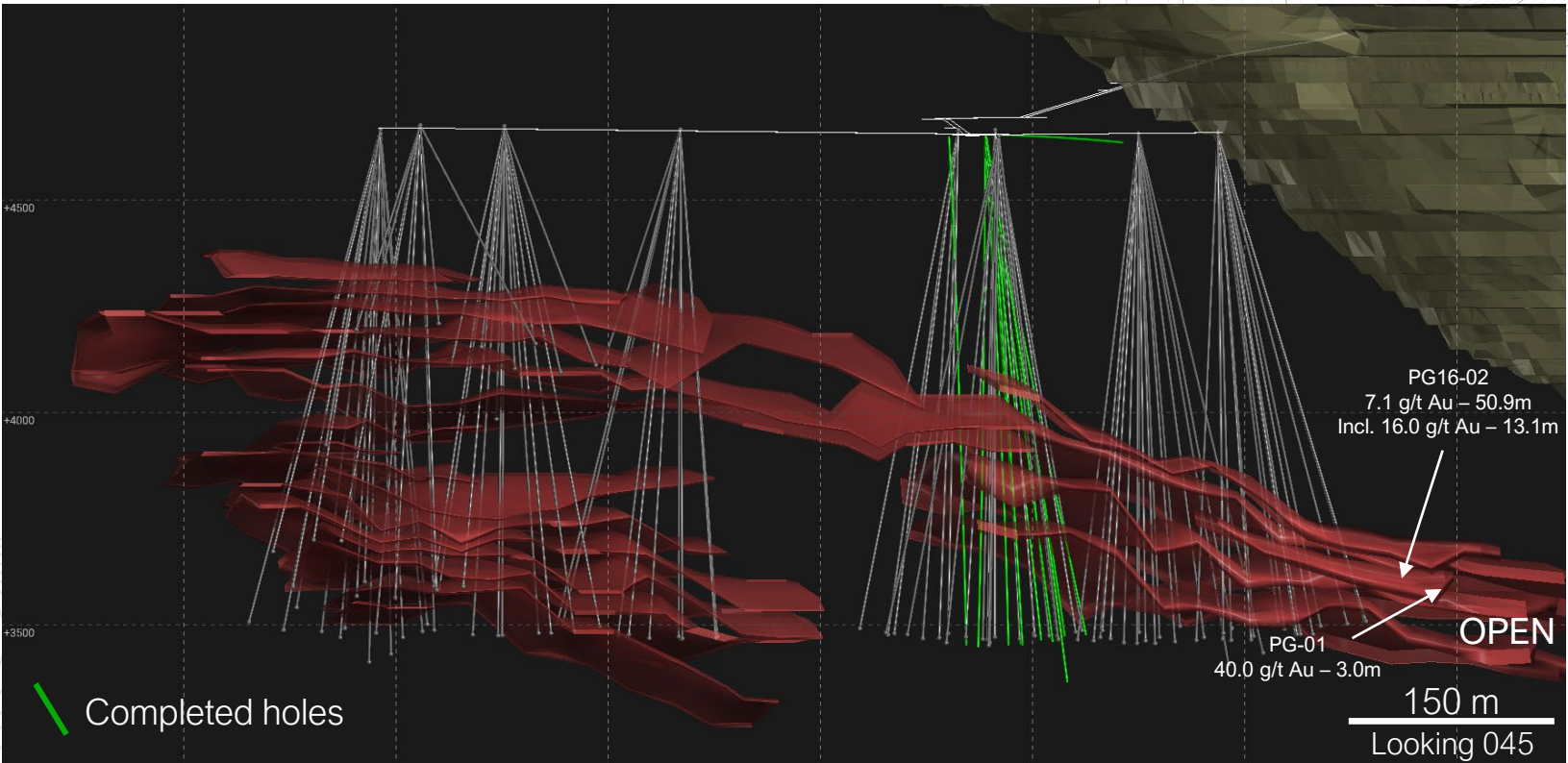
MCCOY-COVE

Advanced Exploration Program

- Current program includes driving a decline and completing underground drilling (~40,000 m program) in advance of bulk sampling and a Feasibility Study
- Deposit remains open for expansion



Mineral Resources ²					
	Tonnage	Au Grade	Ag Grade	Gold	Silver
	(kt)	(g/t)	(g/t)	(koz)	(koz)
Indicated	1,007	10.9	29.1	351	943
Inferred	3,867	10.9	20.6	1,353	2,565

