



i-80 GOLD CORP

MADE IN THE U.S.A.

NYSE:IAUX | TSX:IAU

Q3 Conference Call
November 2024

DISCLAIMER

Cautionary Statement Regarding Forward-Looking Information

Certain statements in this presentation constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws, including but not limited to statements or information regarding: low capital intensity of certain Projects with near term cash flow opportunity; all deposits being open for expansion; execution and timing of all asset advancements in the New Development Plan; i-80 Gold Corp. (“i-80” or the “Company”) being one of the largest holders of gold and silver resources in the United States; the New Development Plan being the most effective strategy to generate free cash flow; Mineral Point’s potential to become a large-scale heap leach mine; the Granite Creek dewatering campaign to conclude in Q1 2025; completing Granite Creek exploration, technical work, and feasibility study in 2025; drilling to increase measured & indicated (“M&I” resources where appropriate; maintaining the tolling agreement; the potential to utilize Lone Tree autoclave infrastructure as the hub of a hub-and-spoke processing arrangement, pending the outcome of the 2025 refurbishment class 3 engineering study; prospectivity of Granite Creek underground for additional high grade mineralization; Ruby hill permitting for underground development expected in early 2025; underground platforms at Archimedes Underground to provide improved access to target expansion of mineralized zones & reduce costs; potential for Mineral Point to become i-80’s largest gold producing asset (similar in scale to the Greenstone Mine); Mineral Point preliminary economic assessment (“PEA”) expected in 2025/2026; McCoy Cove Mine underground definition drilling program intending to convert inferred resource to M+I resources, technical work including hydrological modelling to conclude by year-end 2025, anticipated feasibility study for McCoy Cove to be completed in 2025, McCoy Cove being one of the highest-grade, development stage, gold deposits in North America; the base metal potential at Ruby Hill being significant, prioritizing more advanced staged gold / silver projects with established resources and technical studies; the timing and execution of the re-capitalization plan, including finding a solution for short-term commitments and seeking new debt providers as well as working with current partners to reschedule existing debt obligations and to provide the additional capital required to execute the New Development Plan; the execution and timing of the organizational changes, and the changes adding the necessary experience and bench strength to further de-risk the execution of the development plan; the cost of the organization changes being offset by lower third-party consultant costs.

Such statements and information involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of i-80, its projects, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as “may”, “will”, “could”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast” and other similar terminology, or may state that certain actions, events or results “may” “would”, or “could” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance and results and speak only as of the date of this presentation. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise except as required by applicable law.

Forward-looking statements and information involve significant risks and uncertainties, should not be read as guarantees of future performance or results and will not necessarily be accurate indicators of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements or information, including, but not limited to, the risk factors described under the heading “Risk Factors” in the Company’s Annual Information Form for the year-ended December 31, 2023, as well as those under the heading “Risks and Risk Management” in the Company’s management discussion and analysis for the year-ended December 31, 2023, available on SEDAR+ at www.sedarplus.ca and on the SEC’s website at www.sec.gov. Readers are encouraged to carefully review these risk factors as well as the Company’s other filings with the Canadian Securities Administrators and the U.S. Securities and Exchange Commission.

Cautionary Note to U.S. Investors Concerning Estimates of Resources

This presentation uses the term “inferred resources”. “Inferred resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. Under Canadian rules, estimates of inferred mineral resources may not form the basis of a feasibility study or prefeasibility study, except in rare cases. Information contained in this presentation containing descriptions of any mineral deposits may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under United States federal securities laws and the rules and regulations thereunder that disclose mineral reserves and mineral resources, including the SEC’s new mining disclosure rules in Regulation S-K Subpart 1300 (“S-K 1300”). Under S-K 1300, reserve and resource definitions are substantially similar to the corresponding definitions under Canadian rules, including the Canadian Institute of Mining, Metallurgy and Petroleum Definition Standards. However, there are differences between National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) and S-K 1300, and therefore information contained in the presentation may not be comparable to similar information made public by public U.S. companies pursuant to Regulation S-K 1300.

Caution Regarding Mineral Resource Estimates

This presentation uses the terms measured mineral resources, indicated mineral resources, and inferred mineral resources as a relative measure of the level of confidence in the resource estimate. Readers are cautioned that mineral resources are not economic mineral reserves and that the economic viability of mineral resources that are not mineral reserves has not been demonstrated. Mineral resource estimates may be materially affected by geology, environmental, permitting, legal, title, socio-political, marketing or other relevant issues. However, other than as disclosed in this presentation, i-80 is not aware of any known environmental, permitting, legal, title, socio-political, marketing or other relevant issues that could materially affect the estimates of mineral resources disclosed herein. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to the category of indicated mineral resource or measured mineral resource. The mineral resource estimate is classified in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum’s CIM Definition Standards on Mineral Resources and Mineral Reserves adopted in 2019 and incorporated by reference into NI 43-101. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies or economic studies except for a preliminary economic assessment as defined under NI 43-101. Readers are cautioned not to assume that further work on the stated resources will lead to mineral reserves that can be mined economically.

Foreign Exchange Assumptions

All amounts discussed herein are denominated in U.S. dollars unless otherwise specified.

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Unless otherwise indicated, i-80 has prepared the technical information in this presentation (“Technical Information”) based on information contained in the technical reports (collectively the “Technical Reports”) concerning the Ruby Hill project, the Lone Tree project, the McCoy Cove project and the Granite Creek project available under i-80’s profile on SEDAR at www.sedar.com. Each Technical Report was prepared by or under the supervision of a qualified person (a “Qualified Person”) as defined in NI 43-101. For readers to fully understand the information in this presentation, they should read the Technical Reports in their entirety, including all qualifications, assumptions and exclusions that related to the information set out in this presentation which qualifies the Technical Information. Readers are advised that mineral resources that are not mineral reserves do not have demonstrated economic viability. The Technical Reports are each intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Technical Reports. All maps and diagrams are for illustrative purposes only and not to scale.

The technical information in this presentation has been reviewed by Tyler Hill, Chief Geologist, i-80 Gold Corp., who is a qualified person for the purposes of NI 43-101.

