

100% OWNED

COVE MINE

ADVANCED EXPLORATION



i-80
GOLD CORP
Cove-Helen Underground Mine

DISCLAIMER

Cautionary Statement Regarding Forward-Looking Information

Certain statements in this presentation constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws, including but not limited to statements or information regarding: completion of refurbishment and development activities at the Long Tree project, commencement of mining operations at the Lone Tree project (including Buffalo Mountain), Granite Creek project, the Ruby Hill mine and the McCoy Cove project, mineral resource and reserve estimates and exploration and development potential, refractory processing capabilities and production targets.

Such statements and information involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of i-80 Gold Corp. (“i-80” or the “Company”), its projects, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as “may”, “will”, “could”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast” and other similar terminology, or may state that certain actions, events or results “may” “would”, or “could” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance and results and speak only as of the date of this presentation. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise except as required by applicable law.

Forward-looking statements and information involve significant risks and uncertainties, should not be read as guarantees of future performance or results and will not necessarily be accurate indicators of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements or information, including, but not limited to, the risk factors described under the heading “Risk Factors” beginning on page 40 of the Company’s Annual Information Form for the year ended December 31, 2021, as well as those under the heading “Risks and Risk Management” beginning on page 18 of the Company’s management discussion and analysis for the three months ended March 31, 2023 and page 30 in the Company’s management’s discussion and analysis for the three months and year ended December 31, 2022, available on SEDAR at www.sedar.com and on the SEC’s website at www.sec.gov. Readers are encouraged to carefully review these risk factors as well as the Company’s other filings with the Canadian Securities Administrators and the U.S. Securities and Exchange Commission.

Cautionary Note to U.S. Investors Concerning Estimates of Resources

This presentation uses the term “inferred resources”. “Inferred resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. Under Canadian rules, estimates of inferred mineral resources may not form the basis of a feasibility study or prefeasibility study, except in rare cases. Information contained in this presentation containing descriptions of any mineral deposits may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under United States federal securities laws and the rules and regulations thereunder that disclose mineral reserves and mineral resources, including the SEC’s new mining disclosure rules in Regulation S-K Subpart 1300 (“S-K 1300”). Under S-K 1300, reserve and resource definitions are substantially similar to the corresponding definitions under Canadian rules, including the Canadian Institute of Mining, Metallurgy and Petroleum Definition Standards. However, there are differences between National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) and S-K 1300, and therefore information contained in the presentation may not be comparable to similar information made public by public U.S. companies pursuant to Regulation S-K 1300.

Foreign Exchange Assumptions

All amounts discussed herein are denominated in U.S. dollars unless otherwise specified.

No Advertisement or Solicitation

This presentation is not, and under no circumstances is to be construed as, a prospectus, an advertisement or a public offering of these securities in Canada, the United States or any other jurisdiction. No securities commission or similar authority in Canada or the United States has reviewed or in any way passed upon this document or the merits of the securities described herein, and any representation to the contrary is an offence. This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities of i-80 in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “1933 Act”), or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the 1933 Act) absent an exemption from registration.

Unless otherwise indicated, i-80 has prepared the technical information in this presentation (“Technical Information”) based on information contained in the technical reports (collectively the “Technical Reports”) concerning the Ruby Hill project, the Lone Tree project, the McCoy Cove project and the Granite Creek project available under i-80 ’s profile on SEDAR at www.sedar.com. Each Technical Report was prepared by or under the supervision of a qualified person (a “Qualified Person”) as defined in NI 43-101. For readers to fully understand the information in this presentation, they should read the Technical Reports in their entirety, including all qualifications, assumptions and exclusions that related to the information set out in this presentation which qualifies the Technical Information. Readers are advised that mineral resources that are not mineral reserves do not have demonstrated economic viability. The Technical Reports are each intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Technical Reports. All maps and diagrams are for illustrative purposes only and not to scale.

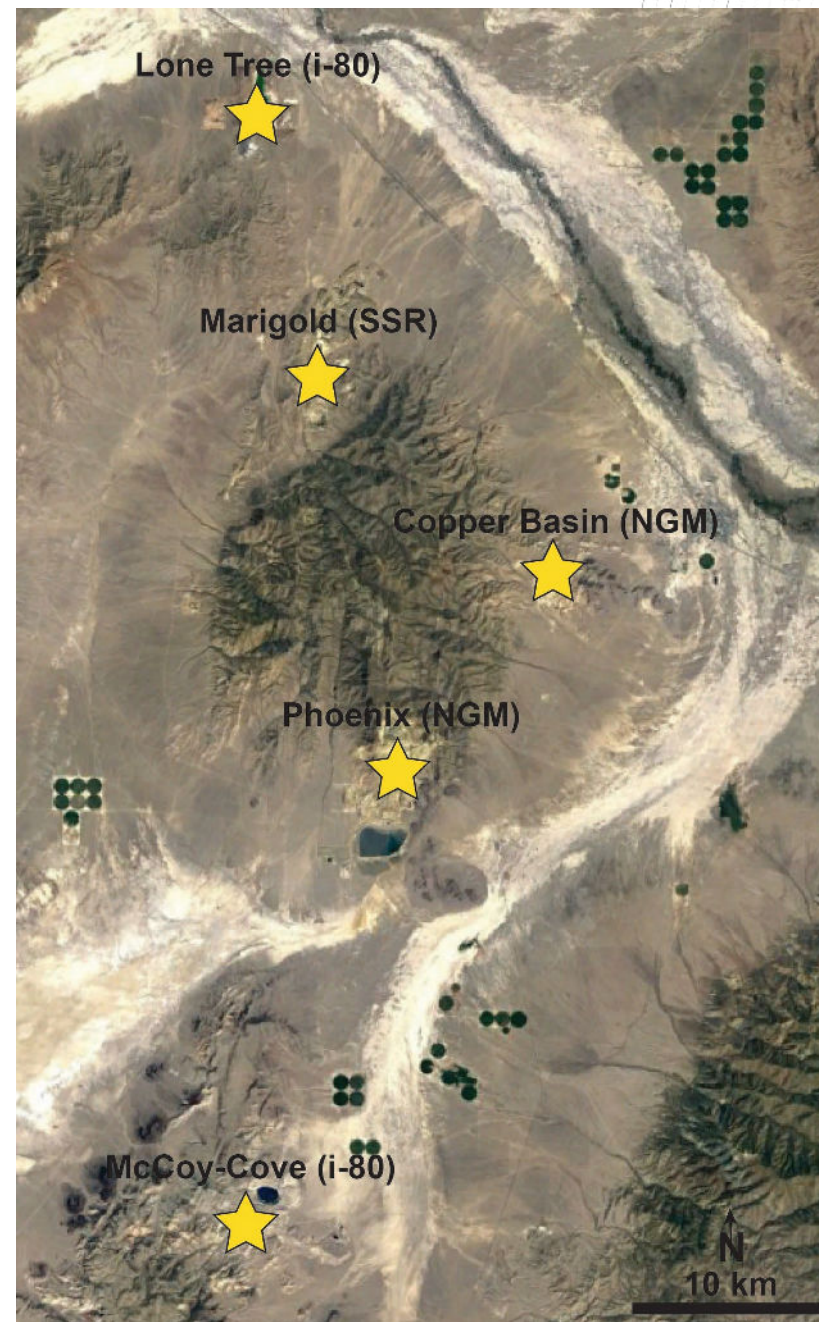
The technical information in this presentation has been reviewed by Tyler Hill, Chief Geologist, i-80 Gold Corp., who is a qualified person for the purposes of NI 43-101.