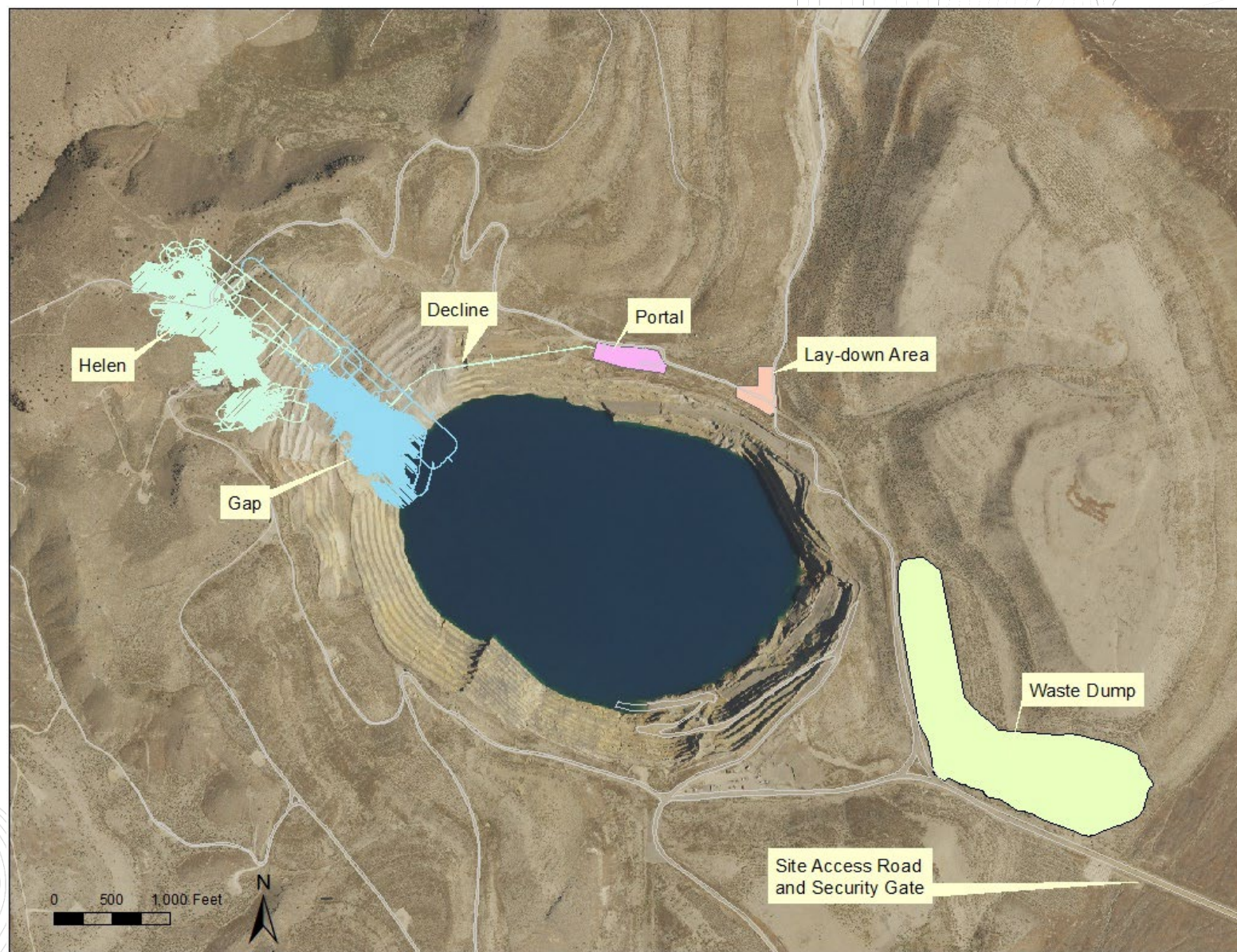


1. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports
2. See Appendix for i-80 Gold Corp's Mineral Resources. Mineral Resources were calculated at a gold price of US\$1500/oz, cut-off grade 0.141 opt Au. and is based on the Preliminary Economic Assessment issued by i-80 on April 13, 2021.

MCCOY COVE

Operations Summary

- Nearing completion of northern drift and resuming southern drift
- Primary development: 4,280 ft completed - 1,262 remaining (at end of April).
- In-fill drilling commenced Q4-2022 with positive initial results in first four holes:
 - 6.6 g/t Au over 6.0 m (iCHU23-01)
 - 10.3 g/t Au over 7.8 m (iCHU23-02)
 - 13.0 g/t Au over 6.0 m (iCHU23-03)
 - 12.9 g/t Au over 36.1 m (iCHU23-04)
- Feasibility Study to be completed following the underground drill program
- Deposit remains open for expansion down-plunge to the SE