Comparable Information

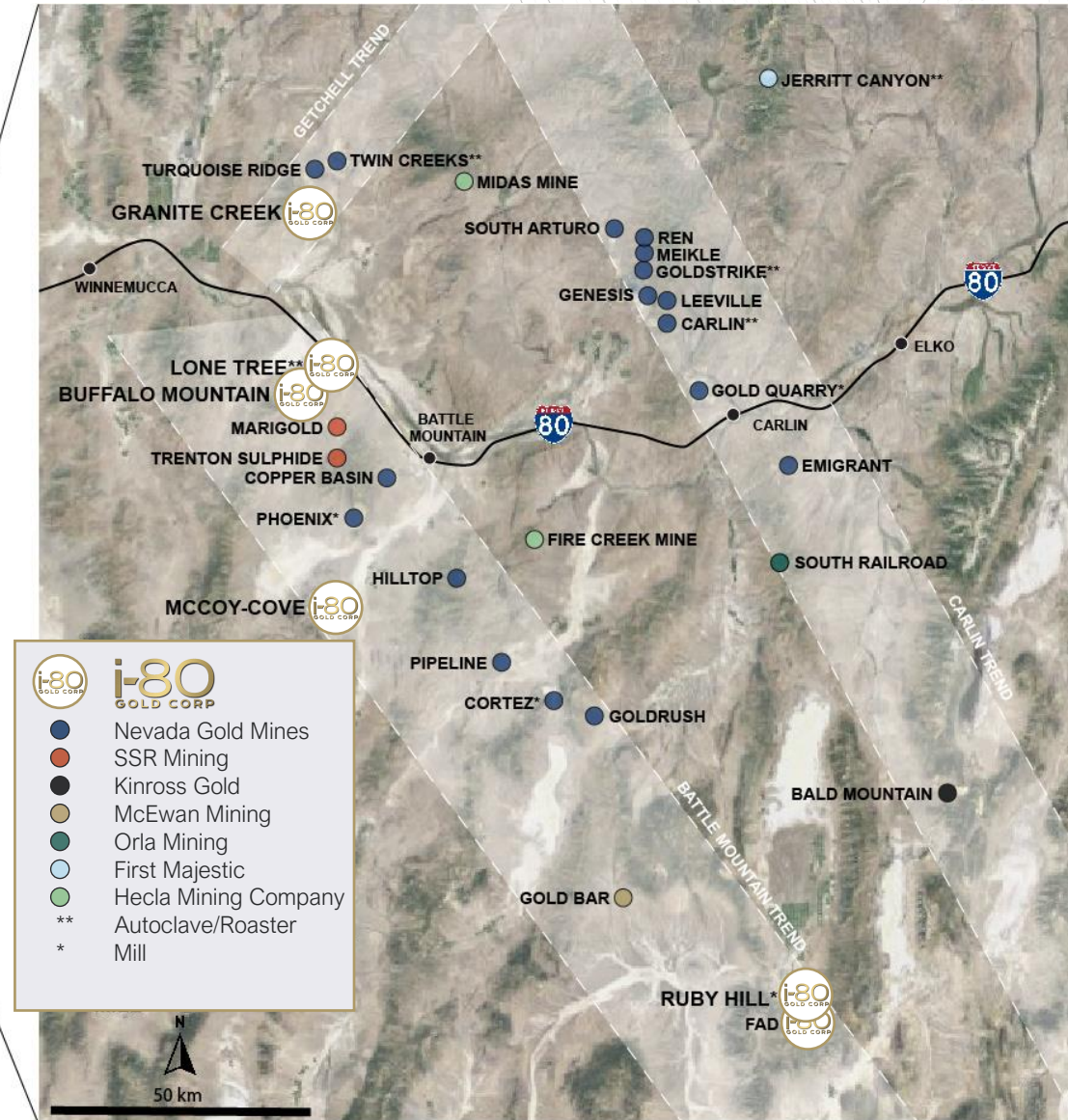
The comparable information about other issuers was obtained from public sources and has not been verified by the Company. “Comparable” means information that compares an issuer to other issuers. The information is a summary of certain relevant operational and valuation attributes of certain mining and resource companies and has been included to provide the prospective investor an overview of the performance of what are expected to be comparable issuers. The comparables are considered to be an appropriate basis for comparison with the Company based on their industry, size, operating scale, commodity mix, jurisdiction, capital structure and additional criteria. The comparable issuers face different risks from those applicable to the Company. Readers are cautioned that there are risks inherent in relying on comparables and that past performance is not indicative of future performance and that the performance of the Company may be materially different from the comparable issuers.

1	Preliminary Economic Assessment for the Cove Project, Lander County, Nevada	i-80 GOLD CORP	January 25, 2021
2	Preliminary Economic Assessment NI 43-101 Technical Report Granite Creek Mine Project, Humboldt County, Nevada, USA	i-80 GOLD CORP	November 8, 2021
3	Technical Report on the Mineral Resource Estimates for the Lone Tree Deposit, Nevada	i-80 GOLD CORP	October 21, 2021
4	NI 43-101 Report on 2021 Ruby Hill Mineral Resource Estimate, Eureka Country, Nevada, USA	i-80 GOLD CORP	October 22, 2021

OUR VISION: CREATING A NEVADA-BASED, MID-TIER GOLD PRODUCER

THE OPPORTUNITY

- All-Nevada: one of the world's premier mining jurisdictions
- Low capital intensity projects with near-term cash flow opportunity
- Access to infrastructure and skilled labor force
- One producing mine and four development assets within a 110 km radius:
 - 3 underground projects (one operating)
 - 2 open-pit projects
 - 1 central processing facility with a permitted autoclave
- Exploration upside – all deposits open for expansion
- One of the largest holders of gold and silver resources in the United States:
 - Gold: 6.5 M oz M&I + 8.1 M oz Inf.
 - Silver: 104 M oz M&I + 76.5 M oz Inf.



NEW STRATEGY

- The Company intends to focus on its advanced stage gold projects which are expected to have low capital intensity and a clear path to cash flow generation:
 - Granite Creek underground and open pit projects
 - Archimedes underground (previously Ruby Deeps and 426 zone)
 - McCoy-Cove
- Further, Mineral Point has the potential to become a large scale heap leach mine and a flagship asset; PEA is underway
- The Company envisages a two-step recapitalization process which will include demonstrating a viable path to generating free cash flow, and rescheduling and/or refinancing the existing debt obligations
- Upon careful assessment of the joint venture terms and economics Board and Management have elected to no longer proceed with joint venture discussions
- To meet the growing and changing demands, the Company has promoted from within and hired new officers

NEW DEVELOPMENT PLAN

RE-CAPITALIZATION

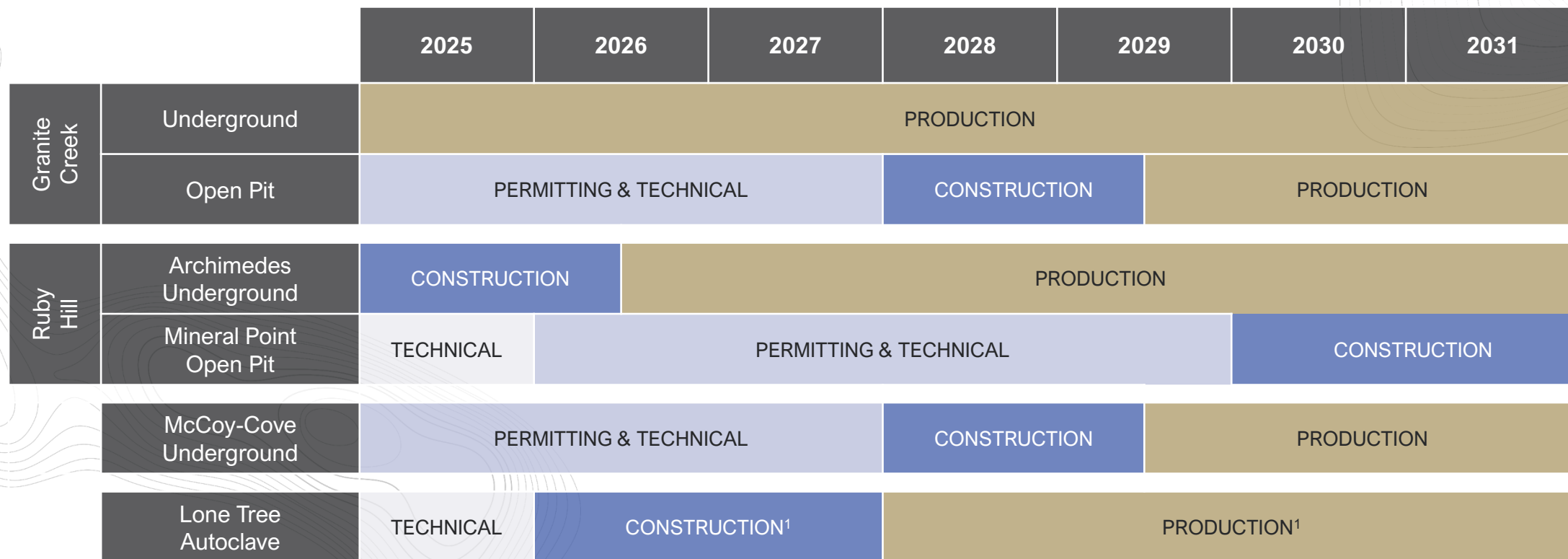
BASE METAL JOINT VENTURE UPDATE

RE-ORGANIZATION

NEW DEVELOPMENT PLAN

Summary

- Advance **three underground projects (one already producing)** and move **two open pit projects** through permitting and to production
- Timelines illustrated below are subject to permitting, technical studies, balance sheet recapitalization, and Board approval



See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

1. Following the completion of the refurbishment class 3 engineering study, a series of trade-off scenarios will be considered comparing full autoclave refurbishment to alternate toll milling and ore purchase agreement options that could potentially be available

GRANITE CREEK

Overview

Location:

- ~10km South of NGM's Turquoise Ridge Mine (25+ Moz Au discovered to date)
- ~55km to Lone Tree autoclave