NOTE	PROJECT/PROPERTY	COMPANY	REPORT DATE
1	Preliminary Economic Assessment for the Cove Project, Lander County, Nevada	i-80 GOLD CORP	January 25, 2021
2	Preliminary Economic Assessment NI 43-101 Technical Report Granite Creek Mine Project, Humboldt County, Nevada, USA	i-80 GOLD CORP	November 8, 2021
3	Technical Report on the Mineral Resource Estimates for the Lone Tree Deposit, Nevada	i-80 GOLD CORP	October 21, 2021
4	NI 43-101 Report on 2021 Ruby Hill Mineral Resource Estimate, Eureka Country, Nevada, USA	i-80 GOLD CORP	October 22, 2021

CENTRAL NEVADA

Battle Mountain District

- Multiple gold, (copper) porphyry and skarn deposits occur throughout the Battle Mountain district
- Mixture of Eocene and Cretaceous systems
- Intrusion-related signature dominates over classic Carlin
- Cove deposit is located ~20 km south of Phoenix Mine (NGM)

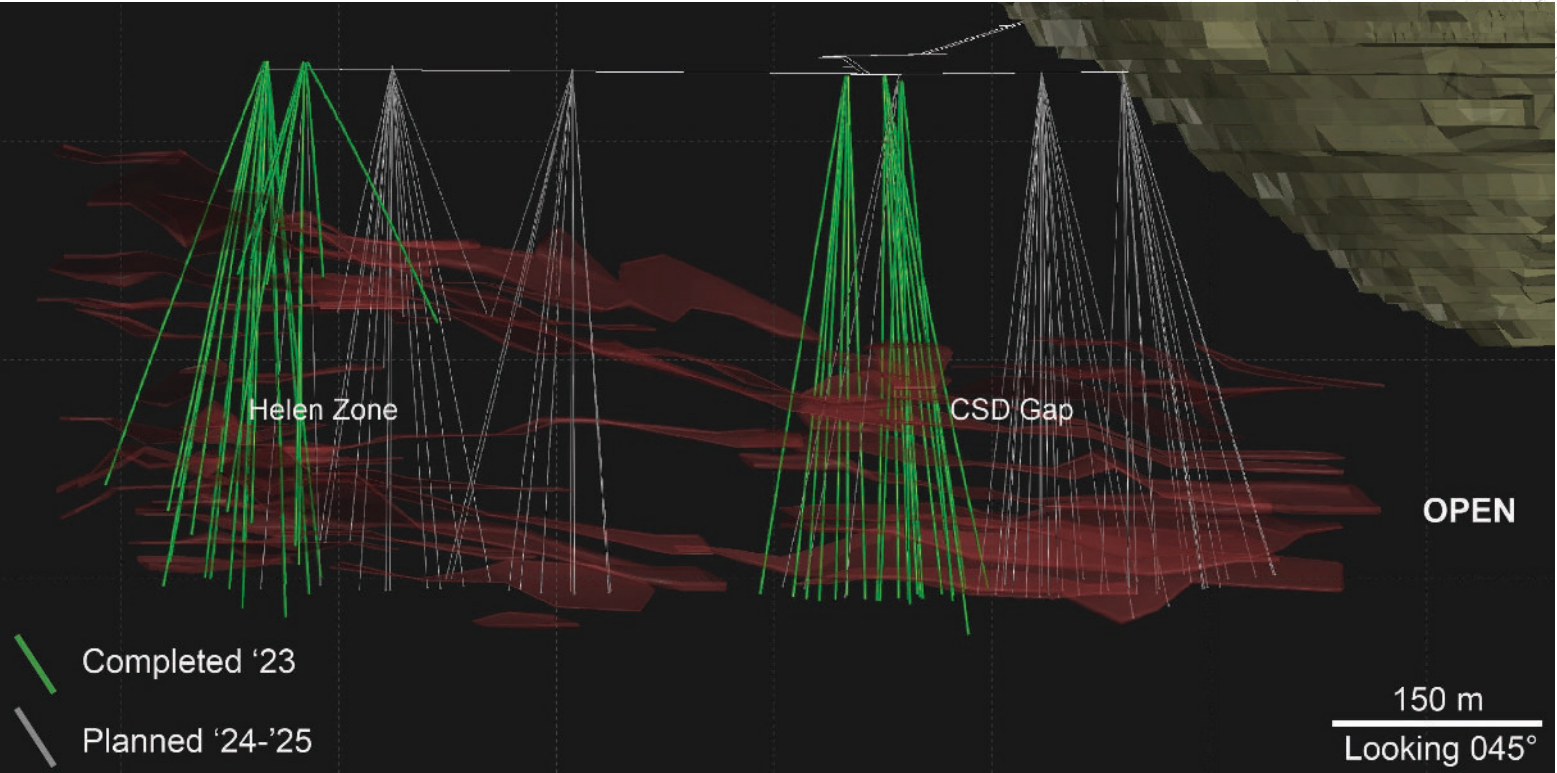


COVE MINE

Advanced Exploration Program

- One of the highest-grade, development stage, gold deposits in North America
- Large-scale underground definition drill program underway