100% OWNED

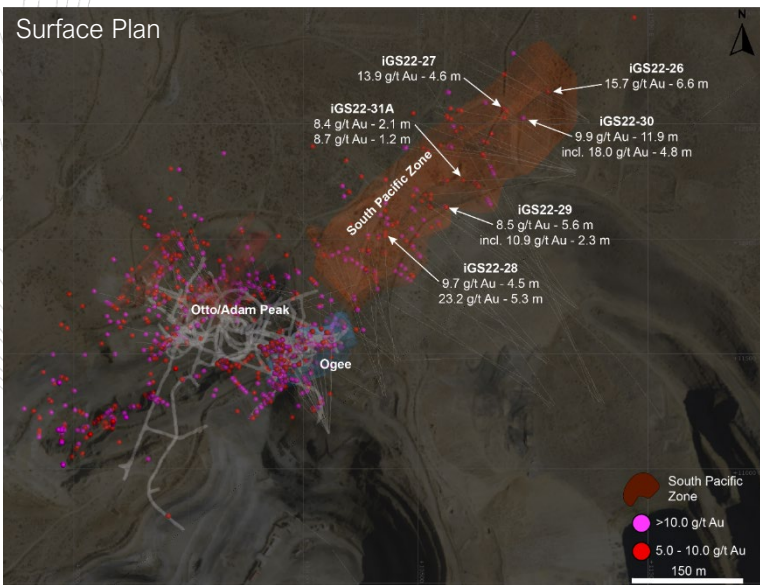
GRANITE CREEK MINE

NEVADA'S NEWEST HIGH-GRADE GOLD MINE



GRANITE CREEK

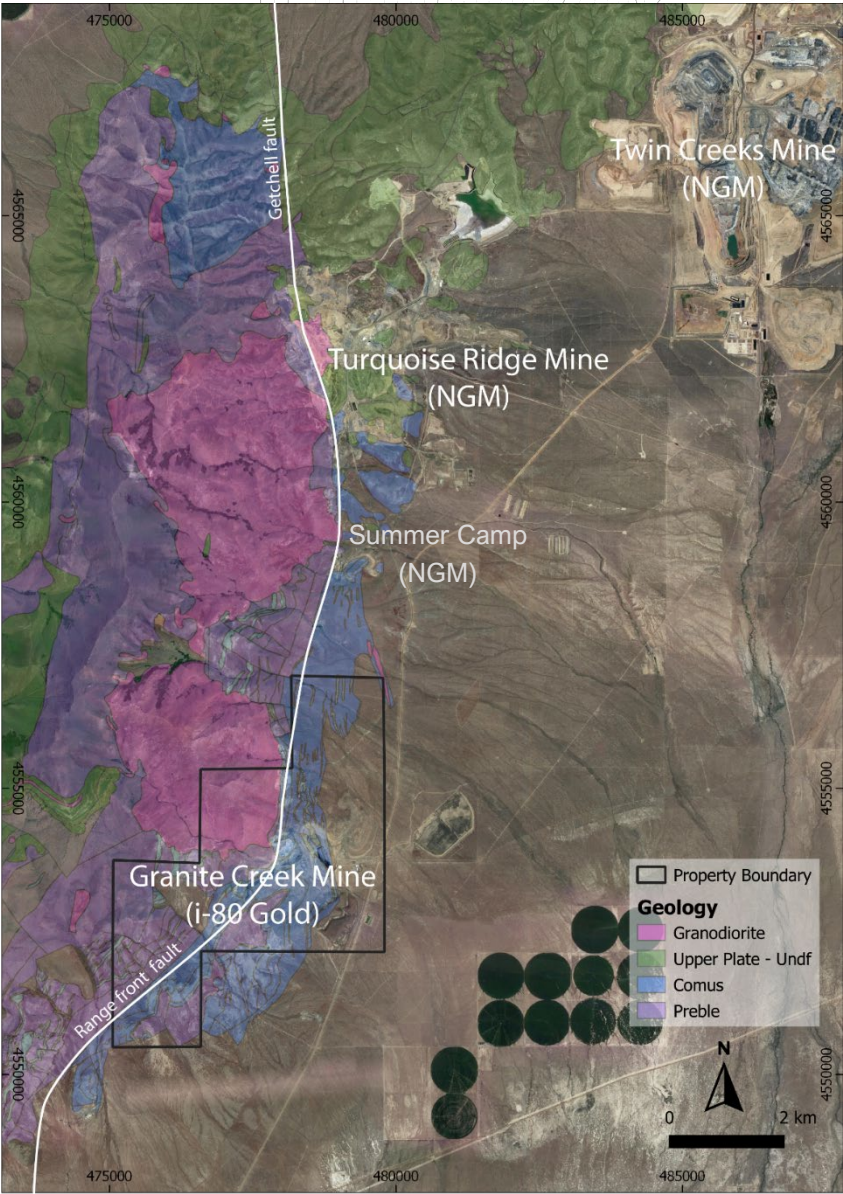
- Located at the Intersection of the Getchell and Battle Mountain Trends immediately South of NGM's Twin Creeks and Turquoise Ridge mining operations
- NGM interim processing agreement allows i-80 to advance mine development with an initial priority on the Ogee Zone
- The discovery of the **South Pacific Zone** has the potential to significantly increase high-grade resources located adjacent to existing mine workings



SIGNIFICANT UNDERGROUND AND OPEN PIT RESOURCES

Mineral Resources – Underground			
Category	Tonnage	Au Grade	Gold
	(kt)	(g/t)	(Koz)
Measured & Indicated	1,008	10.40	337
Inferred	741	13.41	319

Mineral Resources – Open Pit			
Category	Tonnage	Au Grade	Gold
	(kt)	(g/t)	(Koz)
Measured & Indicated	28,306	1.42	1,291
Inferred	1,531	1.26	62