Status & Highlights:

- Dewatering infrastructure upgrade to conclude early Q1/2025
- 2025 focus is on exploration and technical work to complete feasibility study
- Infill and step-out drilling to expand South Pacific Zone (SPZ)

Ore Processing:

- Following the completion of the refurbishment class 3 engineering study in 2025, a series of trade-off scenarios will be considered comparing full autoclave refurbishment to alternate toll milling and ore purchase agreement options that could potentially be available

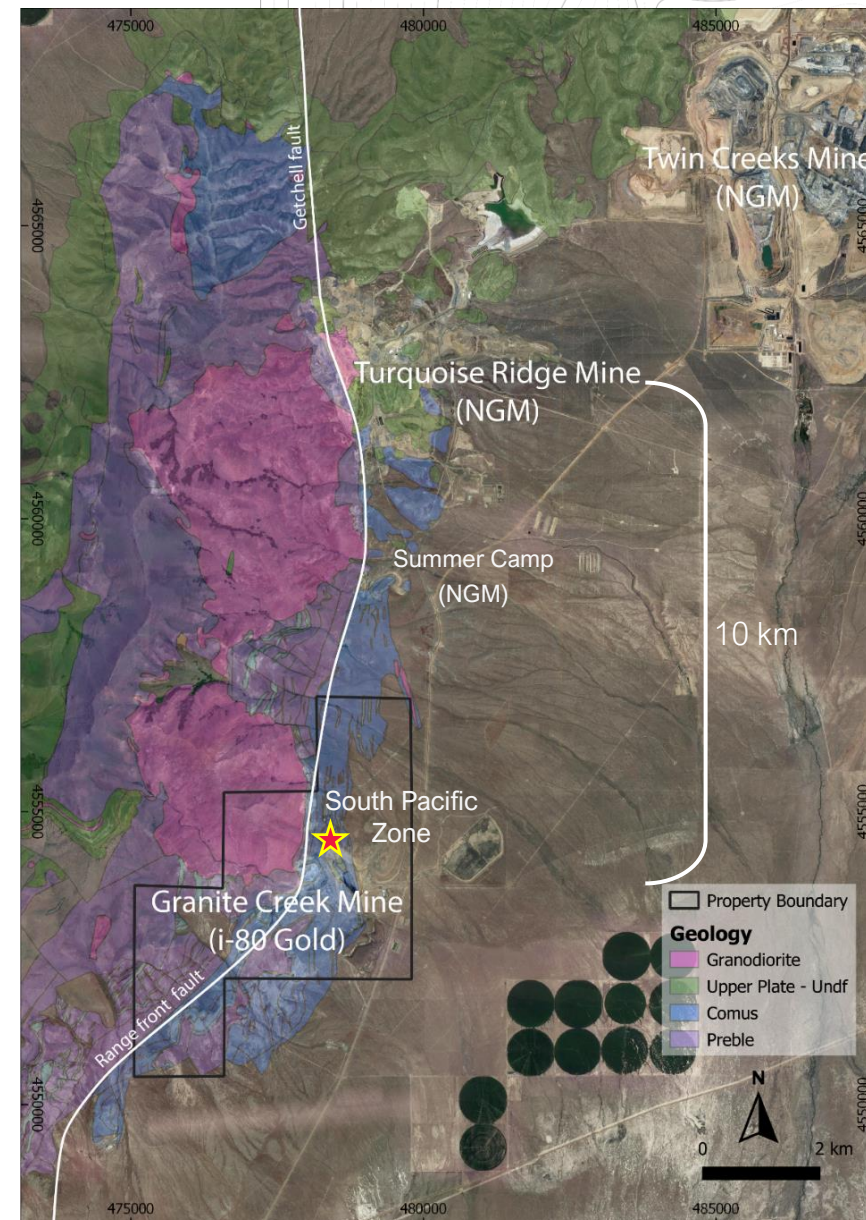
UNDERGROUND AND OPEN PIT RESOURCES

Mineral Resources – Granite Creek Underground

Category	Tonnage (kt)	Au Grade (g/t)	Gold (koz)
Measured & Indicated	1,008	10.40	337
Inferred	741	13.41	319

Mineral Resources – Granite Creek Open Pit

Category	Tonnage (kt)	Au Grade (g/t)	Gold (koz)
Measured & Indicated	28,306	1.42	1,291
Inferred	1,531	1.26	62



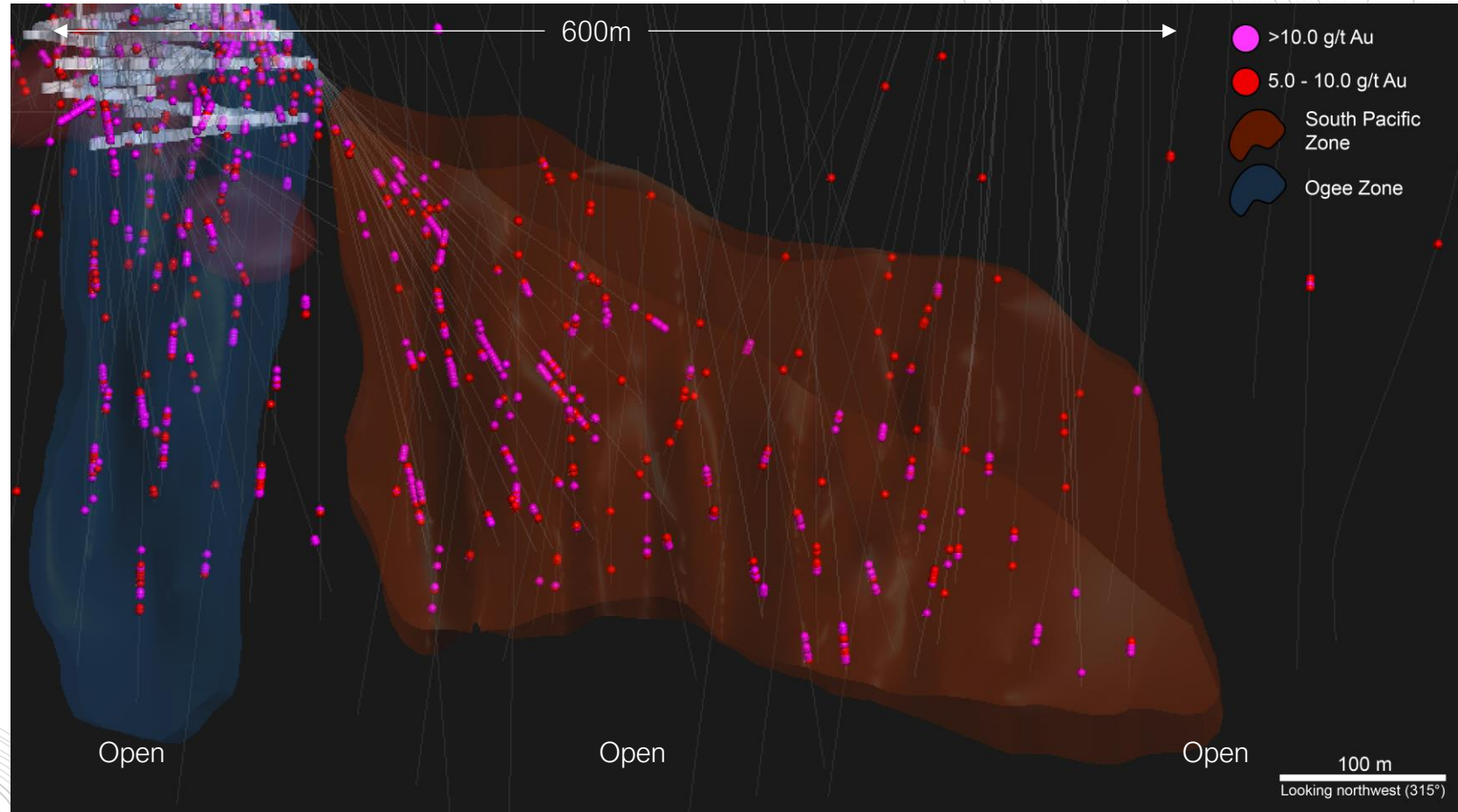
GRANITE CREEK

Underground

- Reconciling well to model on tonnage and grade
- Highly prospective for additional high-grade mineralization
- SPZ remains open at depth and along strike to the north
- Historic drilling suggests the potential to extend mineralization >1 km north
- Increased ground water ingress is being addressed by adding additional pumping capacity, deepening an existing de-watering well and reworking the de-watering system to allow for additional flow capacity in the water treatment facility