- Positive results from delineation drilling:
 - 10.3 g/t Au over 7.8 m (iCHU23-02)
 - 12.9 g/t Au over 36.1 m (iCHU23-04)
 - 12.8 g/t Au over 14.2 m (iCHU23-05)
 - 13.8 g/t Au over 7.6 m (iCHU23-05)
 - 24.1 g/t Au over 14.0 m (iCHU23-07)
 - 11.4 g/t Au over 7.9 m (iCHU23-08)
 - 9.6 g/t Au over 22.8 m (iCHU23-09)
 - 14.9 g/t Au over 32.7 m (iCHU23-10)
 - 15.7 g/t Au over 22.5 m (iCHU23-11)
 - 18.9 g/t Au over 29.3 m (iCHU23-11)
 - 27.0 g/t Au over 8.0 m (iCHU23-12A)
 - 10.6 g/t Au over 38.8 m (iCHU23-14)
 - 11.1 g/t Au over 20.6 m (iCHU23-14)
 - 12.5 g/t Au over 11.5 m (iCHU23-16)
 - 28.0 g/t Au over 10.4 m (iCHU23-23)
 - 21.0 g/t Au over 10.8 m (iCHU23-23)
 - 25.4 g/t Au over 20.1 m (iCHU23-28)
 - 14.4 g/t Au over 20.2 m (iCHU23-33)
 - 12.7 g/t Au over 24.4 m (iCHU23-34)
 - 14.3 g/t Au over 8.0 m (iCHU23-35)

Mineral Resources ²					
	Tonnage	Au Grade	Ag Grade	Gold	Silver
	(kt)	(g/t)	(g/t)	(koz)	(koz)
Indicated	1,007	10.9	29.1	351	943
Inferred	3,867	10.9	20.6	1,353	2,565

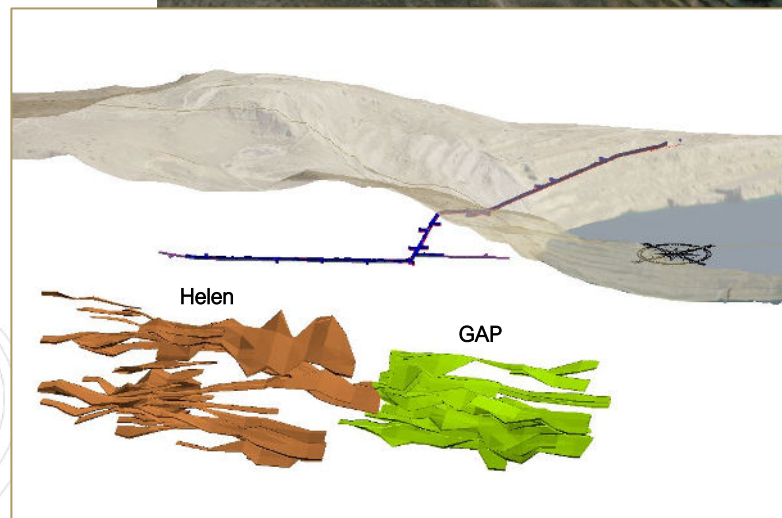
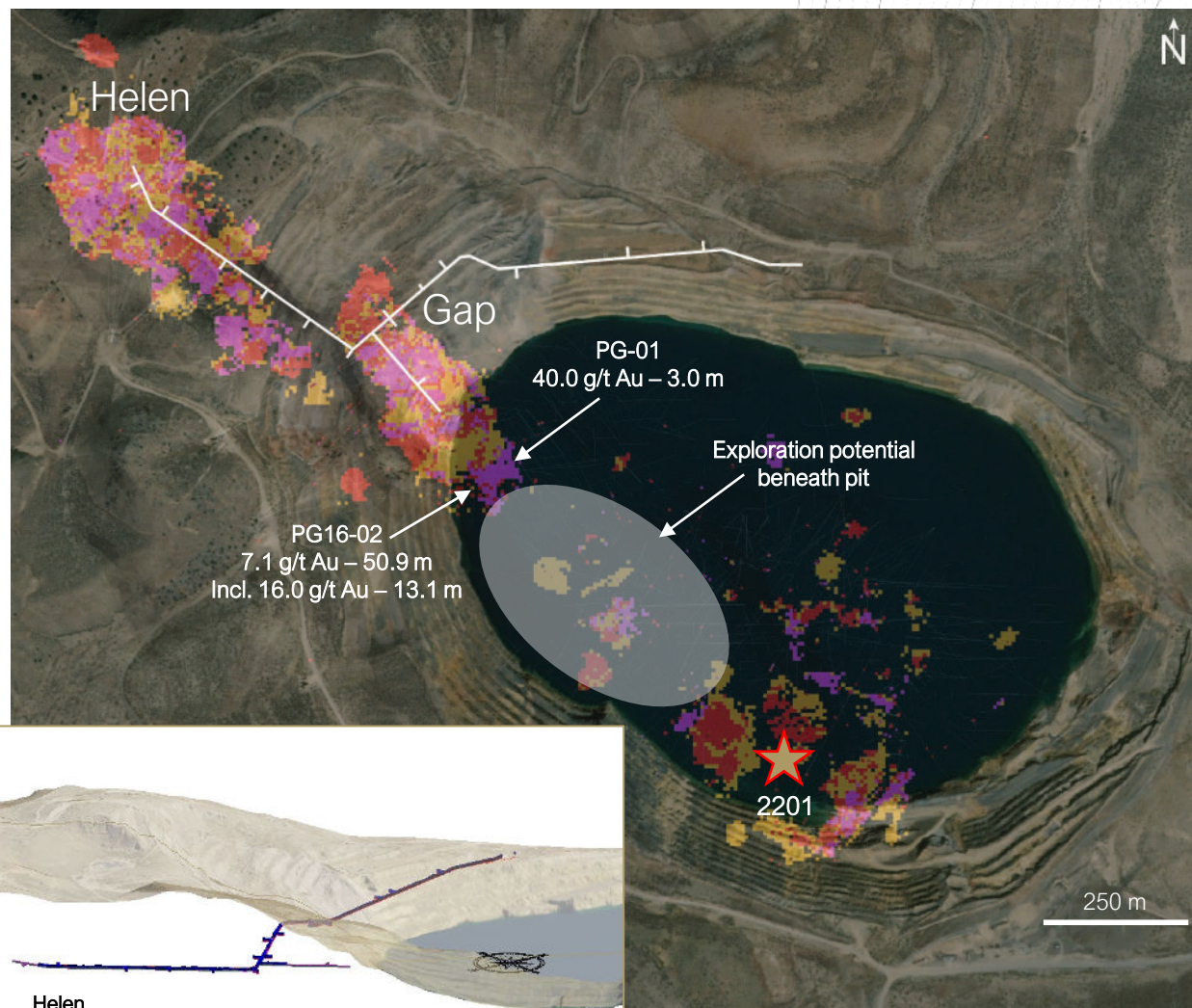