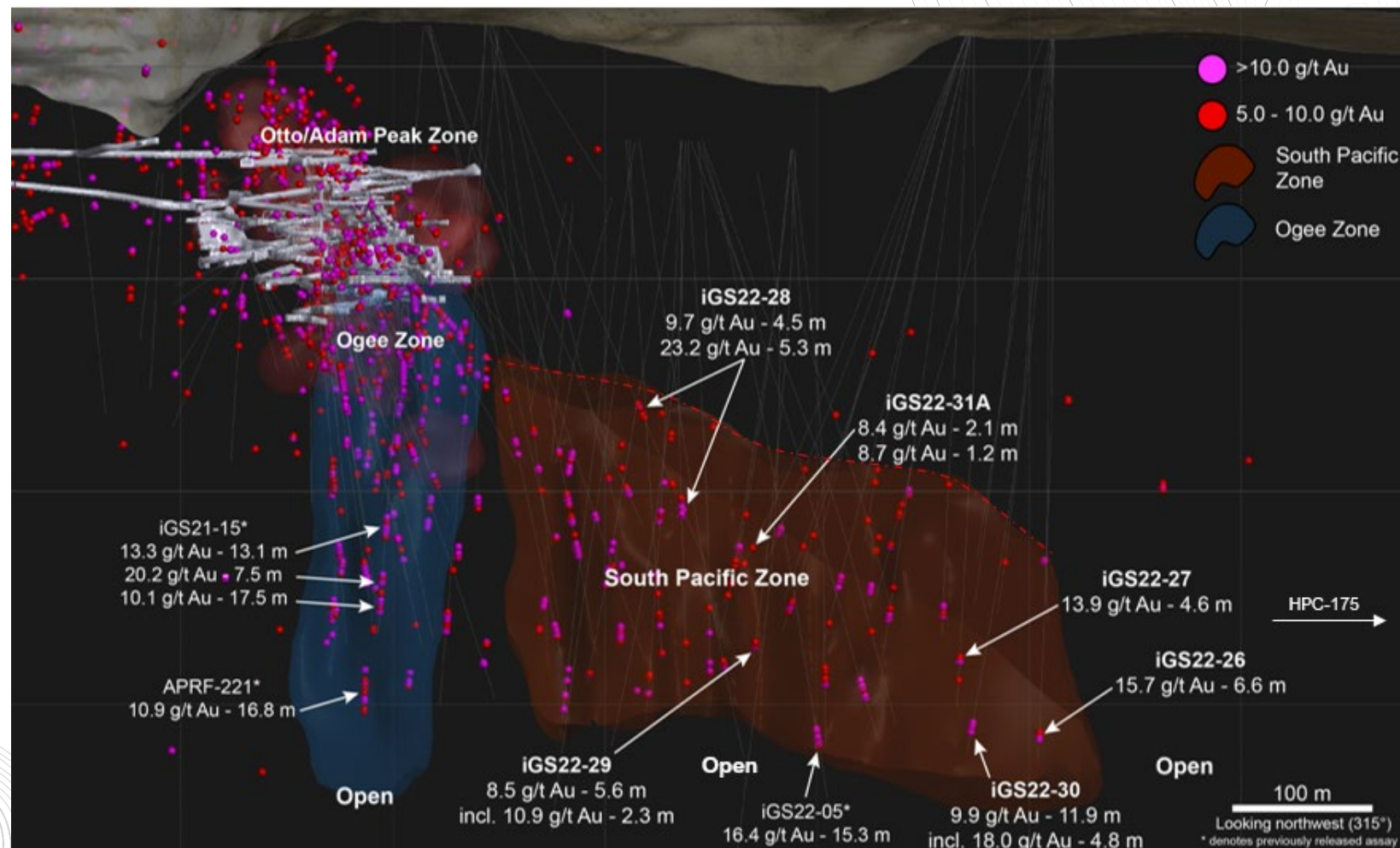
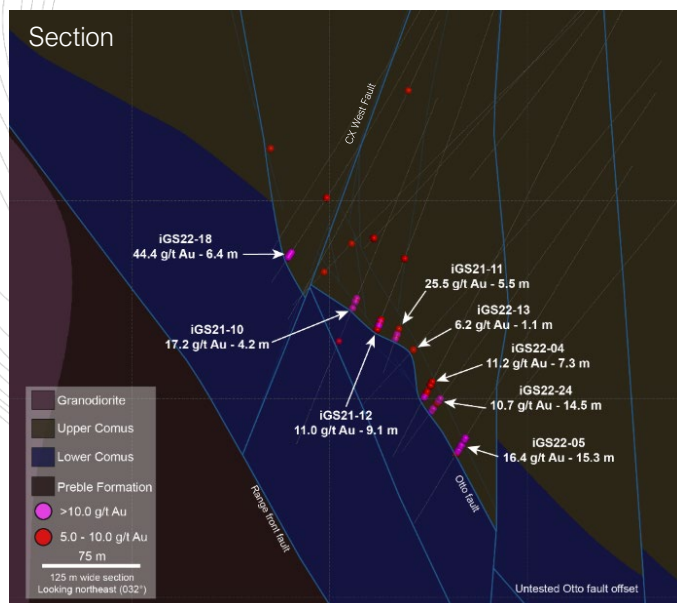
1. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

2. See Appendix for i-80 Gold Corp's Mineral Resources. Effective date May 4, 2021, Underground gold price \$ \$1,600/oz, Open pit gold price \$1,650/oz Au, Open pit cut-off grade 0.35 g/t Au