Mineral Resources – Granite Creek Underground

Category	Tonnage (kt)	Au Grade (g/t)	Gold (koz)
Measured & Indicated	1,008	10.40	337
Inferred	741	13.41	319



GRANITE CREEK

Open Pit

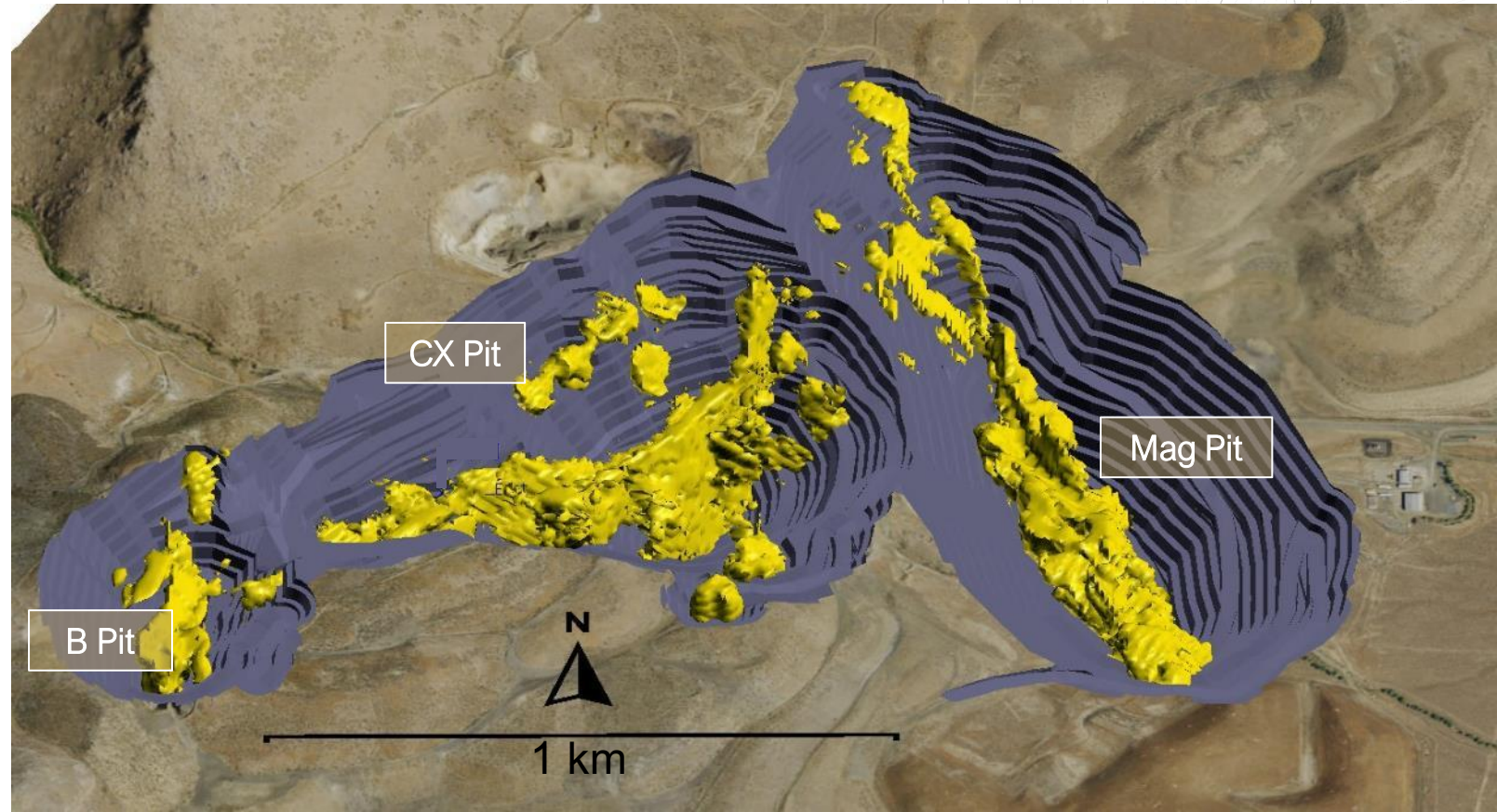
- High-grade and large development-stage, open-pit heap leach projects
- Low capital intensity project
- Potential to use existing infrastructure (Lone Tree)
- 2025 focus on permitting and technical studies
- Significant oxide and transitional mineralization remains below and adjacent to historic pits
- 95% of resource is in M&I category

Permitting Considerations:

- Full open pit mining with mine dewatering
- Off-site ore milling
- On-site heap leach

Mineral Resources – Granite Creek Open Pit

Category	Tonnage (kt)	Au Grade (g/t)	Gold (koz)
Measured & Indicated	28,306	1.42	1,291
Inferred	1,531	1.26	62



Proposed Development Timeline

2025	2026	2027	2028	2029	2030	2031
PERMITTING & TECHNICAL			CONSTRUCTION	PRODUCTION		

RUBY HILL COMPLEX

Overview

Projects:

- Archimedes Underground project: Ruby Deeps and 426 Zone
- Mineral Point Open Pit project
- FAD, Blackjack, & Hilltop base metal targets

Location:

- Dominant land position in the Eureka Mining District
- ~250 km to Lone Tree via road

Status:

- Permit for underground development expected in early-2025
- Drilling planned to increase M+I resources in 2027 once underground development is completed

Highlights:

- Multiple high-grade discoveries realized in most recent exploration campaigns
- Host to both gold and base metal mineralization