1. See Disclaimer for Notes and Forward-Looking Statements
2. See Appendix for i-80 Gold Corp's Mineral Resources. Mineral Resources were calculated at a gold price of US\$1500/oz, cut-off grade 0.141 opt Au, and is based on the Preliminary Economic Assessment issued by i-80 on April 13, 2021

COVE MINE

Phase 1 Program

- The initial phase of underground development is completed
- Feasibility Study will focus on the Helen and Gap Zones – currently being drilled
- Upside opportunities:
 - Gap Zone is open down-plunge
 - CSD and 2201 Zones are not included in PEA or upcoming FS
 - Large-scale property offers significant exploration opportunity



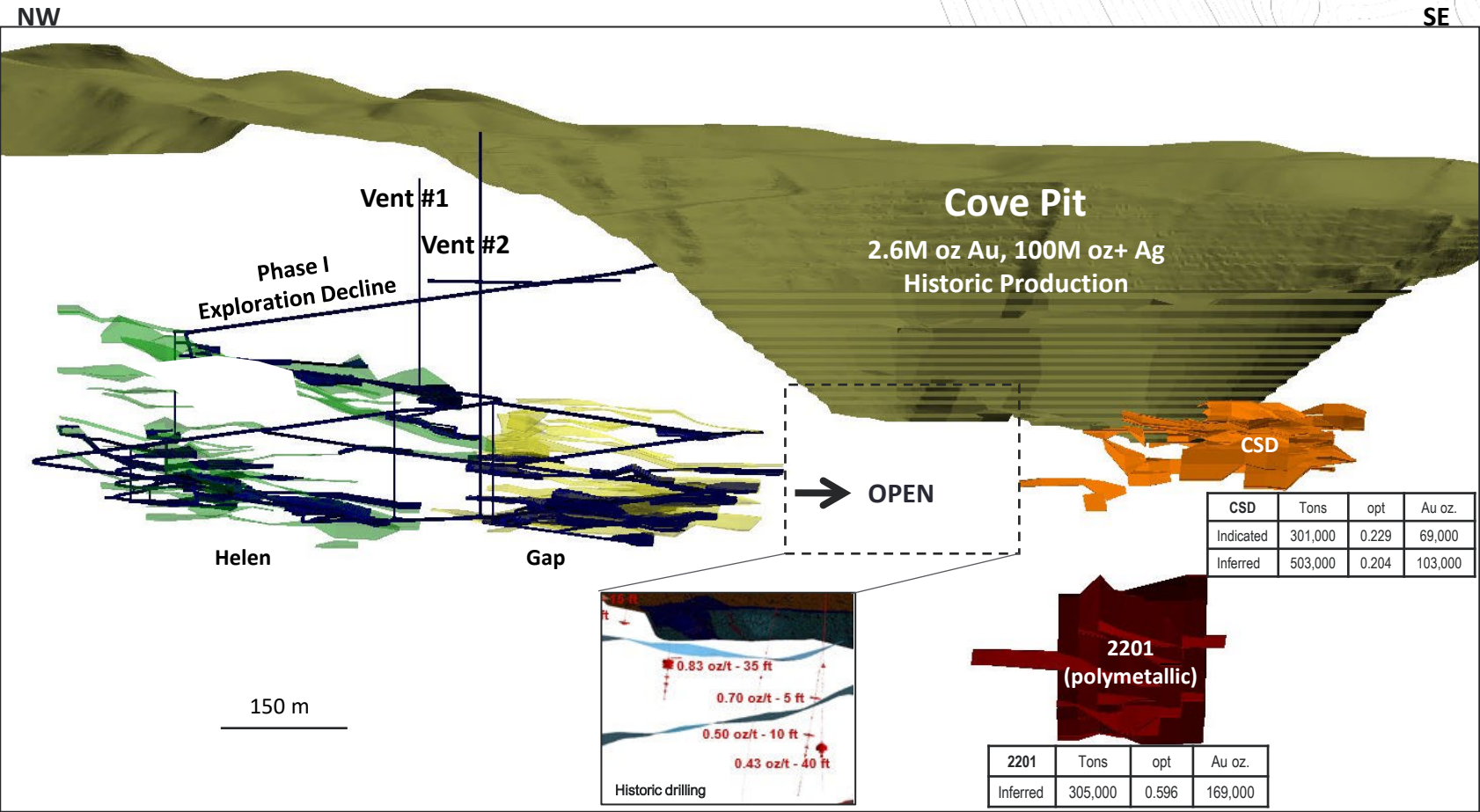
2201 Zone – Highlight Intercepts:

- PG14-02: 182.9 g/t Au – 1.5 m
- PG14-03: 40.2 g/t Au – 4.9 m
- PG14-10: 28.1 g/t Au – 2.6 m
- PG14-10: 32.0 g/t Au – 1.8 m
- PG14-25: 36.3 g/t Au – 2.5 m
- PGAX-51: 54.6 g/t Au – 1.5 m
- PGAX-51: 27.2 g/t Au – 2.5 m

COVE MINE

PEA Review

- Core deposit in the Company's long-term gold development program
- PEA mine plan assumed only the Helen and Gap Zones
 - CSD Au not included in LOM = 172,000 oz
 - 2201 Au not included in LOM = 169,000 oz
- Underground program and additional work to upgrade and increase M+I resources for Feasibility Study
- Potential to add significant resources by drilling untested area between Gap and CSD deposits where limited historic drilling intersected high-grade mineralization