GRANITE CREEK

South Pacific Zone

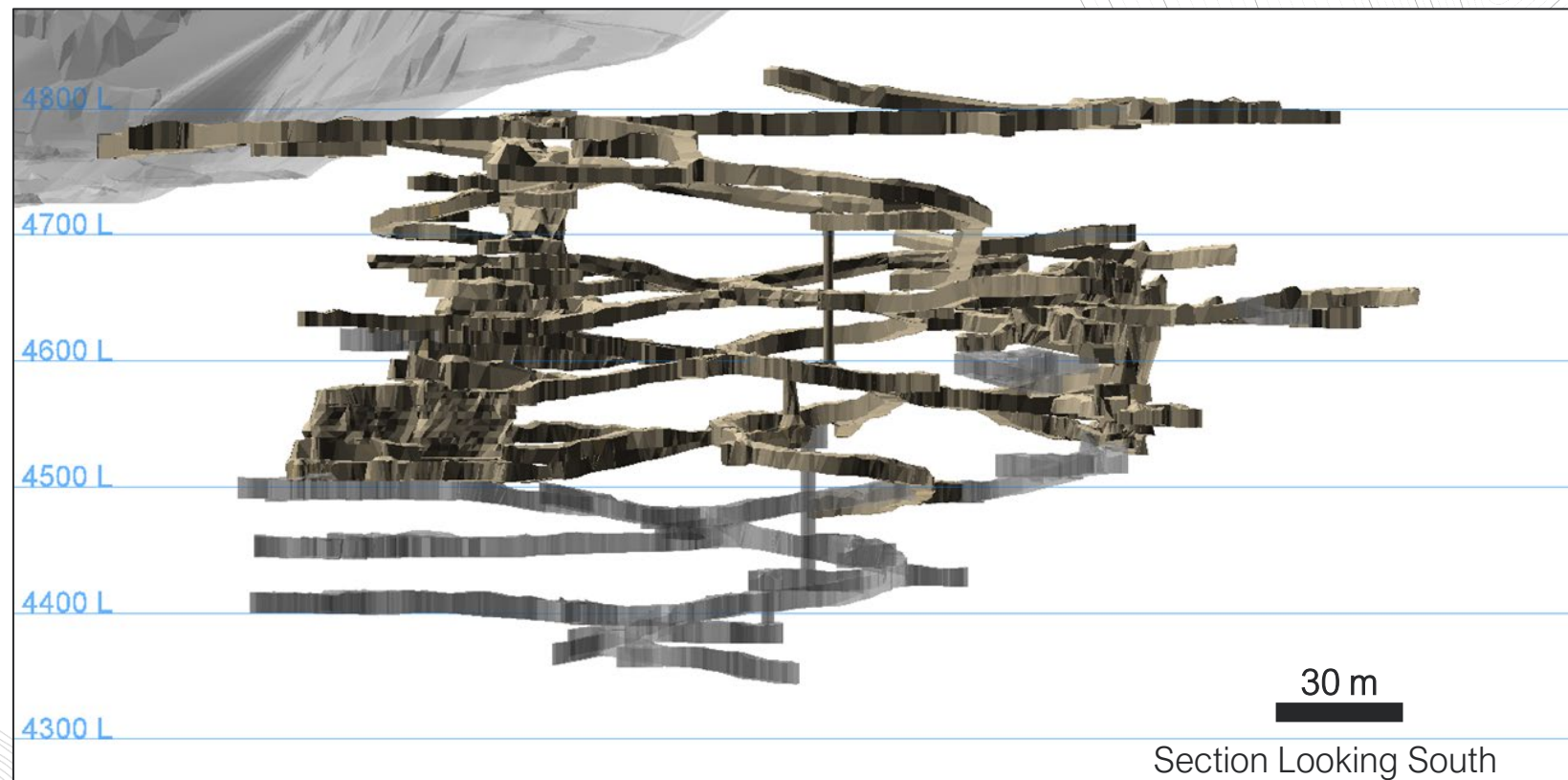
- The SPZ Zone remains open at depth and along strike to the north
- Grades consistently in excess of 10 g/t Au over expected mine widths
- High-grade intercepts in historic hole HPC-175 a further 400 m to the north suggest the potential to extend the strike-length of mineralization to >1 km