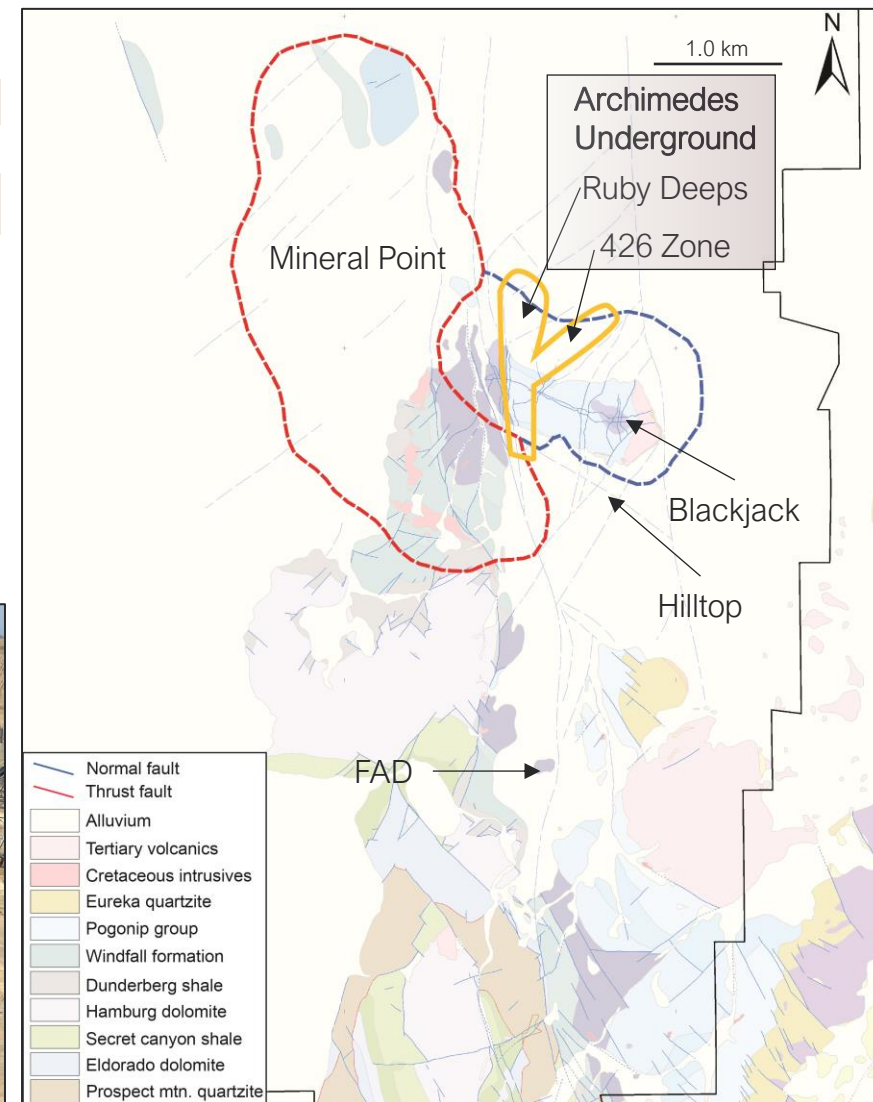
UNDERGROUND AND OPEN PIT RESOURCES

Mineral Resources – Archimedes Underground

Category	Tonnage (kt)	Au Grade (g/t)	Gold (koz)
M & I	1,200	5.22	202
Inferred	8,210	6.02	1,588

Mineral Resources – Mineral Point Open Pit

Category	Tonnage (kt)	Au Grade (g/t)	Ag Grade (g/t)	Gold (Koz)	Silver (Koz)
M & I	224,400	0.54	14.3	3,874	103,335
Inferred	162,700	0.39	14.0	2,062	73,472



RUBY HILL COMPLEX

Archimedes Underground

- Archimedes Underground is comprised of Ruby Deeps and 426 Zone
- Preliminary economic assessment is expected to be published by Q1 2025
- Focus in 2025 is advancing infrastructure to access Ruby Deeps & 426 Zone and continuing the exploration and technical program
- Underground platform development in 2026 to provide access to complete infill drill program in 2027
- Feasibility study is expected to be published in late 2027 or 2028

Permitting Considerations:

- Underground mining with mine dewatering
- Off-site ore milling

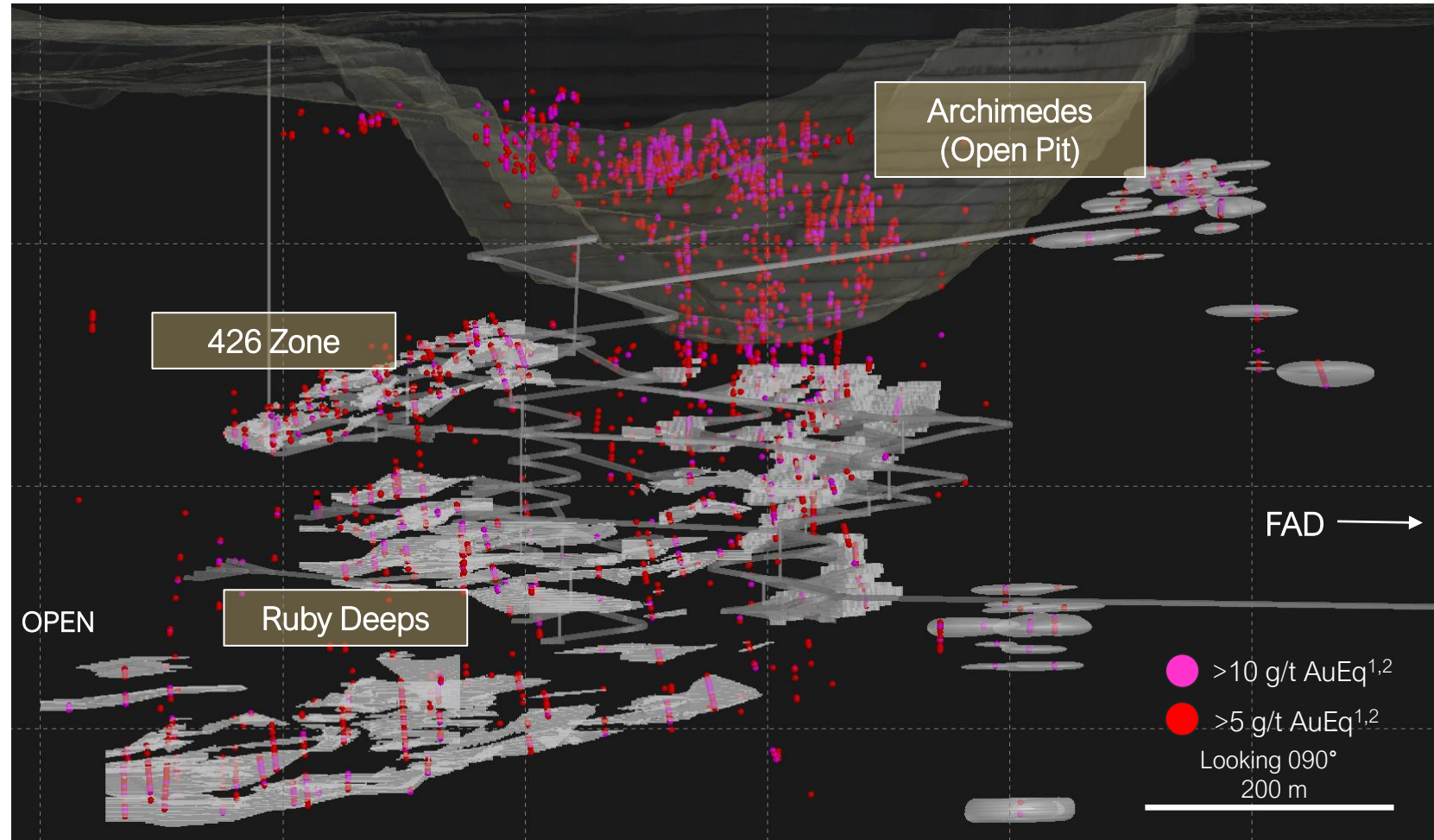
Mineral Resources – Archimedes Underground

Category	Tonnage (kt)	Au Grade (g/t)	Gold (koz)
M & I	1,200	5.22	202
Inferred	8,210	6.02	1,588

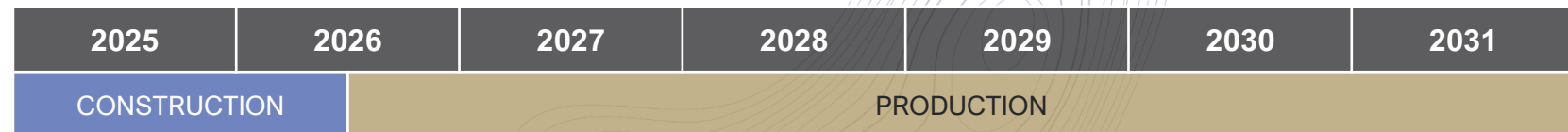
See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

See appendix of this presentation for a summary of the Company's mineral resources. Effective date May 4, 2021, Underground gold price \$ \$1,650/oz, open pit cut-off grade 0.1 g/t Au

1. USD values used to calculate AuEq; Au \$1600.0/oz, Ag \$20.0/oz, Pb \$1984.2/mt, Zn \$2,755.6/mt. Formula used: $AuEq = Gold\ g/t + Silver\ g/t \times 0.0125 + Zinc\ \% \times 0.5357 + Lead\ \% \times 0.3857$. Values may not add precisely due to rounding. Gold equivalent (AuEq) is used for illustrative purposes, to express the combined value of Au, Ag, Pb, and Zn as a percentage of Au. Metallurgical Assumed recoveries are 90% for Au, 77% for Ag, 83% for Pb, 90% for Zn, based on recoveries at the Olympias Mine, a deposit of the same type.
2. Grades depicted in the open pit have been previously mined