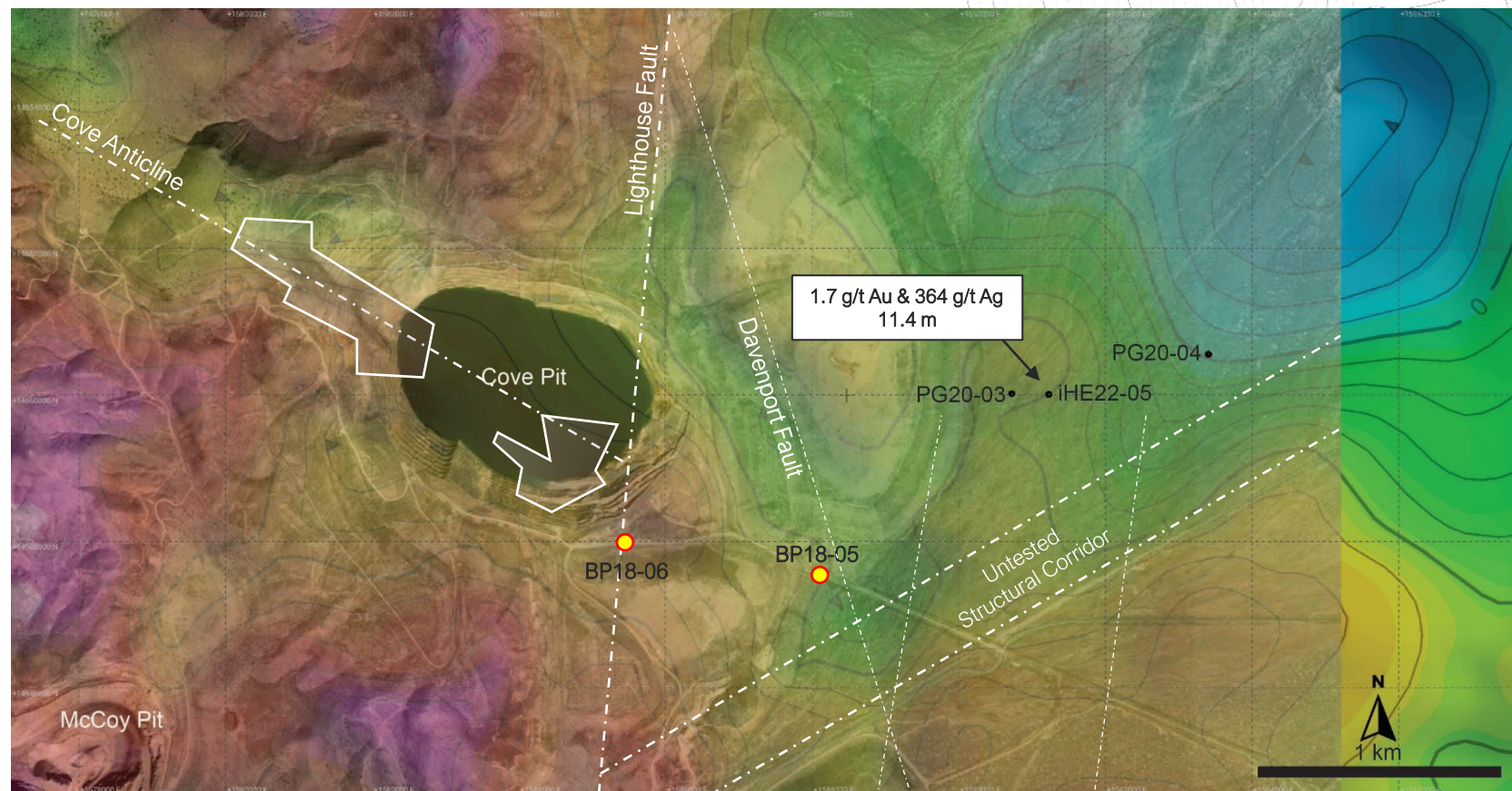
PEA was completed solely on the Helen and Gap (refractory) deposits

1. See Disclaimer for Notes and Forward-Looking Statements
2. See Appendix for i-80 Gold Corp's Mineral Resources. Mineral Resources were calculated at a gold price of US\$1500/oz, cut-off grade 0.141 opt Au. and is based on the Preliminary Economic Assessment issued by i-80 on April 13, 2021

COVE PEDIMENT

Exploration Upside

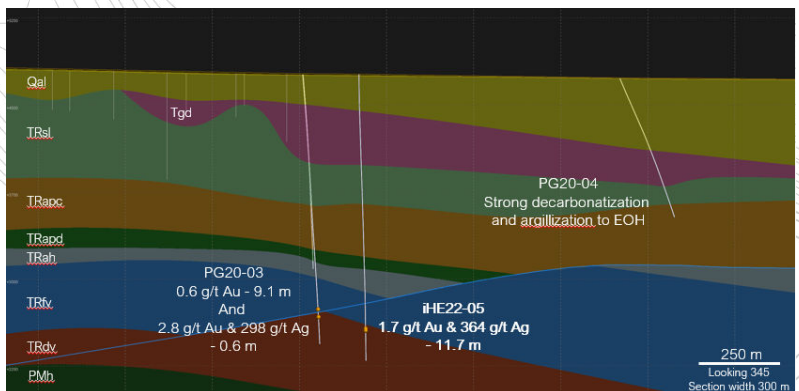
- Gravity data suggests shallow pediment extends ~3-4 km east of Cove pit – almost entirely untested
- Only a handful of holes have drilled deeper than 200 m in the pediment
- Three holes drilled by Premier/i-80 intersected significant intervals of alteration with zones of anomalous geochemistry including **11.4 m of 1.7 g/t Au and 364 g/t Ag** in iHE22-05 – a recent piezometer hole that intersected ~300 m of argillization and decarb with anomalous Au-As-Hg-Ti
- Davenport– BP18-05:
 - 5.1 g/t Au, 410.3 g/t Ag, 5.0% Pb & 5.7% Zn over 2.7 m
- Extend PG20-04 to test the favourable Favret and Home Station rock units



- From Barrick/Premier JV (2018) – Lakeside Target:
 - Carlin geochemistry strongest in BP18-06 (Au to 2.2 g/t)
 - BP18-05 has Carlin signal with grade to 1.03 g/t - still evidence of system
 - PCA indicates Carlin 'signal' strengthening to the south