GRANITE CREEK

Gold Production - Ogee Zone

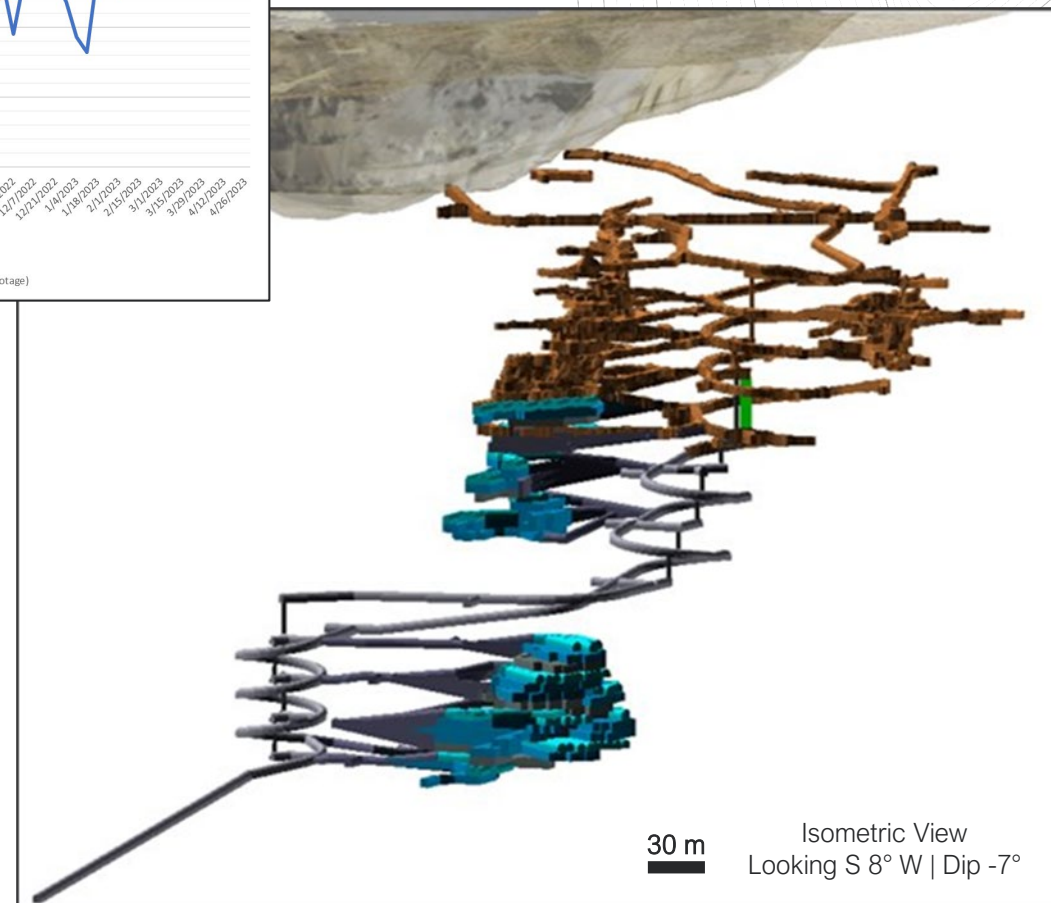
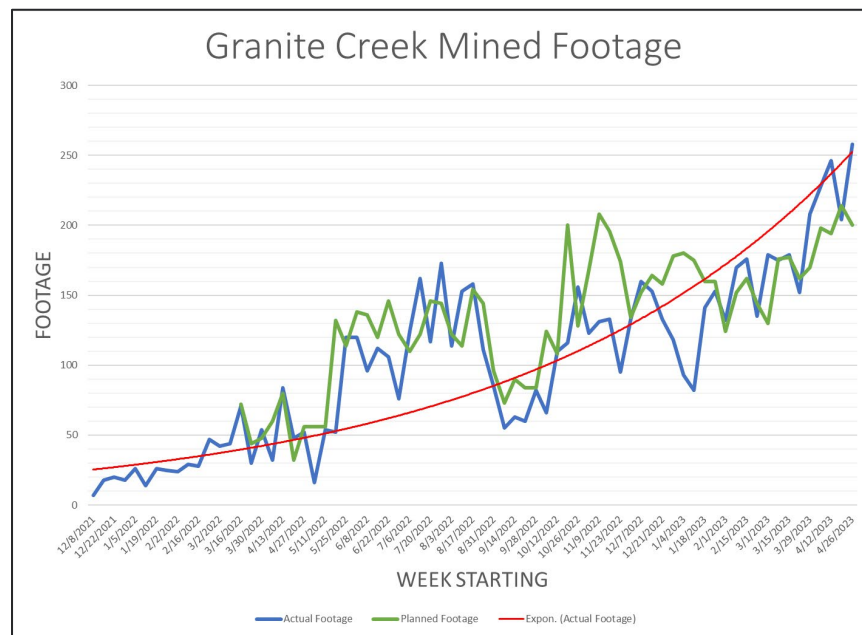
- Current production primarily from top cuts in the Ogee Zone and remnant mining of the Otto Zone
- Proceeding cautiously on top cuts – learning the ore envelopes, extensive cover drilling and sampling of each individual round
- Knowledge learned from top cuts will improve grade predictability and mining rates in undercuts – then implemented into the Feasibility Study