Proposed Development Timeline



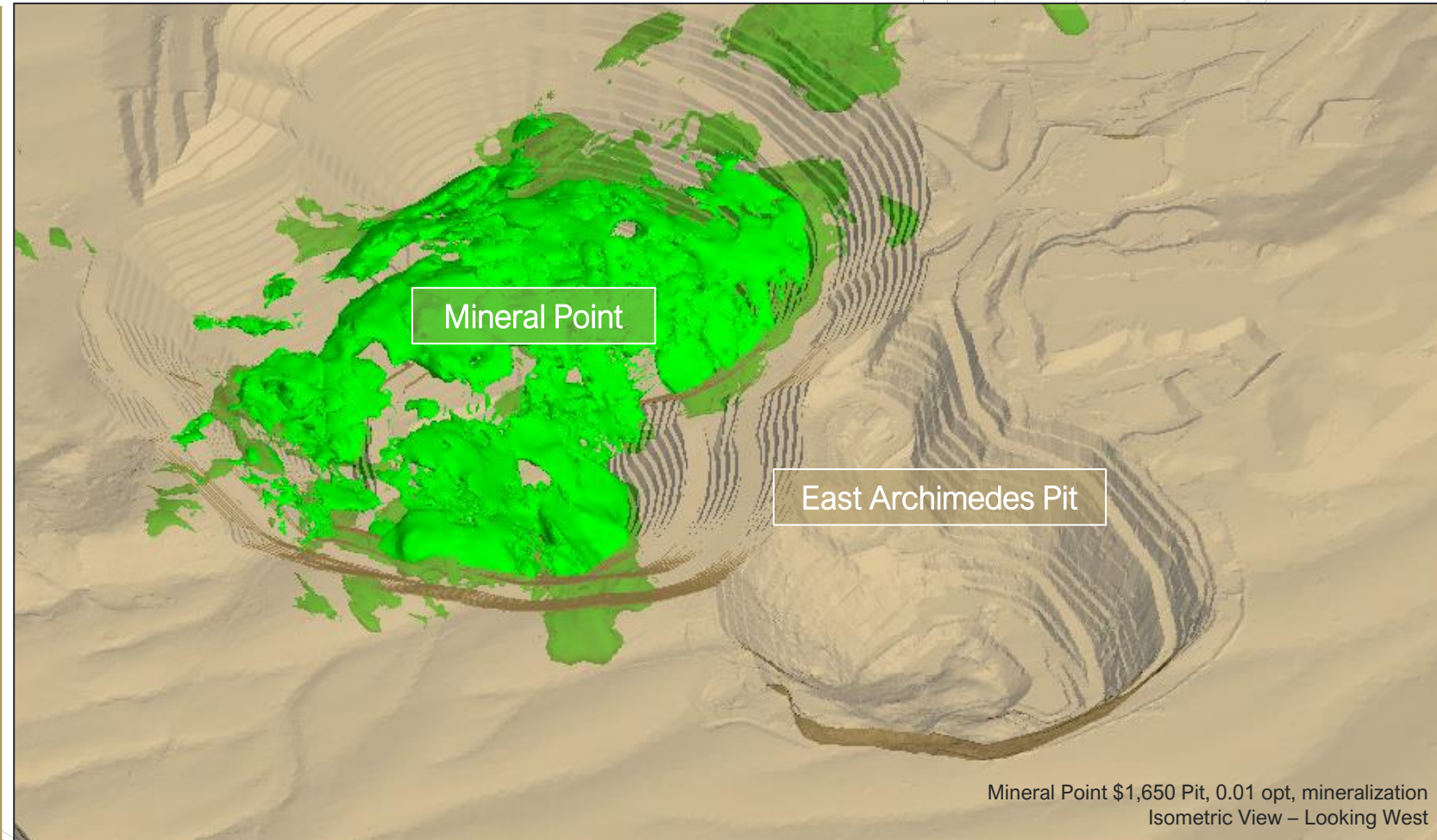
RUBY HILL COMPLEX

Mineral Point Open Pit

- Past-producing open pit mine
- A large oxide Au-Ag deposits & largest in i-80's portfolio
- Potential to become i-80's largest gold producing asset
- 2025 work to focus on baseline studies in preparation of permitting applications
- Preliminary economic assessment is expected in Q1 2025

Permitting Considerations:

- Large scale open pit mine with dewatering requirements
- On-site heap leach



Mineral Resources – Mineral Point Open Pit

Category	Tonnage (kt)	Au Grade (g/t)	Ag Grade (g/t)	Gold (koz)	Silver (koz)
M & I	224,400	0.54	14.3	3,874	103,335
Inferred	162,700	0.39	14.0	2,062	73,472

Proposed Development Timeline

2025	2026	2027	2028	2029	2030	2031
TECHNICAL	PERMITTING & TECHNICAL			CONSTRUCTION		

MCCOY-COVE MINE

Overview

Location:

- Immediately South of NGM’s Phoenix Cu-Au Mine; ~ 85 km to Lone Tree autoclave

Status:

- Underground definition drilling program to convert inferred resource to M+I resources
- Feasibility study expected to be published in 2025

Highlights:

- One of the highest-grade, development stage, gold deposits in North America & open for expansion down-plunge

Ore Processing:

- Roasting agreement in place with NGM
- Trade-off scenarios will be considered following the autoclave refurbishment class 3 engineering study in 2025

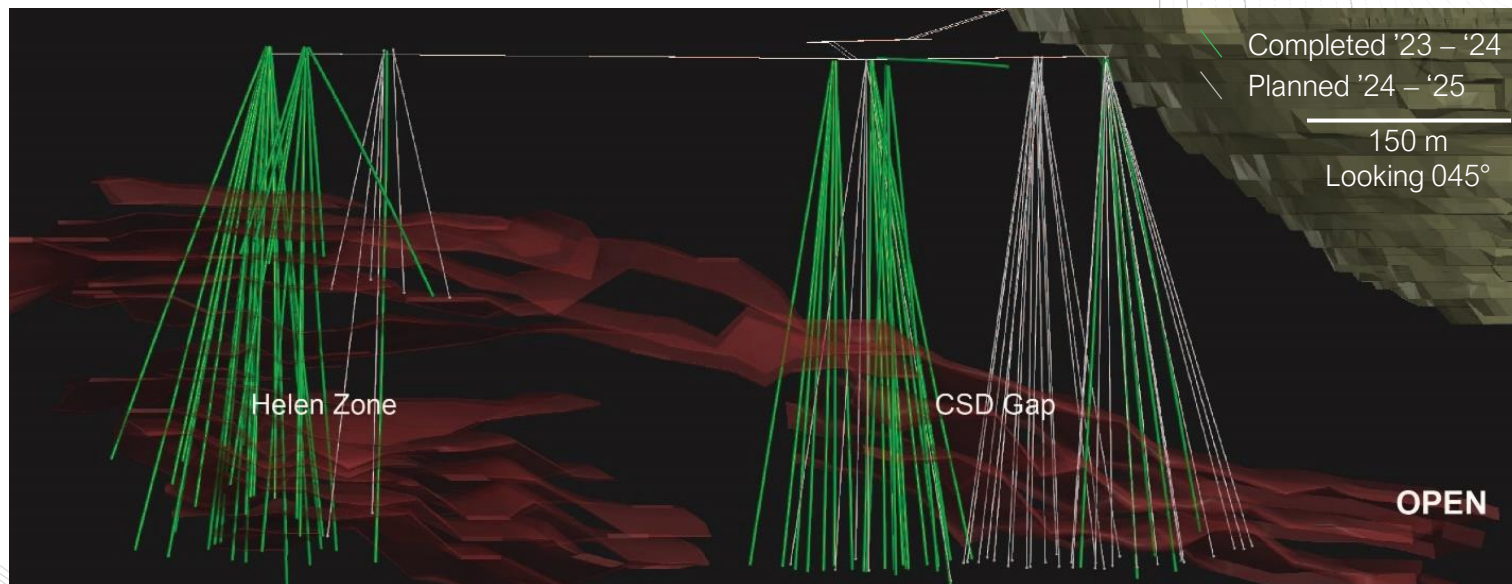
Permitting Considerations:

- Underground mining with mine and pit lake dewatering and off-site ore milling

UNDERGROUND RESOURCES

Mineral Resources – McCoy-Cove Mine

	Tonnage	Au Grade	Gold
	(kt)	(g/t)	(koz)
Indicated	1,007	10.9	351
Inferred	3,867	10.9	1,353