COVE PEDIMENT

- Holes showed oxidization down to a depth of ~1500'
- Weak to strong argillization and decarbonatization in all three holes beginning in lower Smelser Pass limestone to end of hole
- Large flat-lying granodiorite intrusive body present in pediment
- No significant down-dropped blocks
- NW striking-fault zone intersected in both PG20-03 and iHE22-05 associated with granodiorite dikes and alteration



Oxidized, faulted, and argillized Panther Canyon (PG20-03)



Strong decarbonatization of Favret and Dixie Valley in a fault zone (PG20-03)

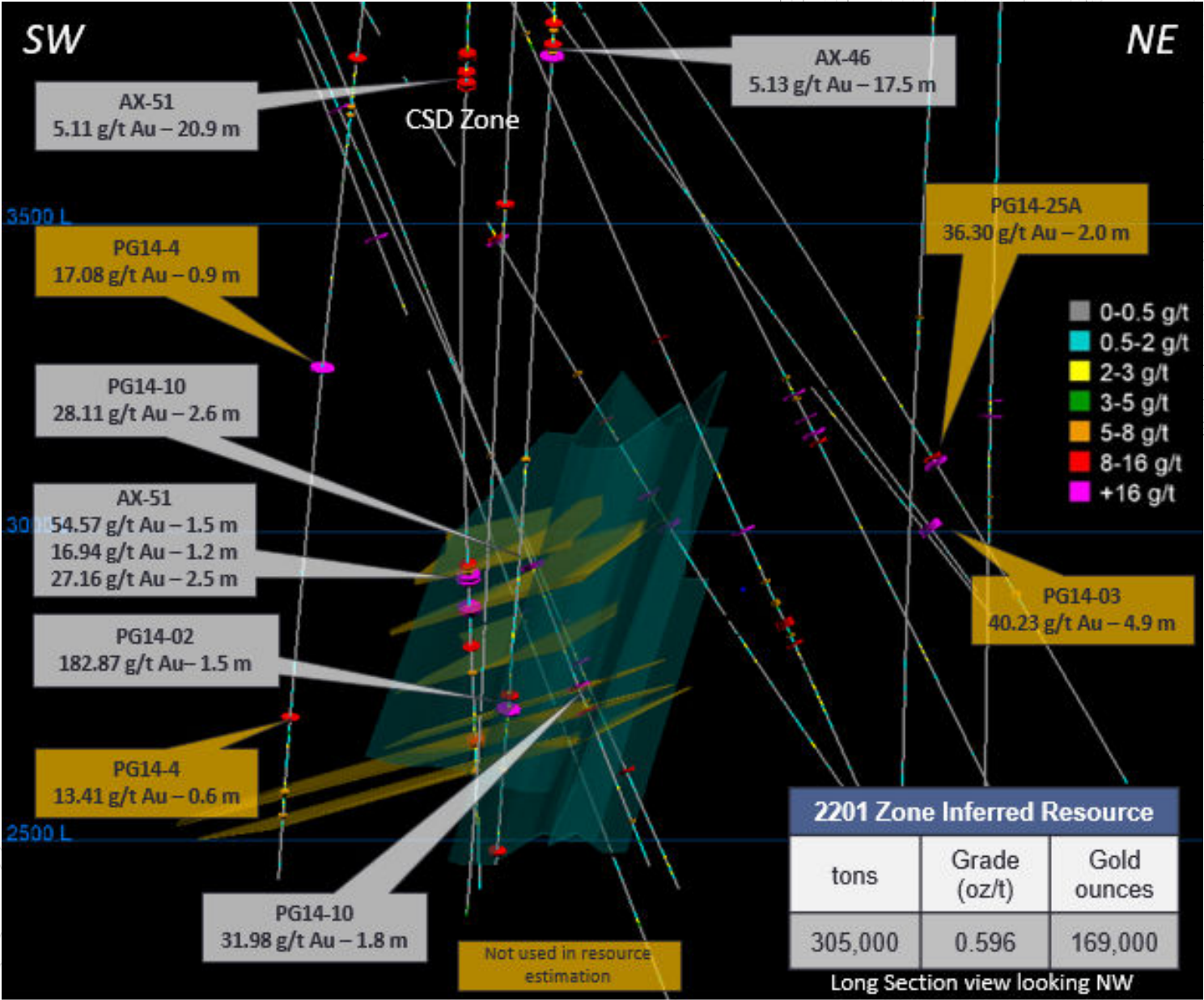
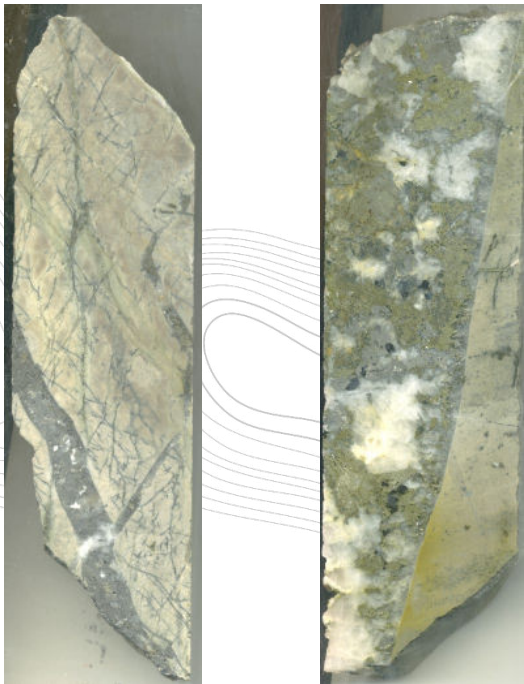


Strong decarb of Smelser Pass (PG20-04)

2201 / POLYMETALLIC

Exploration Upside

- Hosted in Dixie Valley conglomerate that has not been a focus of previous exploration
- The “2201” deposit has a resource of 169,000 ozs @ 18.7 g/t Au – open for expansion
- 2201 Zone Au correlates with Ag, Aspy, Cu, Fe, Pb, Sb, and Zn – rare VG



1. See Disclaimer for Notes and Forward-Looking Statements
2. See Appendix for i-80 Gold Corp's Mineral Resources. Mineral Resources were calculated at a gold price of US\$1500/oz, cut-off grade 0.141 opt Au, and is based on the Preliminary Economic Assessment issued by i-80 on April 13, 2021