GRANITE CREEK

Development and Ramp Up

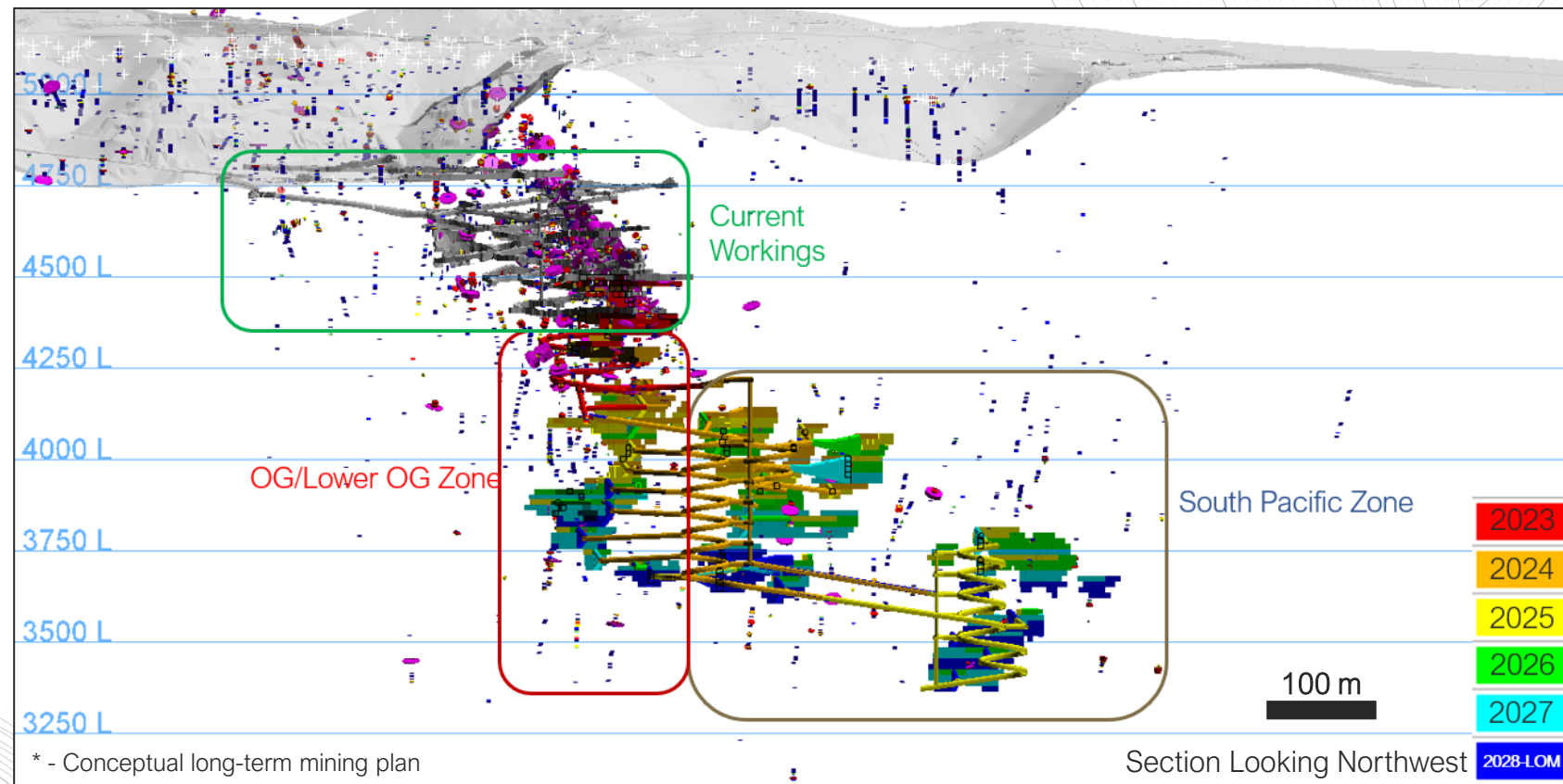
- Top priority is driving the main decline allowing development of multiple new levels
- Contractor has mobilized additional equipment to facilitate expansion of the mine – demonstrated by steady increase in total mined footage
- Currently developing the fourth new level in the Ogee Zone since restarting
- Initial access to the South Pacific Zone to commence this quarter with plan to begin the first stope in Q1-2024



GRANITE CREEK

South Pacific Zone

- New zone discovered in 2021
- Potential to fill in some of the Gaps in the Ogee and South Pacific Zones with additional drilling
- Modest surface and underground drill programs planned in 2023 to increase resources and improve drill density for mine planning



SUMMARY



GROWTH

Organic growth platform with a goal of becoming Nevada's 2nd largest gold producer with sustainable development opportunities



EXECUTING OUR STRATEGY

Executing a plan to grow reserves & resources, production, and cash flow



CAPITAL ALLOCATION

Prioritize reserve increases and mine development with minimal share dilution

1.866.525.6450
WWW.I80GOLD.COM

Ewan Downie
CEO & Director



Matthew Gili
President & COO



Ryan Snow
Chief Financial Officer



Matthew Gollat
EVP Corporate & Business Development



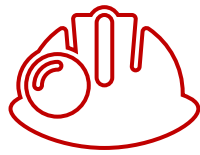
ENVIRONMENT, SUSTAINABILITY, GOVERNANCE

i-80 Gold is committed to sustainable development and environmental stewardship during exploration and extraction of mineral resources. As we continue to grow our team and our operations, we prioritize safety and improving the social, economic, and environmental well being of the communities we operate in.



COMMUNITY & STAKEHOLDER RELATIONS

i-80 Gold is committed to building and maintaining respectful, long-lasting, and collaborative relationships with indigenous groups, host communities, local governments, and institutions surrounding our mining operations.