Proposed Development Timeline

2025	2026	2027	2028	2029	2030	2031
PERMITTING & TECHNICAL			CONSTRUCTION	PRODUCTION		

LONE TREE COMPLEX

Overview

Location:

- Centrally located between i-80's assets enabling hub-and-spoke processing

Status:

- Autoclave refurbishment class 3 engineering study expected to be completed in 2025
- The Lone Tree Open Pit project has a variety of financial, technical, environmental and social issues to be worked through, therefore will likely remain deferred for another decade

Highlights:

- i-80 is one of two companies in Nevada with an autoclave ore processing facility
- Trade-off scenarios will be considered following the autoclave refurbishment class 3 engineering study in 2025

Mineral Resources – Lone Tree Open Pit

	Tonnage (kt)	Au Grade (g/t)	Gold (koz)
Indicated	7,200	1.77	410
Inferred	50,700	1.69	2,764



Proposed Development Timeline

2025	2026	2027	2028	2029	2030	2031
TECHNICAL	CONSTRUCTION ¹		PRODUCTION ¹			

See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

See appendix of this presentation for a summary of the Company's mineral resources. Effective date Oct 22, 2021, gold price \$ \$1,650/oz, cut-off grade 0.1 g/t Au

1. Following the completion of the refurbishment class 3 engineering study, a series of trade-off scenarios will be considered comparing full autoclave refurbishment to alternate toll milling and ore purchase agreement options that could potentially be available

OPERATIONS – Q3 2024

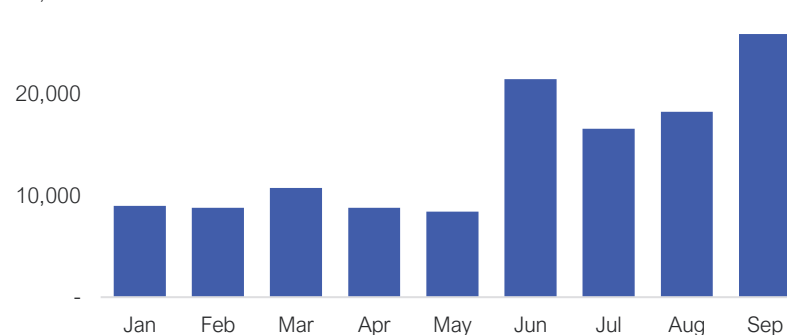
Granite Creek Underground

- Total material mined of 53,251 tons at 6.07 g/t, including 22,488 tons of low-grade material at 2.92 g/t
- Mined 30,763 tons of oxide and sulfide mineralized material at 8.38 g/t, up 34% on tons compared to the same period last year
- Reconciling well to model on tonnage and grade
- Development continues to ramp up and Company continues to address higher than anticipated ground water ingress

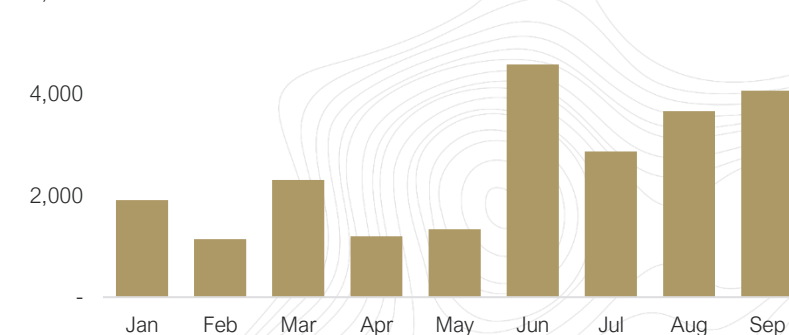
Residual Leach Pad Production

- Ruby Hill Mine production totaled 906 gold ounces sold
- Lone Tree Mine production totaled 1,842 ounces of gold sold

Granite Creek Underground – Tons Mined per Month



Granite Creek Underground – Ounces Mined per Month



Granite Creek – Operational Statistics

		Three months ended September 30,		Nine months ended September 30,	
		2024	2023	2024	2023
Oxide mineralized material mined	tons	18,846	13,294	47,186	29,738
Sulfide mineralized material mined	tons	11,917	9,709	21,153	20,817
Total oxide and sulfide mineralized material mined	tons	30,763	23,003	68,339	50,555
Material mined grade	g/tonne	8.38	8.34	7.74	8.87
Low-grade mineralized material mined ¹	tons	22,488	12,800	45,658	30,110
Low-grade mineralized material grade ¹	g/tonne	2.92	3.18	3.00	3.02
Waste mined	tons	35,916	24,753	108,404	106,830
Processed mineralized material ²	tons	38,000	—	43,183	11,084
Oxide mineralized material sold	tons	14,696	16,059	29,041	22,710
Sulfide mineralized material sold	tons	—	—	5,183	—
Total mineralized material sold	tons	14,696	16,059	34,224	22,710
Ounces of gold sold	oz	315	900	315	1,344
Underground mine development (capital development)	ft	807	888	3,071	3,194
Exploration drilling	ft	4,923	16,144	23,413	20,944

See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

1. Low-grade mineralized material extracted as part of the mining process that is below cut-off grade but incrementally economic.
2. Processed mineralized material consists of toll treated material and material placed under leach.

FINANCE – Q3 2024

Overall

- Revenues of \$11.5 million with gold sales totaling 3,063 ounces for \$7.4 million, and 14,696 tons of mineralized material sold for \$4.1 million
- Cash used in operating activities was higher than the same period in 2023 primarily due to lower mine operating income
- Cash used in investing activities relates to capital expenditure and mine development at Granite Creek
- Cash used in financing activities was primarily due to \$14.1 million repayment on the Gold Prepay Agreement, largely offset by proceeds of the ATM program
- Ended Q3 with 21.8 M in cash
- During Q3, the Company began an at-the-market equity program (“ATM program”) to raise equity. In total 11.5 million shares were issued for gross proceeds of \$13.1 million; remaining available balance under the ATM program is \$29.9 million

	3-Month Period ended September 30,
<i>In millions of US\$, except per share amounts</i>	2024
Revenue	11.5
Mine operating (loss)/income	(4.5)
Net Loss	(38.1)
Basic (loss) per share ⁽ⁱ⁾	(0.10)
Adjusted (loss) ⁽ⁱⁱ⁾	(26.1)
Basic adjusted loss per share	(0.7)

i. Per share amounts are based on basic weighted average common shares.

ii. Adjusted earnings/loss and basic adjusted earnings/loss per share are non-GAAP financial measures. Please refer to the Non-IFRS financial performance measures section of the MD&A for the period ended September 30, 2024 for a detailed description of these measures and where appropriate a reconciliation of the measure to the consolidated financial statements for the period ended September 30, 2024.

	3-Month Period ended September 30,
<i>In millions of US\$, except per share amounts</i>	2024
Cash from/(used) in operating activities	(19.0)
Cash from/(used) in investing activities	(5.2)
Cash from/(used) in financing activities	(2.2)
Cash and cash equivalents	21.8
Debt	176.8

RE-CAPITALIZATION

- The Company envisages a two-step recapitalization process which will include demonstrating a viable path to generating free cash flow, and rescheduling and/or refinancing the existing debt obligations
- Phase one of this plan will include finding a solution for short-term commitments including deferral of the upcoming gold and silver deliveries scheduled for late December and early January
- Phase two of the recapitalization plan involves working with our current partners as well as seeking new debt providers to restructure our existing debt and provide sufficient capital to execute on the Company's new development plan with repayment terms that align with the Company's ability to service that debt
- Management has initiated discussions with existing and potential new partners, and aims to complete the recapitalization process in the first quarter of 2025

BASE METAL EXPLORATION AND DEVELOPMENT

- On November 7, 2023, i-80 Gold entered into a non-binding letter of intent with a third party to consider a joint venture agreement for Ruby Hill with a focus on base metal exploration and development. In addition to deposits with base metal potential (FAD, Blackjack, and Hilltop), the joint venture discussion included all gold and silver deposits within the Ruby Hill property, including Mineral Point
- i-80 Gold is electing to prioritize more advanced staged gold and silver projects with established resources and technical studies. As such exploration and development work on base metal targets have been deferred to focus on projects with the fastest timeline to cash flow generation
- Upon careful assessment of the joint venture terms and economics, considering the potential value of the existing gold resources in a rising gold price environment and taking into account the limited understanding of the base metal potential, i-80 Gold's Board and Management have elected to no longer proceed with joint venture discussions.