2201 ZONE

Polymetallic Mineralization

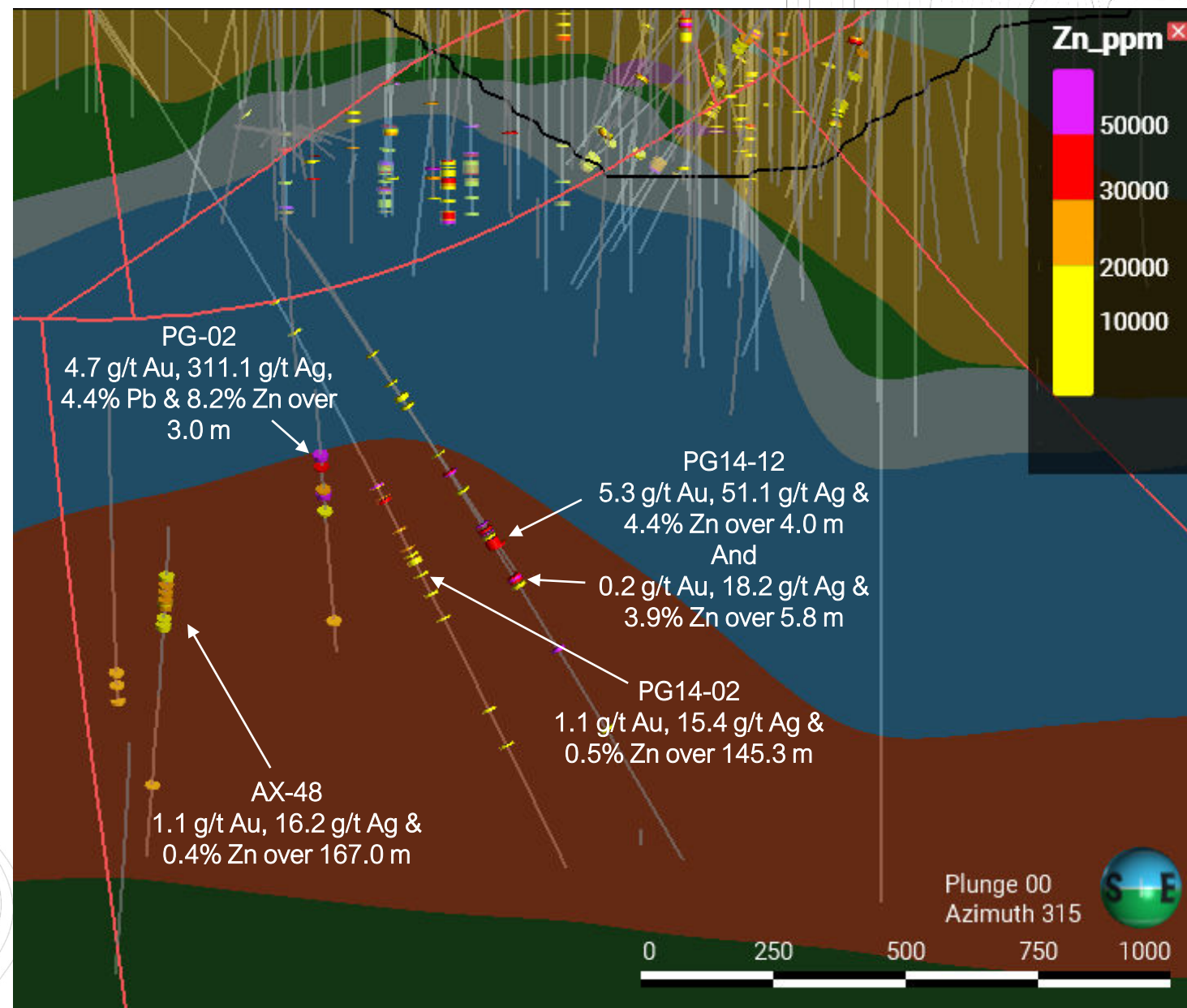
- Mineralization styles include massive sulfide veins and replacement (CRD) mineralization of dolostone
- Intervals of high-grade poly-metallic base metal rich mineralization within large envelopes of lower-grade (disseminated sulfides)



PG14-08
1.1 g/t Au, 132.5 g/t Ag, 0.6% Pb
and 9.0% Zn over 7.1 m



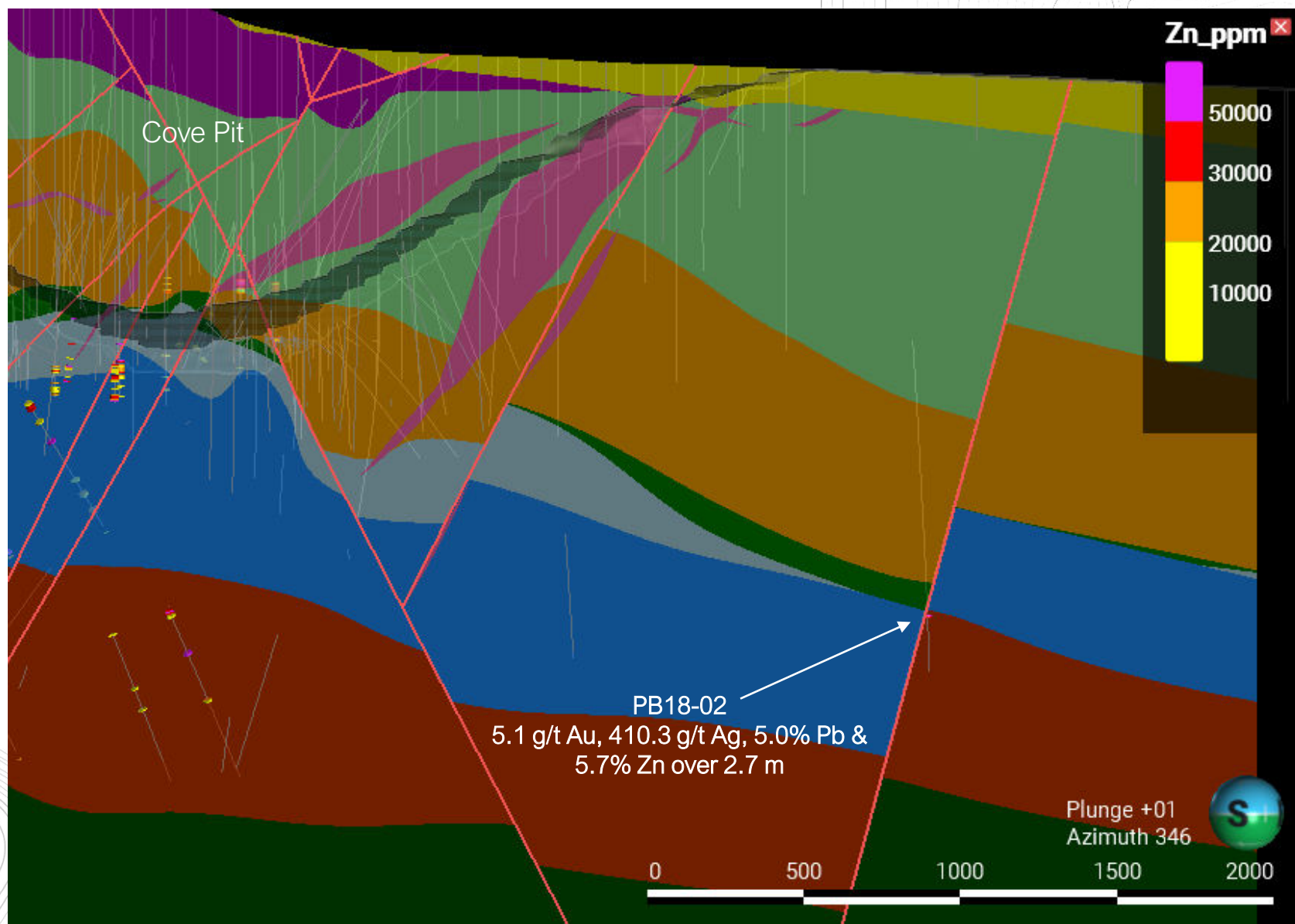
PG-02
4.7 g/t Au, 311.1 g/t Ag, 4.4% Pb
and 8.2% Zn over 3.0 m