HEALTH & SAFETY

We believe that there is no greater respect that we can show for each other than concern for our health and safety, both on and off the job. Every person will know that we care because of our actions. i-80 Gold is constantly working to improve our protocols and strengthen our commitment to a positive safety culture.



ENERGY WATER & ENVIRONMENT

i-80 Gold understands the importance that our stakeholders and agricultural neighbors place on water management, conservation and we pledge to be responsible stewards of our environment and resources.



ECONOMIC IMPACT & PROCUREMENT

i-80 Gold's mining operations create economic value in Nevada through job creation, local buying, paying taxes, and investing in the communities we live and work in.



DIVERSITY & INCLUSION

i-80 Gold is comprised of a team of highly talented and diverse individuals. We believe in creating an inclusive culture of respect and equity and strive to attract and retain the brightest minds in the industry.



EDUCATION & WORKFORCE DEVELOPMENT

From highlighting the minerals being produced for our sustainable future to promoting the career opportunities that exist within the industry, i-80 Gold is actively engaged in dispelling industry myths and communicating the importance of modern mining.

COMPANY SNAPSHOT

Analyst Coverage



cg/Canaccord
Genuity



STIFEL **Sprott**



CAPITAL STRUCTURE¹

Shares Issued and Outstanding	245,603,313
Warrants	17,211,152
Options	9,527,123
RSU's/DSU's	1,460,045
Fully Diluted	273,801,633

1. As at March 31, 2023
2. See Disclaimer for Notes and Forward-Looking Statements

MINERAL RESOURCES

Mineral Resources Attributable to i-80 Gold Corp.

1. MCOY-COVE: Mineral Resources were calculated at a gold price of US\$1500/oz, cut-off grade 0.141 opt Au, and is based on the Preliminary Economic Assessment issued by i-80 on April 13, 2021. Practical Mining LLC, under the supervision of Dagny Odell, P.E., Laura Symmes, SME, and Robert Raponi, P. Eng., each being Qualified Persons within the meaning National Instrument (NI) 43-101, was the lead consultant for the Project PEA.
2. GRANITE CREEK: Mineral Resources have an effective date of May 4, 2021 and are based on the mineral resource technical report issued by i-80 on October 29, 2021. The Qualified Persons for the estimate are Terre Lane QP-MMSA and Hamid Samari QP-MMSA of GRE. Open Pit Mineral resources are reported at a 0.35 g/t cutoff, an assumed gold price of 1,800 \$/tr. oz, using variable recovery, a slope angle of 41 degrees, 6% royalty, heap leach processing cost \$9.92 per tonne (includes admin), CIL processing cost of \$17.63 per tonne (includes admin). Underground mineral resources are reported at a cut-off grade of 5 gpt based on Mining Cost of \$100/ton, Process Cost of \$106/ton, recovery of 92%, and a gold price of \$1600/t. oz
3. LONE TREE: Mineral Resources were calculated at a gold price of US\$1650/oz, cut-off grade of 0.1 g/t Au and are based on the mineral resource technical report issued by i-80 on October 21, 2021. Mr. Abani Samal, Ph.D., CPG, RM- SME, Fellow-SEG a GeoGlobal, LLC Principal is the Qualified Person responsible for the Mineral Resource estimate.
4. RUBY HILL: Mineral Resources were calculated at a gold price of US\$1650/oz, cut-off grade 0.1 g/t Au, and are based on the mineral resource technical report issued by i-80 on October 22, 2021. Mr. Christopher Wright, P. Geo, a Wood Canada Ltd. employee, is the Qualified Person responsible for the Mineral Resource estimate.
5. Figures are rounded and may show apparent errors in subtotals.
6. Mineral resources are not mineral reserves and do not demonstrate economic viability.

MINERAL RESOURCES^{1,2,3,4,5,6}

	Tonnes (kt)	Au Grade (Au g/t)	Ag Grade (Ag g/t)	Au Ounces (Koz)	Ag Ounces (Koz)
Measured					
Granite Creek - Open Pit	20,857	1.47		988	
Granite Creek - Underground	483	10.07		156	
Lone Tree - Open Pit					
McCoy-Cove - Underground					
Ruby Hill - Open Pit					
Ruby Hill - Underground					
Indicated					
Granite Creek - Open Pit	7,448	1.27		304	
Granite Creek - Underground	525	10.70		181	
Lone Tree - Open Pit	7,223	1.77		410	
McCoy-Cove - Underground	1,007	10.90	29.1	351	943
Ruby Hill - Open Pit	224,400	0.54	14.3	3,874	103,335
Ruby Hill - Underground	1,200	5.22	0.6	202	22
Measured & Indicated	263,144	0.76	12.33	6,465	104,300
Inferred					
Granite Creek - Open Pit	1,531	1.26		62	
Granite Creek - Underground	741	13.41		319	
Lone Tree - Open Pit	50,734	1.69		2,764	
McCoy-Cove - Underground	3,867	10.90	20.6	1,353	2,565
Ruby Hill - Open Pit	162,700	0.39	14.0	2,062	73,472
Ruby Hill - Underground	8,210	6.02	1.7	1,588	439
Inferred	227,783	1.11	10.4	8,148	76,476