ORGANIZATIONAL CHANGES

- Since i-80 Gold's inception, the Company's focus has been on asset acquisition and exploration. As the Company evolves into a developer and producer the organizational structure and skill set of its employees needs to evolve to meet the new development plan in order to become a mid-tier gold producer of approximately 400,000 to 500,000 ounces of gold per year by the early 2030's
- The three most significant changes facing i-80 Gold are i) increased emphasis on technical skills to ramp up, permit and construct five projects through the balance of the decade; ii) the requirement to restructure and re-capitalize the balance sheet in a manner that aligns to the new development plan; and iii) the additional legal and reporting requirements of becoming a US domestic issuer
- To meet the growing and changing demands, the Company has promoted four senior technical personnel and hired four new senior positions
- Management believes these organizational changes, including the promotions and new hires, add the necessary experience and bench strength to further de-risk the execution of the development plan. The cost of these changes are expected to be partially offset by lower third-party consultant costs

EXPERIENCED LEADERSHIP

SUCCESSFUL HISTORY IN DEVELOPING AND FINANCING MINING OPERATIONS



RICHARD YOUNG
Chief Executive
Officer & Director



MATT GILI
President & Chief
Operating Officer



RYAN SNOW
Chief Financial Officer



DAVID SAVARIE
Senior VP General
Counsel



LEILY OMOUMI
VP Corporate
Development & Strategy

TODD ESPLIN
VP Technical Services

KATERINA DELUCA
VP Treasury

JACKLYNN HUNT
Corporate Secretary

JIM MACKAY
Director Corporate
Development & IR

TIM GEORGE
VP Operations

CINDY TSEO
VP Finance

TYLER HILL
VP Geology

CURTIS TURNER
VP Strategic Planning

MARK MILLER
VP Permitting

EXPERIENCED BOARD OF DIRECTORS



RICHARD YOUNG

Chief Executive Officer & Director

30+ years operational & leadership experience

Former CEO of Teranga Gold Corporation

Former President & CEO of Argonaut Gold

Recipient of the 2008 & 2017 PDAC Sustainability Award



RON CLAYTON

Chairman

40+ years exploration, development, construction & mine operation experience

Former President, CEO & Director of 1911 Gold Corp

Former President & CEO Tahoe Resources, SVP Operations Hecla, VP Operations Stillwater



EVA BELLISSIMO

Director

20+ years legal, financing, merger and acquisition & corporate governance experience in the mining industry

Co-leader of McCarthy Tétrault's Global Metals & Mining Group

Lecturer on mining corporate finance



JOHN BEGEMAN

Director

40+ years operational & leadership experience

Director Allied Gold

Director Pan American Silver

Former Executive Chairman Premier Gold

Former Director Yamana Gold Inc.

Former CEO Avion Gold Corp

Former COO Zinifex Canada Inc



JOHN SEAMAN

Director

25 years experience in the public minerals and mining industry

CFO of Premier Gold Mines (2006-2012) and Wolfden Resources Inc. (2002-2007)



GREG SMITH

Director

Chartered Professional Accountant

Current CEO of Equinox Gold

Former CEO JDL Gold and Anthem United, CFO Minefinders Corporation

Former Director of Solaris Resources Inc.



ARTHUR EINAV

Director

General Counsel and Senior Managing Director at Sprott Inc.

Co-head of Enterprise Shared Services Group with specific responsibility for legal, compliance, risk and human resources

Member of the Law Society of Upper Canada and the New York State Bar



CHRISTINA MCCARTHY

Director

15+ experience in the resource capital markets

Former President & CEO of Paycore Minerals

Former Director of Corporate Development McEwen Mining Inc.

Former Vice President of Corporate Development for New Opereru Resources Inc.



CASSANDRA JOSEPH

Director

20+ experience in corporate, environmental & intellectual property law

Currently General Counsel & Corporate Secretary of Ivanhoe Electric

Former Senior VP & General Counsel for Nevada Copper

Former VP, Associate General Counsel, Corporate Secretary, & Chief Compliance Officer for Tahoe Resources

MINERAL RESOURCES

Mineral Resources Attributable to i-80 Gold Corp. upon closing of the Lone Tree and Ruby Hill Arrangements

1. MCOY-COVE: Mineral Resources were calculated at a gold price of US\$1500/oz, cut-off grade 0.141 opt Au, and is based on the preliminary economic assessment with an Effective Date of January 1, 2021. Practical Mining LLC, under the supervision of Dagny Odell, P.E., Laura Symmes, SME, and Robert Raponi, P. Eng., each being Qualified Persons within the meaning National Instrument (NI) 43-101, was the lead consultant for the Project PEA.
2. GRANITE CREEK: Mineral Resources have an effective date of May 4, 2021. The Qualified Persons for the estimate are Terre Lane QP-MMSA and Hamid Samari QP-MMSA of GRE. Open Pit Mineral resources are reported at a 0.35 g/t cutoff, an assumed gold price of 1,800 \$/tr. oz., using variable recovery, a slope angle of 41 degrees, 6% royalty, heap leach processing cost \$9.92 per tonne (includes admin), CIL processing cost of \$17.63 per tonne (includes admin). Underground mineral resources are reported at a cut-off grade of 5 gpt based on Mining Cost of \$100/ton, Process Cost of \$106/ton, recovery of 92%, and a gold price of \$1600/t. oz.
3. LONE TREE: Mineral Resources were calculated at a gold price of US\$1650/oz, cut-off grade of 0.1 g/t Au and are based on the mineral resource technical report issued by i-80 on October 21, 2021. Mr. Abani Samal, Ph.D., CPG, RM- SME, Fellow-SEG a GeoGlobal, LLC Principal is the Qualified Person responsible for the Mineral Resource estimate. Effective Date July 30, 2021.
4. RUBY HILL: Mineral Resources were calculated at a gold price of US\$1650/oz, open pit cut-off grade 0.1 g/t Au, and are based on the mineral resource technical report with Effective Date of July 31, 2021. Mr. Christopher Wright, P. Geo, a Wood Canada Ltd. employee, is the Qualified Person responsible for the Mineral Resource estimate.
5. Figures are rounded and may show apparent errors in subtotals.
6. Mineral resources are not mineral reserves and do not demonstrate economic viability.

MINERAL RESOURCES^{1,2,3,4,5,6}

	Tonnes (kt)	Au Grade (Au g/t)	Ag Grade (Ag g/t)	Au Ounces (Koz)	Ag Ounces (Koz)
Measured					
Granite Creek - Open Pit	20,857	1.47		988	
Granite Creek - Underground	483	10.07		156	
Lone Tree - Open Pit					
McCoy-Cove - Underground					
Ruby Hill - Open Pit					
Ruby Hill - Underground					
Indicated					
Granite Creek - Open Pit	7,448	1.27		304	
Granite Creek - Underground	525	10.70		181	
Lone Tree - Open Pit	7,200	1.77		410	
McCoy-Cove - Underground	1,007	10.90	29.1	351	943
Ruby Hill - Open Pit	224,400	0.54	14.3	3,874	103,335
Ruby Hill - Underground	1,200	5.22	0.6	202	22
Measured & Indicated	263,120	0.77	14.3	6,465	104,300
Inferred					
Granite Creek - Open Pit	1,531	1.26		62	
Granite Creek - Underground	741	13.41		319	
Lone Tree - Open Pit	50,700	1.69		2,764	
McCoy-Cove - Underground	3,867	10.90	20.6	1,353	2,565
Ruby Hill - Open Pit	162,700	0.39	14.0	2,062	73,472
Ruby Hill - Underground	8,210	6.02	1.7	1,588	439
Inferred	227,749	1.11	13.6	8,148	76,476