DAVENPORT

Exploration Upside

- New fault structure discovered through drilling in 2018 with no follow-up
- PB18-02 intersected 2.7 m of high-grade massive sulphide mineralization proximal to intrusive
- More than 700 m away from the next nearest base metal/massive sulfide intercept
- West-dipping with >200 m of offset
- Only two holes have intersected fault



1.866.525.6450

WWW.I80GOLD.COM

Ewan Downie
Chief Executive Officer



Matthew Gili
President & COO



Ryan Snow
Chief Financial Officer



Matthew Gollat
Executive Vice-President



MINERAL RESOURCES

Mineral Resources Attributable to i-80 Gold Corp. upon closing of the Lone Tree and Ruby Hill Arrangements

1. MCCOY-COVE: Mineral Resources were calculated at a gold price of US\$1500/oz, cut-off grade 0.141 opt Au. and is based on the Preliminary Economic Assessment issued by i-80 on April 13, 2021. Practical Mining LLC, under the supervision of Dagny Odell, P.E., Laura Symmes, SME, and Robert Raponi, P. Eng., each being Qualified Persons within the meaning National Instrument (NI) 43-101, was the lead consultant for the Project PEA.
2. GRANITE CREEK: Mineral Resources have an effective date of May 4, 2021 and are based on the mineral resource technical report issued by i-80 on October 29, 2021. The Qualified Persons for the estimate are Terre Lane QP-MMSA and Hamid Samari QP-MMSA of GRE. Open Pit Mineral resources are reported at a 0.35 g/t cutoff, an assumed gold price of 1,800 \$/tr. oz, using variable recovery, a slope angle of 41-degrees, 6% royalty, heap leach processing cost \$9.92 per tonne (includes admin), CIL processing cost of \$17.63 per tonne (includes admin). Underground mineral resources are reported at a cut-off grade of 5 gpt based on Mining Cost of \$100/ton, Process Cost of \$106/ton, recovery of 92%, and a gold price of \$1600/t. oz
3. LONE TREE: Mineral Resources were calculated at a gold price of US\$1650/oz, cut-off grade of 0.1 g/t Au and are based on the mineral resource technical report issued by i-80 on October 21, 2021. Mr. Abani Samal, Ph.D., CPG, RM- SME, Fellow SEG a GeoGlobal, LLC Principal is the Qualified Person responsible for the Mineral Resource estimate.
4. RUBY HILL: Mineral Resources were calculated at a gold price of US\$1650/oz, cut-off grade 0.1 g/t Au. and are based on the mineral resource technical report issued by i-80 on October 22, 2021. Mr. Christopher Wright, P. Geo, a Wood Canada Ltd. employee, is the Qualified Person responsible for the Mineral Resource estimate.
5. Figures are rounded and may show apparent errors in subtotals.
6. Mineral resources are not mineral reserves and do not demonstrate economic viability.

MINERAL RESOURCES^{1,2,3,4,5,6}

	Tonnes (kt)	Au Grade (Au g/t)	Ag Grade (Ag g/t)	Au Ounces (Koz)	Ag Ounces (Koz)
Measured					
Granite Creek - Open Pit	20,857	1.47		988	
Granite Creek - Underground	483	10.07		156	
Lone Tree - Open Pit					
McCoy-Cove - Underground					
Ruby Hill - Open Pit					
Ruby Hill - Underground					
Indicated					
Granite Creek - Open Pit	7,448	1.27		304	
Granite Creek - Underground	525	10.70		181	
Lone Tree - Open Pit	7,223	1.77		410	
McCoy-Cove - Underground	1,007	10.90	29.1	351	943
Ruby Hill - Open Pit	224,400	0.54	14.3	3,874	103,335
Ruby Hill - Underground	1,200	5.22	0.6	202	22
Measured & Indicated	263,144	0.76	12.33	6,465	104,300
Inferred					
Granite Creek - Open Pit	1,531	1.26		62	
Granite Creek - Underground	741	13.41		319	
Lone Tree - Open Pit	50,734	1.69		2,764	
McCoy-Cove - Underground	3,867	10.90	20.6	1,353	2,565
Ruby Hill - Open Pit	162,700	0.39	14.0	2,062	73,472
Ruby Hill - Underground	8,210	6.02	1.7	1,588	439
Inferred	227,783	1.11	10.4	8,148	76,476